

Meeting: IAASB
Meeting Location: New York, USA
Meeting Date: June 19–22, 2017

Agenda Item 3

Emerging Forms of External Reporting

Objective of Agenda Item

1. The objective of this Agenda Item is to provide the IAASB with high level observations from the comment letters received from the [Discussion Paper, Supporting Credibility and Trust in Emerging Forms of External Reporting](#) (EER)

Integrated Reporting Working Group (IRWG)

2. The IRWG that issued the discussion paper comprised the following members:¹
 - Marek Grabowski, IAASB Member and Chair of the IRWG;
 - Merran Kellsall (former IAASB Member and Chair of the IRWG);
 - Ron Salole, IAASB Member;
 - Sue Almond, former IAASB Technical Advisor;
 - Beth Schneider; and
 - Sandy van Esch.

Responses Received on Discussion Paper

3. The comment period for the discussion paper closed on February 3, 2017. Thirty-nine responses were received (see Appendix for a list of the respondents). The responses received can be found on the same page as the Discussion Paper noted above.

Material Presented

4. A presentation will be made at the IAASB meeting.

¹ The Steering Committee will consider the future composition of the Working Group in due course.

Appendix 1

List of Respondents to the Discussion Paper

| # | Abbrev. | Respondent (39) | Region |
|-------------------------------------------------|-------------|--------------------------------------------------------------------------------------------------------------|--------|
| Investors and Analysts (1) | | | |
| 1. | PRI | Principles for Responsible Investment | GLOBAL |
| Regulators and Oversight Authorities (2) | | | |
| 2. | FRC | Financial Reporting Council (UK) | EU |
| 3. | IRBA | Independent Regulatory Board for Auditors (South Africa) | MEA |
| Those Charged with Governance (1) | | | |
| 4. | IIA | Institute of Internal Auditors | GLOBAL |
| National Auditing Standard Setters (8) | | | |
| 5. | ASB | American Institute of Certified Public Accountants' Auditing Standards Board | NA |
| 6. | AUASB | Australian Auditing and Assurance Standards Board | AP |
| 7. | CNCC/CSOE C | Compagnie Nationale des Commissaires aux Comptes and the Conseil Supérieur de l'Ordre des Experts-Comptables | EU |
| 8. | IDW | Institut der Wirtschaftsprüfer | EU |
| 9. | JICPA | Japanese Institute of Certified Public Accountants | AP |
| 10. | MAASB | Malaysian Institute of Accountants – Auditing and Assurance Standards Board | AP |
| 11. | NBA | Nederlandse Beroepsorganisatie van Accountants | EU |
| 12. | NZAuASB | New Zealand Auditing and Assurance Standards Board | AP |
| Accounting Firms (6)² | | | |
| 13. | CH | Crowe Horwath International* | GLOBAL |
| 14. | DTT | Deloitte Touche Tohmatsu Limited* | GLOBAL |
| 15. | EYG | Ernst & Young Global Limited* | GLOBAL |
| 16. | KPMG | KPMG LLP | GLOBAL |
| 17. | MS | Moore Stephens LLP (UK)* | EU |
| 18. | PwC | PricewaterhouseCoopers Network of Firms* | GLOBAL |
| Preparers of Financial Statements (1) | | | |
| 19. | PAIB | IFAC Professional Accountants in Business Committee | GLOBAL |
| Member Bodies (13) | | | |
| 20. | AE | Accountancy Europe | EU |
| 21. | ACCA | Association of Chartered Certified Accountants | GLOBAL |
| 22. | ASSIREVI | Associazione Italiana Revisori Contabili (Association of the Italian Auditors) | EU |
| 23. | CAANZ | Chartered Accountants Australia and New Zealand | AP |
| 24. | CPAC | Chartered Professional Accountants of Canada | NA |
| 25. | CPAA | CPA Australia | AP |
| 26. | EFAA | European Federation of Accountants and Auditors for SMEs | EU |
| 27. | FACPCE | Federación Argentina de Consejos Profesionales de Ciencias Económicas | SA |
| 28. | ICAEW | Institute of Chartered Accountants in England and Wales | EU |
| 29. | ICAS | Institute of Chartered Accountants of Scotland | EU |
| 30. | ICAZ | Institute of Chartered Accountants of Zimbabwe | MEA |

² Forum of Firms members are indicated with a *. The Forum of Firms is an association of international networks of accounting firms that perform transnational audits. Members of the Forum have committed to adhere to and promote the consistent application of high-quality audit practices worldwide, and use the ISAs as the basis for their audit methodologies.

Emerging Forms of External Reporting (Cover)
IAASB Main Agenda (June 2017)

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|--------------------------------------|----------|-------------------------------------------------------|--------|
| 31. | MICPA | Malaysian Institute of Certified Public Accountants | AP |
| 32. | SAICA | South African Institute of Chartered Accountants | MEA |
| Other Professional Bodies (1) | | | |
| 33. | SMPC | IFAC Small and Medium Practices Committee | GLOBAL |
| Other Organizations (1) | | | |
| 34. | IRC-SA | Integrated Reporting Committee of South Africa | MEA |
| Academics (1) | | | |
| 35. | DU | Deakin University | AP |
| Individuals and Others (4) | | | |
| 36. | CBarnard | Chris Barnard | EU |
| 37. | JTGiraud | Jean Thomas Giraud | NA |
| 38. | DJuvenal | Denise Juvenal | SA |
| 39. | GStorm | Gertjan Storm (European Partners for the Environment) | EU |