

Meeting: IAASB
Meeting Location: New York, USA
Meeting Date: June 19–22, 2017

Agenda Item

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Data Analytics—Issues and Discussion

Objective of Agenda Item

1. The objective of this Agenda Item is to provide the IAASB with high level observations from the comment letters received from the [Request for Input: Exploring the Growing Use of Technology in the Audit, with a Focus on Data Analytics](#).
2. The Data Analytics Working Group (DAWG) comprises the following members:
 - Bob Dohrer, IAASB Member and Chair of the DAWG;
 - Fiona Campbell, IAASB Member;
 - Sue Almond, Partner, Grant Thornton;
 - Peter Eimers, Partner, PricewaterhouseCoopers; and
 - Alan Young, Partner, Ernst and Young.

Activities since the Last IAASB Discussion

3. The Chair of the DAWG and Staff participated in a teleconference with the Public Company Accounting Oversight Board on Data Analytics.
4. The Chair of the DAWG participated in a panel discussion titled “Trusted Financial System of the Future” that featured a discussion about data analytics during the Contabilidad y Responsabilidad para el Crecimiento Económico Regional Conference 2017 in Mexico City.
5. The comment period for the request for input closed on February 15, 2017, and 50 responses were received. The responses received can be accessed through the IAASB [Data Analytics project page](#). The Appendix to this Agenda Item includes the list of respondents.

Matters for IAASB Consideration

6. A presentation will be provided in advance of the IAASB meeting.

Appendix

List of respondents to the Request for Input

Members of the monitoring group are marked with an asterisk (*).

Investors and Analysts

1. CFA Institute
2. EXPERT Suisse
3. Harvest Investments

Regulators and Oversight Authorities

4. International Association of Insurance Supervisors*
5. International Forum of Independent Audit Regulators*
6. Independent Regulatory Board for Auditors (South Africa)
7. United Kingdom Financial Reporting Council

National Auditing Standard Setters

8. Australian Auditing and Assurance Standards Board
9. Canadian Auditing and Assurance Standards Board
10. Compagnie Nationale des Commissaires aux Comptes and the Conseil Supérieur de l'Ordre des Experts-Comptables
11. Institut der Wirtschaftsprüfer
12. The National Association of State Boards of Accountancy's
13. The Japanese Institute of Certified Public Accountants
14. Auditing and Assurance Standards Board of Malaysian Institute of Accountants
15. Nederlandse Beroepsorganisatie van Accountants
16. New Zealand Auditing and Assurance Standards Board

Accounting Firms

17. BDO International Limited
18. Baker Tilly UK Audit LLP
19. Crowe Horwath International
20. Deloitte Touche Tohmatsu Limited
21. Ernst & Young Global Limited
22. Grant Thornton International Limited
23. KPMG IFRG Limited (Network)

24. Moore Stephens LLP (United Kingdom firm)
25. PKF International Limited
26. PricewaterhouseCoopers International Limited

Public Sector Organizations

27. Auditor General of Alberta
28. Auditor General of New Zealand
29. Chartered Institute of Public Finance and Accountancy

Member Bodies and Other Professional Organizations

30. Accountancy Europe
31. Association of Chartered Certified Accountants
32. American Institute of Certified Public Accountants
33. Chartered Accountants Australia and New Zealand
34. Chartered Professional Accountants of Canada
35. CPA Australia
36. European Federation of Accountants and Auditors for SMEs
37. Institute of Chartered Accountants in England and Wales
38. Institute of Chartered Accountants of Scotland
39. The Institute of Singapore Chartered
40. Malta Institute of Accountants
41. Pennsylvania Institute of Certified Public Accountants
42. South African Institute of Chartered Accountants
43. IFAC Small and Medium Practices Committee

Academics

44. Hunter College Advanced Auditing Class at the Graduate School (Joseph A. Maffia)
45. Rutgers, The State University of New Jersey (Accounting and Information Systems Department)

Individuals and Others

46. Denise Silva Ferreira Juvenal
47. Inflo Software
48. Shigeto Fukuda, CISA
49. Tom Koning

50. The Technology Solutions and Practices (TSP) Committee of the Institute of Management Accountants (IMA)