

**Draft Minutes of the 92nd Meeting of the
INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD
Held on April 18, 2018 by Teleconference**

Voting Members

Present:

Arnold Schilder (Chairman)
Megan Zietsman (Deputy Chair)
Fiona Campbell
Chun Wee Chiew
Robert Dohrer
Karin French
Marek Grabowski
Fernando Ruiz Monroy
Lyn Provost
Ron Salole
Rich Sharko
Isabelle Tracq-Sengeissen
Imran Vanker

Technical Advisors

Sara Ashton (Ms. French)
Nicolette Bester (Mr. Vanker)
Wolf Böhm (Prof. Marten)
Andrew Gambier (Mr. Chiew)
Ahava Goldman (Mr. Dohrer)
Hiram Hasty (Mr. Landes)
Josephine Jackson (Mr. Grabowski)
Susan Jones (Mr. Jui)
Sachiko Kai (Ms. Tracq-Sengeissen)
Jamie Shannon (Mr. Sharko)
Eric Turner (Mr. Salole)
Sylvia van Dyk (Ms. Provost)
Denise Weber (Ms. Campbell)

Apologies:

Abhijit Bandyopadhyay
Len Jui
Chuck Landes
Prof. Kai-Uwe Marten
Ge Zhang

Vivienne Bauer (Mr. Monroy)
Melissa Bonsall (Ms. Zietsman)
Shu Duan (Mr. Zhang)
Sanjay Vasudeva (Mr. Bandyopadhyay)

Non-Voting Observers

Present: James Dalkin (IAASB Consultative Advisory Group (CAG) Chairman), Yoshinao Matsumoto (Japanese Financial Services Authority)

Public Interest Oversight Board (PIOB) Observer

Karen Stothers

IAASB Technical Staff

Present: James Gunn (Managing Director, Professional Standards), Matthew Waldron, Dan Montgomery, Beverley Bahlmann, Brett James, Armand Kotze, Phil Minnaar, Jasper van den Hout, Natalie Klonaridis

IAASB agenda materials referred to in these minutes can be accessed at <http://www.iaasb.org/meetings/iaasb-conference-call-april-18-2018>. These minutes are a summary of the decisions made at the April 22nd, 2018 IAASB meeting, in light of the issues and recommendations in the agenda material put forth by the Task Forces (TF), Working Groups, Drafting Teams and Staff supporting the individual projects. These recommendations are made taking into account feedback from respondents to the IAASB's public consultations, in particular Exposure Drafts (EDs) of the IAASB's proposals, consideration of previous discussions of the Board and its CAG, and feedback from stakeholders through outreach activities.

1. Welcome

Prof. Schilder welcomed all participants to the teleconference, formally notifying the Board of the departure of the Technical Director, Matt Waldron in May 2018. Prof. Schilder noted the Board member apologies, explaining that most absent Board members would either provide comments offline or their technical advisors would provide comments on their behalf.

2. Strategy Stakeholder Survey

Ms. Bahlmann explained the process for developing the Strategy Stakeholder Survey, as well as the way forward regarding the development of the IAASB's Strategy for 2020–2023. She also noted that further thought would be given to how the survey is published in an automated survey tool.

Board members generally agreed that the Strategy Stakeholder Survey was comprehensive and informative, but requested that the Steering Committee further consider:

- The structure and format of the 'survey, as it did not look like a traditional survey (i.e., contained significant more narrative than one would expect from a survey, and may rather be considered a 'mini' consultation).
- Whether a more anchoring title for the survey was needed.
- The way that certain stakeholders had been grouped in the question for respondents regarding their capacity for completing the survey.
- The way that aspects of the background had been articulated (such as the work the IAASB has undertaken in relation to services for small- and medium-sized entities). It was noted that it was particularly important to be comprehensive to help stakeholders understand where the IAASB has focused in previous strategy periods.
- Whether the considerations regarding the Monitoring Group consultation needed to be more prominent, and whether more context was needed.
- Whether further clarification was needed regarding the Board's capacity going into, and during, the 2020 period onwards.

- Whether more information was needed relating to the development of non-authoritative guidance (including International Auditing Practice Notes, which have previously been included in IAASB Work Plans).
- The flow of the questions in light of how stakeholders may consider these, as well as certain clarifications regarding how the questions have been presented.
- Whether a Word version of the document would be published to assist stakeholders in their outreach to gather information for completing the survey.
- Whether the survey should be translated into other languages.
- Other editorials and changes to improve readability and usability, in particular to remove repetition between sections.

CAG CHAIR REMARKS

Mr. Dalkin agreed with the content of the survey, however noted various changes to help clarify certain aspects.

PIOB REMARKS

Ms. Stothers noted the openness of the survey, agreeing with this approach for the survey on the IAASB's future strategy.

WAY FORWARD

The Board agreed that the Stakeholder Strategy Survey could be published once the Steering Committee had further considered and addressed, as necessary, the comments from the Board.

3. Closing

Prof. Schilder thanked the IAASB members, technical advisors and staff.

4. Next meeting

It was noted that the next IAASB teleconference would be held on April 24th, 2018.