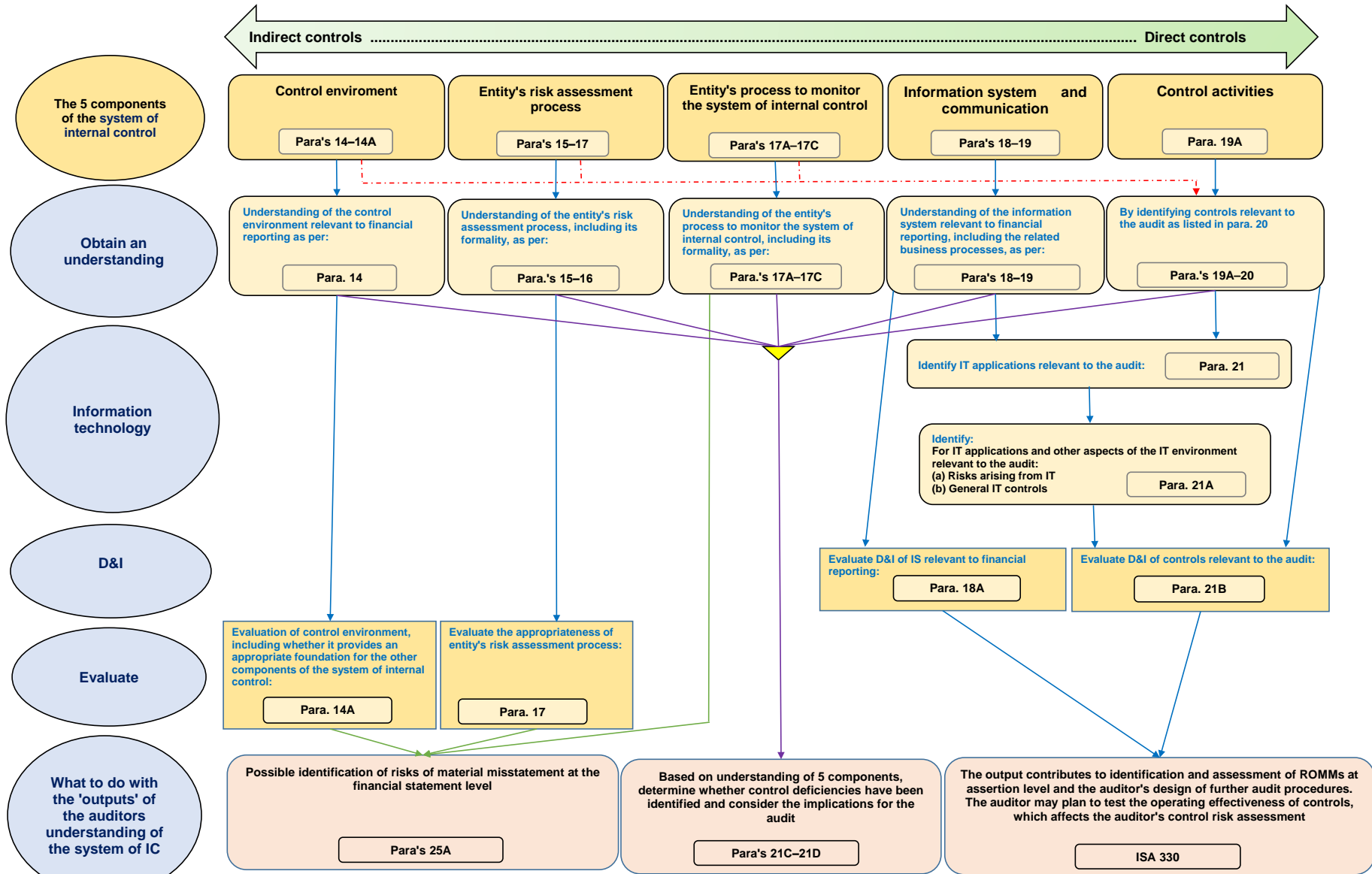


Obtaining an Understanding of the Entity's System of Internal Control – ISA 315 (Revised) Para's 12-21D



Acronyms:

1. COTABD - Classes of transactions, account balances or disclosures
2. IS - Information system
3. IT - Information technology
4. TCWG - Those charged with governance
5. IC - Internal control
6. D&I: Evaluate the design of controls and determine whether it has been implemented