

IPSASB REPRESENTATION LIAISON ACTIVITIES: JULY–SEPTEMBER 2019

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA & THE MIDDLE-EAST	July 1-6	Dodoma, Tanzania	Ministry of Healthy, Community Development, Gender, Elderly and Children	W.Y. Kalulu	Preparation of Financial statements for all Regional Hospitals in Tanzania that comply with IPSAS.	Proper implementation of IPSAS standard as a reporting framework for PSE.
	July 10	Pretoria, South Africa	Accounting Standards Board	L. Bodewig, T. Tshoke	Presentation to preparers, audit firms and other interested parties on IPSASB Consultation Paper on <i>Measurement</i> .	Specific matters for comment and proposals in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	August 7	Cape Town, South Africa	National Treasury, hosted delegates from Zimbabwe	L. Bodewig	Presentation on IPSAS activities and South African experiences in adoption.	Focus was on South African experience. Importance of update to Study 14 expressed.
	August 13-17	Dar es Salaam, Tanzania	Ernst & Young	N. Kiure-Mssusa	Way forward on IPSAS challenges noted during the audit of 2017/18 financial statements.	Consistency of accounting policies and implementation of new standards on timely basis.
	August 14	Johannesburg, South Africa	South African Institute of Professional Accountants	L. Bodewig	Presentation on IPSASB activities.	General interest expressed in the activities of the IPSASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (*September 2019*)

	August 27 and 29	Morogoro, Tanzania	Ministry of Education, Science and Technology	N. Kiure-Mssusa	Challenges on the recognition and measurement of Property, Plant, and Equipment.	Proper documentation and accounting policies are needed to establish who controls the asset for recognition and measurement in the financial statements.
	August 28	Dodoma, Tanzania	NBAA ⁱ	N. Kiure-Mssusa	Presentation on current IPSASB projects.	Staying ahead of the curve, creating awareness of the IPSASB Strategic Plan 2019 – 2023.
	August 29-30	Johannesburg, South Africa	Accounting Standards Board hosting the ICAZ ⁱⁱ	L. Bodewig, T. Tshoke	Supporting the adoption of IPSAS in South Africa.	
	September 10	Johannesburg, South Africa	Accounting Standards Board	L. Bodewig, T. Tshoke	Presentation to preparers, audit firms and other interested parties on IPSASB Consultation Paper on <i>Measurement</i> .	Specific matters for comment and proposals in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	September 11	Johannesburg, South Africa	Accounting Standards Board	L. Bodewig, T. Tshoke	Presentation to preparers, audit firms and other interested parties on IPSASB Consultation Paper on <i>Measurement</i> .	Specific matters for comment and proposals in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	September 26	Johannesburg, South Africa	Accounting Standards Board	T. Tshoke	Presentation to preparers, audit firms and other interested parties on IPSASB Exposure Draft on <i>Improvements to IPSAS</i> .	Specific matters for comment and proposals in the Exposure Draft were discussed. Comments received will be included in the comment letter to the IPSASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (September 2019)

ASIA	July 5	Tokyo, Japan	JICPA ⁱⁱⁱ Public Sector Accounting Council	T. Fukiya	Update of IPSASB related activities.	
	August 1	Tokyo, Japan	JICPA: Board Meeting	T. Fukiya	Update of IPSASB related activities.	The reason for the proposed departure from IFRS 16, in ED 64, <i>Leases</i> .
	August 8	Tokyo, Japan	MOF ^{iv} , Ministry of Internal Affairs and Communications	T. Fukiya	Explanation of IPSAS consolidation accounting.	Practical Scope of IPSAS 35 in light of the Japanese Incorporated Administrative Agencies (IAA).
	August 28	Tokyo, Japan	MOF	T. Fukiya, H. Takahashi	IPSASB update.	Expected application of ED 69 for central banks. Difference of new/current revenue notion.
	August 28	Tokyo, Japan	Ministry of Internal Affairs and Communications	T. Fukiya, H. Takahashi	IPSASB update.	Capital grants accounting. History of the heritage project.
	September 2	Tokyo, Japan	Board of Audit	T. Fukiya, H. Takahashi	IPSASB update.	Progress of EPSAS. Scope regarding tripartite transactions.
AUSTRALIA AND OCEANIA	July 26-27	Wellington, New Zealand	Victoria University Wellington NZ Treasury	I. Carruthers, T. Beardsworth, A. Heffernan, A. Bergmann	Celebration of the 30 th anniversary and evaluation of the impact of the NZ Public Finance Act 1989.	Contribution to establishment of IPSAS program, and consistency with IPSASB Strategy and Work Plan.

IPSASB Representation Liaison Activities
IPSASB Meeting (September 2019)

	August 7	Wellington, New Zealand	NZASB ^v	A. Heffernan	Presented standing NZASB agenda item – Report on the June 2019 IPSASB meeting. (the report was written by T. Beardsworth with A. Heffernan attending the meeting to respond to any comments).	Report on the June IPSASB meeting. Focused on projects of interests in New Zealand such as leases, revenue, non-exchange expenses and heritage.
	September 5	Hobart, Australia	ACAG ^{vi}	M. Blake	Quarterly catch up with the Chair of ACAG FRAC on AASB and IPSASB projects.	Briefing on various IPSASB projects. Measurement - ACAG will be responding to the Measurement CP and will likely have a view about the treatment of borrowing costs and how the measurement and infrastructure projects will work together in fair valuing public sector infrastructure assets.
	September 17-18	Melbourne, Australia	AASB ^{vii}	M. Blake, C. Anstis	Presented Blake/Anstis report on their attendance at the IPSASB's June 2019 meeting in Toronto.	
EUROPE	July 24	The Hague, Netherlands	International Criminal Court	M. Camoin	Presentation of the IPSAS 24 implications for the specific case of the Trust Fund For Victims (TFV).	Comparison between budget and financial statements only applicable to the budget of TFV Secretariat (not to voluntary contributions).

IPSASB Representation Liaison Activities
IPSASB Meeting (September 2019)

	August 22	Bern, Switzerland	SRS-CSPCP ^{viii}	M. Wermuth, C. Beier	Hearing on Measurement CP.	Forming a view on CP Measurement as a basis for the Swiss comment.
	September 9	Bern, Switzerland	SRS-CSPCP	M. Wermuth, C. Beier	Meeting and discussions with Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.
	September 17	Naples, Italy	University of Parthenope, University	F. Capalbo, D. Watkins, B. Schatz, J. Stanford, R. Smith, D. Warren	Academic Forum: Presentations and Discussions on a number of IPSASB ongoing or committed projects.	Approaches to linkages with academe.
	September 20	Paris, France	Ministry of Finance – CNoCP ^{ix} and DGFIP ^x	M. Camoin	Exchange of views on the agenda of upcoming IPSASB meeting.	Based on materials posted on the IPSASB website.
	September 20	London, United Kingdom	UN System-wide Task Force on Accounting Standards	J. Stanford	Attendance at annual meeting.	Significance of revenue recognition to UN System bodies.
	September 30	Zurich, Switzerland	Swiss GAAP FER ^{xi}	C. Beier	Meeting – Start of developing a standard on non-exchange revenue.	Post implementation review of accounting for subsidies/ transfers from public sector in the Swiss accounting standards for private sector.

IPSASB Representation Liaison Activities
IPSASB Meeting (September 2019)

						Start of developing the standard.
	September 30	London, United Kingdom	IFRS ^{xii} Foundation	I. Carruthers, J. Stanford	Participation at World Standard Setters Annual Meeting.	
	September	Switzerland	EFV ^{xiii} , FDK ^{xiv}	M. Wermuth, C. Beier	Preparation of IPSAS-Newsletter for Switzerland.	Summary of the September IPSASB meeting.
LATIN AMERICA & THE CARIBBEAN	August 5-7	Brasília, Brazil	CFC ^{xv}	L. Nascimento, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
	August 19	Brasília, Brazil	IPSASB, CFC, STN ^{xvi}	L. Nascimento, A. Moura I. Carruthers, J. Stanford, J. Fonseca	IPSASB Regional Roundtable 2019 - Latin America – Presentations.	Event to discuss the current and potential projects of the IPSASB based on Strategy and Workplan 2019-2023. Feedback included: <ul style="list-style-type: none"> • Generally, limited value of current Study 14 • Appetite for Differential Reporting
	August 20	Brasília, Brazil	IPSASB, CFC, STN	L. Nascimento, A. Moura I. Carruthers, J. Stanford, J. Fonseca	VI Brazilian Public Sector Accounting and Costs Seminar 2019. Presentation (Carruthers and Nascimento) and Panel Discussion.	Event to present and show relevant cases in IPSAS implementation in Brazil and Latin America. The importance of Differential Reporting in the Public Sector. Importance of natural resources, but acknowledgement of scoping issues.
	August 20	Panamá	Colegio de Contadores de Panamá	A. Méndez	Convención Anual de Contabilidad 2019 con el lema “Ética, Confianza y	

IPSASB Representation Liaison Activities
IPSASB Meeting (September 2019)

					Digitalización: Pilares de la Profesión y del Desarrollo”	
	August 21-23	Brasília, Brazil	CFC and STN	L. Nascimento, A. Moura, I. Carruthers, J. Stanford, J. Fonseca, A. Méndez	Attendance at FOCAL ^{xvii} – 2019 annual conference. Presentation on Strategy and Work Plan (Nascimento & Fonseca).	Event to present and show relevant cases in IPSAS implementation in Latin America. Governmental Accounting Forum of Latin America and the Caribbean. Progress on implementation of accrual in Latin America.
	September 2	Vitória, Espírito Santo	CFC and STN	L. Nascimento	Opening Event of the Public Sector Accounting and Finance Week of States and Municipalities.	Presentation about current IPSAS projects and implementation issues in Brazil.
	September 20	Brasília, Brazil	STN and World Bank	L. Nascimento	Meeting with World Bank representatives about IPSAS implementation in Brazil and Latin America.	Discussion of the main issues and exchange of experiences.
NORTH AMERICA	September 5	New York, USA	IFAC	I. Carruthers, J. Stanford	Annual IFAC Board update on IPSASB activities.	Opportunities for PAOs from increasing global accrual implementation and need for joined up working between IPSASB and rest of IFAC on promoting IPSAS adoption and implementation.
	September 12	New York, USA	Emerging Markets Investors Alliance	J. Stanford	Participation in meeting.	Relationship of accrual budgeting to accrual financial reporting.

IPSASB Representation Liaison Activities
IPSASB Meeting (*September 2019*)

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- ⁱ NBAA is the National Board of Accountants and Auditors
 - ⁱⁱ ICAZ is the Institute of Chartered Accountants of Zimbabwe
 - ⁱⁱⁱ JICPA is the Japanese Institute of Certified Public Accountants
 - ^{iv} MOF is the Ministry of Finance
 - ^v NZASB is the New Zealand Accounting Standards Board
 - ^{vi} ACAG is the Australasian Council of Auditors-General Financial Reporting
 - ^{vii} AASB is the Australian Accounting Standards Board
 - ^{viii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
 - ^{ix} CNoCP is the Conseil de normalisation des comptes publics
 - ^x DGFIP is the Direction Générale des Finances Publiques
 - ^{xi} Swiss GAAP FER are Swiss accounting standards
 - ^{xii} IFRS is the International Financial Reporting Standards
 - ^{xiii} EFV is the Federal Finance Administration
 - ^{xiv} FDK is the Conference of Cantonal Minister of Finance
 - ^{xv} CFC is the Conselho Federal de Contabilidade
 - ^{xvi} STN is the National Treasury Secretariat
 - ^{xvii} FOCAL is the annual Fore de Contaduras Gubernatorales de Americo Latino meeting