

**Meeting:** IAASB Board Meeting  
**Meeting Location:** New York, United States of America  
**Meeting Date:** September 16–20, 2019

# Agenda Item 11

## Technology – Cover

### Objective of the Agenda Item

1. The objective of this agenda item is to inform the Board about the work of the Technology Working Group (TWG).
2. **Appendix A** to this paper identifies the members of the Technology Working Group and provides a link to the IAASB project page on Technology.

### Technology Workstream Plan

3. A technology workstream plan has been prepared and shared with the Steering Committee. The Chair of the TWG will present an overview of the workstream plan.<sup>1</sup>

### Draft FAQ on Automated Tools and Techniques for Risk Assessment

4. In response to calls for more guidance on how to apply ISA 315 (Revised) Exposure Draft (ED–315) when using automated tools and techniques to assist with identifying and assessing risks of material misstatement, the TWG in conjunction with the ISA 315 Task Force, agreed to develop an FAQ on this topic.
5. The draft FAQ (**Agenda Item 11-A**) was prepared by the TWG and was based on an analysis of comments in relation to automated tools and techniques.<sup>2</sup> A list of topics to be addressed was shared with the leadership of the ISA 315 Task Force.
6. The initial draft FAQ was considered by the ISA 315 Task Force on August 15<sup>th</sup>. The TWG revised the initial draft FAQ based on the comments from the ISA 315 Task Force.
7. The draft FAQ is similar in nature to the supplemental guidance material that will be developed in relation to ISA 315 (Revised), as has been presented as part of **Agenda Item 2**, and will be non-authoritative. The draft FAQ is shared with the Board at this stage for reference purposes, rather than a substantive discussion. The FAQ will be finalized once ISA 315 (Revised) has been approved to allow for any final alignment that may be needed. It also allows the Board to see what may be included in non-authoritative guidance prepared by the TWG in coordination with another Task Force or Working Group.

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<sup>1</sup> Once finalized, the *Technology Workstream Plan* will be posted to the Technology project page on the IAASB's website

<sup>2</sup> Question 3 of the Explanatory Memorandum of Exposure Draft ISA 315 (Revised)

**Material Presented:**

For reference purposes, the following material is presented:

**Agenda Item 11–A** Draft FAQ – Use of Automated Tools and Techniques when Identifying and  
**(for reference only)** Assessing Risks of Material Misstatement in accordance with ISA 315 (Revised)

## **Project Details**

### **Technology Working Group**

Link to IAASB Project Page: [Technology Working Group Project Page](#)

### **Working Group Members**

The IAASB's Technology Working Group comprises:

- Bob Dohrer, IAASB Member and Task Force Chair
- Fernando Ruiz Monroy, IAASB Member
- Melissa Bonsall, IAASB Technical Advisor
- Sue Almond
- Peter Eimers