

**Draft Agenda for April 8–9, 2013 IAASB CAG Meeting  
(As at March 7<sup>th</sup>, 2013)**

**A joint IAASB/IESBA CAG cocktail reception is planned for 16:00 on April 9th.**

**Location:** IAASB Offices, 5th Floor 529 5th Avenue, New York, NY 10017

April 8	Subject	Presented by	CAG Working Group	Time*
A	Welcome and Approval of Minutes of Previous Meeting <i>To APPROVE the minutes of the September 2012 CAG public session</i>	de Beer	-	08:30-08:45
B, B-1	Auditor Reporting - Overview  <i>To DISCUSS the overall feedback received on the Invitation to Comment (exposure draft planned for approval in June 2013)</i>	Montgomery	<b>Koktvedgaard (Rapporteur)</b> Blomme Darinzo Hansen Morris Peyret Waldron	08:45-09:00
B-2	Auditor Reporting – Auditor Commentary  <i>To DISCUSS proposed new ISA 701 addressing Auditor Commentary, including illustrative examples of the concept</i>	Montgomery	See Agenda Item B.	09:00-10:30
<b>COFFEE</b>				10:30-11:00
B-2	Auditor Reporting – Auditor Commentary (continued)	Montgomery	See Agenda Item B.	11:00-11:30
B-3	Auditor Reporting – ISA 700 Improvements and Application of the Building Blocks Approach  <i>To DISCUSS proposed revisions to ISA 700 to operationalize the suggested improvements to auditor reporting and the Building Blocks Approach</i>	Winter	See Agenda Item B.	11:30-13:00
<b>LUNCH</b>				13:00-14:00
C	Audit Quality  <i>To REPORT BACK on the September 2012 CAG discussions and EXPLORE Member Organizations' reactions to the proposed Audit Quality Framework (consultation paper out for public comment through May 15, 2013)</i>	Grant	<b>Peyret (Rapporteur)</b> Bluhm Hansen Koktvedgaard	14:00-15:00

April 8	Subject	Presented by	CAG Working Group	Time*
D	<p>Open Session</p> <p><i>To DISCUSS relevant and emerging matters in various jurisdictions:</i></p> <ul style="list-style-type: none"> <li><i>Japan – Presentation by Mr. Kuramochi on the Proposed Additional Standard to Address Risks of Fraud in an Audit</i></li> </ul>	de Beer Kuramochi	-	15:00-16:00
	<b>COFFEE</b>			16:00-16:30
E	<p>Report Backs</p> <p><i>To REPORT BACK on recent CAG discussions on ISA 720 (exposure draft out for public comment through March 15, 2013)</i></p>	Gunn	-	16:30-16:45
F	<p>ISAE 3000 – Assurance Engagements</p> <p><i>To REPORT BACK on the September 2012 CAG discussions and DISCUSS issues identified and the way forward (final standard planned for September 2013)</i></p>	Mc Cabe	Borgheth Koktvedgaard Manabat	16:45-18:00

April 9	Subject	Presented by	CAG Working Group	Time*
B-4	Auditor Reporting – Going Concern <i>To DISCUSS the proposals addressing Going Concern, including possible changes to ISA 570</i>	Winter	See Agenda Item B.	08:30-10:00
	<b>COFFEE</b>			10:00-10:30
G	IAASB Future Strategy  To DISCUSS topics relevant to the IAASB's future Strategy and Work Program: <ul style="list-style-type: none"> <li>• Innovation, Needs and Future Opportunities (INFO) Working Group</li> <li>• ISA Implementation Monitoring</li> <li>• 2015-2019 Strategy and Priorities</li> </ul>	Schilder/Grant/Gunn	-	10:30-13:00
	<b>LUNCH</b>			13:00-14:00
H	Private Session	de Beer	-	14:00-14:30
I	Closed Session	de Beer	-	14:30-15:30
J	<b>Joint IAASB/IESBA CAG Closed Session</b>	Sylph		15:30-16:00

\* The presentation times and lengths of discussions of topics may vary; however, the Chairman intends to close the meeting at the latest on April 8<sup>th</sup> and 9<sup>th</sup> at 18:00 and 16:00 respectively.

**IAASB Invitees**

Schilder, Montgomery, Grant, McCabe (via teleconference), Winter

**IAASB Staff**

Sylph, Gunn, Healy, James, Jules (others for individual sessions as needed)

**PIOB Observer**

TBA

**Meeting Venue**

IAASB Offices  
529 5<sup>th</sup> Avenue 5<sup>th</sup> floor, New York, NY 10017

**Breakfast and Lunch**

Note: A light breakfast (pastries etc.) and lunch will be served in the meeting area.