

**Meeting:** IAASB Consultative Advisory Group  
**Meeting Location:** Paris, France  
**Meeting Dates:** March 8–9, 2016

## Agenda Item **B**

### **Data Analytics and the International Standards on Auditing (ISA)**

#### **Objectives of Agenda Item**

1. The objectives of this agenda item are to:
  - Update Representatives and Observers on the Data Analytics Working Group's (DAWG's) information-gathering activities;
  - Inform Representatives and Observers about developments in data analytics that may have an impact on international auditing standard setting, as identified by the DAWG, and obtain further input from Representatives and Observers on the topic;
  - Obtain Representatives' and Observers' views on the DAWG's proposed way forward.

#### **Project Status and Timeline**

2. Since the September 2015 CAG meeting, the DAWG has met twice by teleconference and once physically. The DAWG has conducted outreach with various stakeholders, including individuals representing practitioners / accounting firms, national auditing standard setters, regulators and audit oversight bodies and IFAC member bodies and other professional organizations. Refer to Appendix A for an overview of the outreach conducted since the September 2015 CAG meeting.
3. Appendix B to this paper provides a history of previous discussions with the CAG and IAASB on this topic, including links to the relevant CAG documentation.

#### **Material Presented – IAASB CAG PAPERS**

Agenda Item B.1                      Data Analytics and the International Standards on Auditing (ISA)

#### **Material Presented – FOR IAASB CAG REFERENCE PURPOSES ONLY**

ISAs that contain reference to  
Computer Assisted Audit Techniques  
(for reference only)

[http://www.iaasb.org/system/files/meetings/files/20160314-IAASB-Agenda\\_Item\\_6B-Data-Analytics-and-the-ISAs\\_CAATs-in-the-ISAs.pdf](http://www.iaasb.org/system/files/meetings/files/20160314-IAASB-Agenda_Item_6B-Data-Analytics-and-the-ISAs_CAATs-in-the-ISAs.pdf)

### **Outreach Activities since September 2015 CAG Meeting**

The DAWG has conducted outreach with the following:

- Teleconference with global representatives from PricewaterhouseCoopers (Dohrer, Williams)
- Teleconference with global and United Kingdom (UK) representatives from KPMG (Dohrer, Williams, Kirpalani)
- Teleconference with global and United States representatives from Deloitte (Dohrer, Williams, Kirpalani)
- Teleconference with global representatives from Ernst & Young (Dohrer, Williams, Kirpalani)
- Teleconference with representatives from the American Institute of Certified Public Accountants (Dohrer, Williams)
- Teleconference with representative from the UK Financial Reporting Council – Audit Policy (Dohrer, Almond, Eimers, Young, Williams, Kirpalani)
- Teleconference with representatives from Chartered Professional Accountants Canada (Dohrer, Williams)

**Appendix B**

**Project: Data Analytics**

**Summary**

	<b>CAG Meeting</b>	<b>IAASB Meeting</b>
Report of IAASB Working Group – initial activities, outreach, issues and plans to progress the project	September 2015	June 2015 September 2015

**CAG Discussions: Detailed References**

Report of IAASB Working Group – initial activities, outreach, issues and plans to progress the project	<u>September 2015</u> See IAASB CAG meeting material included in Agenda Items L and L.1: <a href="http://www.iaasb.org/cag/meetings/new-york-usa-0">http://www.iaasb.org/cag/meetings/new-york-usa-0</a>
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