Meeting: IAASB
Meeting Location: New York, New York
Meeting Date: June 17–21, 2019

Introduction and Opening Remarks

Objective of Agenda Item
1. To approve the minutes of the March 11–15, 2019 IAASB meeting and April 10, 2019 IAASB Teleconference.

Recent Presentation and Outreach Activities
2. The Appendix includes a list of the recent presentations and outreach activities since the March 2019 IAASB meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

<table>
<thead>
<tr>
<th>Agenda Item</th>
<th>Description</th>
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<tbody>
<tr>
<td>1-A</td>
<td>Draft Minutes of the IAASB Meeting Held on March 11–15, 2019 (Toronto, Canada) (Marked)</td>
</tr>
<tr>
<td>1-B</td>
<td>Draft Minutes of the IAASB Meeting Held on March 11–15, 2019 (Toronto, Canada) (Clean)</td>
</tr>
<tr>
<td>1-C</td>
<td>Draft Minutes of the IAASB Teleconference Held on April 10, 2019 (Marked)</td>
</tr>
<tr>
<td>1-D</td>
<td>Draft Minutes of the IAASB Teleconference Held on April 10, 2019 (Clean)</td>
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Action Requested
3. The IAASB is asked to approve the minutes of the previous meeting and teleconference as set out above.

Deadlines for Next IAASB Meeting
4. The IAASB’s next physical meeting will take place on September 16–20, 2019 in New York, USA. IAASB Teleconferences are planned for July 16 and August 1, 2019.

5. The deadlines for agenda materials for the June 2019 Board meeting are as follows:
   - Agenda materials posted electronically from August 23, 2019
   - Final date for agenda materials for posting August 30, 2019

Prepared by: Elaine German (June 2019)
Appendix

Presentation and Outreach Activities since the March 2019 IAASB Meeting

• March 2019
  o Meeting with the Association of Chartered Certified Accountants (ACCA) – London, United Kingdom (Schilder, Campbell, Botha)
  o Meeting with the Institute of Chartered Accountants in England and Wales (ICAEW) – London, United Kingdom (Schilder, Campbell, Botha)
  o Meeting with KPMG Leadership – London, United Kingdom (Schilder, Campbell, Botha)
  o Meeting with Grant Thornton Leadership – London, United Kingdom (Schilder, Campbell, Botha)
  o Meeting with the United Kingdom’s Financial Reporting Council – London, United Kingdom (Schilder, Campbell, Botha)
  o Meeting with the Institute of Chartered Accountants of Scotland (ICAS) – London, United Kingdom (Schilder, Campbell, Botha)
  o Presentation at the International Organization of Supreme Audit Institutions’ (INTOSAI) Financial Audit and Accounting Subcommittee Meeting – Abu Dhabi, United Arab Emirates (Bahlmann)
  o Presentation at the International Forum of Independent Audit Regulators’ (IFIAR) Standards Coordination Working Group (SCWG) – London, United Kingdom (Schilder, Campbell, Botha)
  o IAASB Webcast on ED-ISQM 1: Introduction to the Quality Management Standards and Deep Dive into the Firm’s Risk Assessment Process – Webcast (French, Klonaridis)
  o Participation at the Public Interest Oversight Board (PIOB) Meeting – Madrid, Spain (Schilder, Dalkin, Campbell, Gunn, Botha)

• April 2019
  o Presentation at the Joint Independent Regulatory Board for Auditors (IRBA) - South African Institute of Chartered Accountants (SAICA) Workshop – Johannesburg, South Africa (Vanker)
  o Presentation at the Institute of Chartered Accountants of Zimbabwe’s Annual Conference Workshop – Harare, Zimbabwe (Vanker)
  o Presentation to the Basel Committee on Banking Supervision’s (BCBS) Audit Subgroup Members – (by Teleconference) (Sharko)
  o Presentation at the Forum of Firms: IAASB Update – Tokyo, Japan (Jui, Kai, Klonaridis)
  o Presentation at the Forum of Firms: In Country Update – Tokyo, Japan (Kai, Klonaridis)
  o Panel Participation at the Institute of Indonesia Chartered Accountants (IAI)—ASEAN Federation of Accountants (AFA) – International Accounting Education Standards Board (IAESB) International Conference 2019 – Bali, Indonesia (Chiew)
  o Presentation at the Eurasian Regional Initiative on Corporate Accountability’s (EUARICA) Pilot
Introduction and Opening Remarks
IAASB Main Agenda (June 2019)

Agenda Item 1

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- May 2019
  - Presentation at the International Forum of Independent Audit Regulators’ (IFIAR) Plenary Meeting – Rhodes, Greece (Schilder)
  - Roundtable Discussion at the Pan African Federation of Accountants (PAFA) Technical and Standard Setters Form (TSSF) Meeting – Johannesburg, South Africa (Vanker, Bester)
  - IAASB Webcast on ED-ISQM 2 and ED-ISA 220 (Revised): Overview of Engagement Quality Reviews and Quality Management for Audit Engagements – Webcast (Provost, Vanker, Botha, James, Thurgood, Talatala)
  - Meeting with National Auditing Standards Setters – Paris, France (Schilder, Campbell, Dohrer, Grabowski, Monroy, Simnett, Tracq-Sengeissen, Bauer, Böhm, van Dyk, Zappulla, Botha, Bahlmann, Talatala)
  - Joint Meeting with National Auditing Standard Setters and the International Ethics Standards Board for Accountants – Paris, France (Schilder, Campbell, Dohrer, Grabowski, Simnett, Tracq-Sengeissen, Turner, Botha, Bahlmann, Talatala)
  - Meeting with the Chinese Ministry of Finance (MOF) Representatives – Beijing, China (Schilder, Jui, James)
  - Meeting with the China Securities Regulatory Commission (CSRC) Representatives – Beijing, China (Schilder, Jui, James)
  - Presentation for CPA Australia – Beijing, China (Schilder, Jui, James)
  - Meeting with the Chinese Institute of Certified Public Accountants (CICPA) Representatives – Beijing, China (Schilder, Jui, James)
  - Presentation and Roundtable Discussions at the Chinese Institute of Certified Public Accountants (CICPA) – Beijing, China (Schilder, Jui, James)
  - Media Interview with the IAASB Chairman at the Chinese Institute of Certified Public Accountants (CICPA) – Beijing, China (Schilder)
  - Presentation at the Russian Union of Auditors’ International Conference – Moscow, Russia (Gunn)
  - Presentation at the Institute of Certified Public Accountants of Kenya’s (ICPAK) Annual
Seminar – Nairobi, Kenya (Vanker)

- Meeting with the Guangdong Province Department of Auditing - New York, New York, USA (Thurgood, Talatala)
- Meeting with the Hong Kong Institute of Certified Public Accountants’ (HKICPA) Auditing and Assurance Standards Committee – Hong Kong, SAR (Schilder, Jui, James)
- Meeting with the Hong Kong Financial Reporting Council (FRC) – Hong Kong, SAR (Schilder, Jui, James)
- Roundtable Discussion on the IAASB’s Exposure Drafts with Big 4 Firms and Smaller Firms with International Networks – Hong Kong, SAR (Schilder, Jui, James)
- Roundtable Discussion on the IAASB's Exposure Drafts and Discussion Paper on Audits of Less Complex Entities (LCEs) with Local Small and Medium Practices (SMPs) – Hong Kong, SAR (Schilder, Jui, James)
- Public Forum on the IAASB's Exposure Drafts – Hong Kong, SAR (Schilder, Jui, James)
- Presentation and Roundtable Discussions at Standard Setters Forum – San Jose, Costa Rica (Botha)

**June 2019**

- Panel Participation at the 4th International Conference of the Foundation for Auditing Research (FAR) – Breukelen, Netherlands (Schilder)
- Participation at the Intosai Professional Standards Committee (PSC) – Warszawa, Poland (Bahlmann)
- Presentation at the International Federation of Accountants’ (IFAC) Board Meeting – New York, New York, USA (Schilder, Gunn)
- Presentation at the Financial Stability Board’s (FSB) Roundtable Discussion on External Audit – Toronto, Canada (Grabowski)
- Presentation at the New York State Society of Certified Public Accountants – New York, New York (Klonaridis)