



**Meeting:** IAASB  
**Meeting Location:** New York, USA  
**Meeting Date:** December 7-11, 2015

## Agenda Item

# 8

### IAASB Timetable of Current Projects

#### Objectives of Agenda Items

1. To note the timetable of current projects as published on the IAASB's website.

#### Appendix

2. The Appendix contains the timetable of current projects, initially developed in coordination with the finalization of the *Work Plan for 2015–2016* and updated with each meeting in light of discussions with the IAASB Chairman, Task Force and Working Group Chairs, and Staff.
3. It is subject to period revision and change by the IAASB, informed by the Steering Committee discussions.

#### Action Requested

4. The IAASB is asked to note the Appendix and provide input on the timing of individual projects and initiatives during the course of the meeting discussions as relevant.

## IAASB Timetable of Current Projects as of November 2015

(Subject to periodic revision and change by the IAASB)

Project / Initiative	Dec-15	Mar-16	Jun-16	Sept-16	Dec-16
<b>Discussions on Topics Relevant to Standard Setting</b>					
Quality Control – ISQC 1 and ISA 220	Issuance of Invitation to Comment (ITC) on Enhancing Audit Quality	ITC out for comment; oral updates on relevant outreach planned		Discussion of feedback from ITC; Project proposal	Issues
Group Audits – ISA 600	Issuance of ITC	ITC out for comment; oral updates on relevant outreach planned		Discussion of feedback from ITC; Project proposal	Issues
Accounting Estimates, Including Fair Value – ISA 540, and Special Audit Considerations Relevant to Financial Institutions	Project proposal to revise ISA 540 and consideration of project update	Issues	Issues	First read of exposure draft of revised ISA 540	Approval of exposure draft of revised ISA 540
Professional Skepticism	Issuance of ITC; Consideration of research synthesis	ITC out for comment; oral updates on relevant outreach planned and possible further discussion of issues		Decision on IAASB way forward	
Auditor Reporting – Limited Amendments to ISA 810 <sup>1</sup>	Review of ED responses; Approval of final amendments				

<sup>1</sup> ISA 810, *Engagements to Report on Summary Financial Statements*

IAASB Timetable of Current Projects as of December 2015  
IAASB Main Agenda (December 2015)

Project / Initiative	Dec-15	Mar-16	Jun-16	Sept-16	Dec-16
Amendments to ISAs and Other Standards as a Result of the IESBA's NOCLAR project	Update from IESBA on IESBA ED responses and proposed way forward	Review of IAASB ED Responses		Approval of final IAASB amendments <sup>2</sup>	
<b>Information-Gathering Activities to Inform Future Work</b>					
Integrated Reporting	Outreach	Issues	Issues	Issuance of discussion paper	Outreach
Data Analytics and the Effects on the Audit	Outreach	Issues	Issuance of a Working Group paper or other publication (timing TBD)	Outreach	Outreach
Agreed-Upon Procedures – ISRS 4400		Issues	Outreach and further discussions to inform the issuance of a Working Group paper or other publication (timing TBD)		
Further Understanding of ISA Implementation Monitoring Findings Related to ISA 315 (Revised) <sup>3</sup>		Initial discussion of ISA Implementation Monitoring Findings	Outreach	Issues	Project proposal (TBC)
Innovation Working Group				Annual update	
International Accounting Standards Board Liaison	Annual review				Annual review

<sup>2</sup> Timing of finalization of the IAASB's proposed amendments will depend on the *International Ethics Standards Board for Accountants*' progress on its NOCLAR proposals.

<sup>3</sup> ISA 315 (Revised), *Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment*

IAASB Timetable of Current Projects as of December 2015  
*IAASB Main Agenda (December 2015)*

Project / Initiative	Dec-15	Mar-16	Jun-16	Sept-16	Dec-16
Development of the IAASB's Work Plan for 2017–2018		Discussion on nature and extent of consultation needed <sup>4</sup>			
Updates on other initiatives	Periodic updates will be scheduled as needed on topics such as efforts in support of adoption and implementation of the Auditor Reporting standards and the development of a post-implementation review process in respect of standards other than ISAs				

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<sup>4</sup> Ongoing discussions with the IAASB Consultative Advisory Group, Public Interest Oversight Board and other outreach activities, as well as work on specific projects, will also inform the IAASB's consideration of an appropriate way forward to inform the development of its *Work Plan for 2017–2018*, including the Board's consideration of available resources during that period in light of other projects expected to continue in that period..