

Meeting: IAASB
Meeting Location: New York, New York
Meeting Date: March 16–20, 2020

Agenda Item

1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the December 9–13, 2019 IAASB meeting, and January 23 and February 11, 2020 IAASB teleconferences.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the December 2019 IAASB meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1-A	Draft Minutes of the IAASB Meeting Held on December 9–13, 2019 (New York, USA) (Clean)
Agenda Item 1-B	Draft Minutes of the IAASB Teleconference Held on January 23, 2020 (Clean)
Agenda Item 1-C	Draft Minutes of the IAASB Teleconference Held on February 11, 2020 (Marked)
Agenda Item 1-D	Draft Minutes of the IAASB Teleconference Held on February 11, 2020 (Clean)

Action Requested

3. The IAASB is asked to approve the minutes of the previous meeting and teleconference as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next physical meeting will take place on June 15–19, 2020 in New York, USA. IAASB teleconferences are planned for April and May 7, 2020.
5. The deadlines for agenda materials for the June 2020 Board meeting are as follows:
 - Agenda materials posted electronically from May 25, 2020
 - Final date for agenda materials for posting May 29, 2020

Appendix

Presentation and Outreach Activities since the December 2019 IAASB Meeting

- **December 2019**
 - Meeting with the Chair of the Commission on Financial Reporting (CFR) of the European Federation of Financial Analysts Societies (EFFAS) – New York, New York, USA (Seidenstein)
 - Meeting with the National Auditing Standards Setters (NSS) Coordination Group – New York, New York, USA (Seidenstein, Simnett)
 - Meeting with the Representatives of the Accounting and Auditing Working Group (AAWG) of the International Association of Insurance Supervisors (IAIS) – Tokyo, Japan (Seidenstein (by teleconference), Jui)
 - Meeting with Japanese Institute of Certified Public Accountants (JICPA) Representatives – Tokyo, Japan (Jui)
 - Meeting with the Chair of the International Organization of Securities Commissions' (IOSCO) Committee on Issuer Accounting, Audit and Disclosure (Committee 1) – Tokyo, Japan (Jui)
- **January 2020**
 - Meeting with Representatives from Firms and Representatives from the Securities and Exchange Commission of Thailand – Bangkok, Thailand (Chiew, Sharko, Simnett, Bahlmann)
 - Presentation to Registrants of the Securities and Exchange Commission of Thailand – Bangkok, Thailand (Chiew, Sharko, Simnett, Bahlmann)
- **February 2020**
 - Meeting with the Executive Directors of the Institut der Wirtschaftsprüfer in Deutschland e.V. (IDW) – Düsseldorf, Germany (Seidenstein, Böhm, Botha)
 - Meeting with the Technical Director of Assurance Implementation of the Institut der Wirtschaftsprüfer in Deutschland e.V. (IDW) – Düsseldorf, Germany (Seidenstein, Böhm, Botha)
 - Presentation to the International Organization of Securities Commissions' (IOSCO) Committee on Issuer Accounting, Audit and Disclosure (Committee 1) Meeting – Tokyo, Japan (Jui); By Teleconference (Corden, Dohrer, Provost, James, Klonaridis, Thurgood, van den Hout, Minnaar, Talatala)
 - Meeting with the Committee In-charge of Responding to the IAASB's Exposure Drafts at the Compagnie Nationale des Commissaires Aux Comptes (CNCC) – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)
 - Meeting with the Chair of the Compagnie Nationale des Commissaires Aux Comptes (CNCC) – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)
 - Meeting with Compagnie Nationale des Commissaires Aux Comptes (CNCC) Representatives – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)

- Meeting with the Presidents of the Compagnie Nationale des Commissaires Aux Comptes (CNCC) and the Conseil Supérieur de l'Ordre des Experts Comptables (CSOEC) – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)
- Meeting with the President of the Autorité des Marchés Financiers (AMF) – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)
- Meeting with the Haut Conseil du Commissariat Aux Comptes (H3C) Representatives – Paris, France (Seidenstein, Tracq-Sengeissen, Botha)
- **March 2020**
 - Meeting with Chair of the External Reporting Board (XRB) and the Chair of the New Zealand Auditing and Assurance Standards Board (NZAuASB) – Auckland, New Zealand (Seidenstein, Campbell)
 - Meeting with Chartered Accountants Australia and New Zealand (CA ANZ) Representative – Auckland, New Zealand (Seidenstein)
 - Presentation to New Zealand Practitioners – Wellington, New Zealand (Seidenstein, Campbell, Provost, Van Dyk)
 - Meeting with the Chief Executive of the External Reporting Board (XRB), the Chair of the New Zealand Auditing and Assurance Standards Board (NZAuASB), and the Attorney General (AG) of New Zealand – Wellington, New Zealand (Seidenstein, Campbell, Provost)
 - Meeting with the Chief Executive of the External Reporting Board (XRB) – Wellington, New Zealand (Seidenstein, Campbell)
 - Meeting with Representatives from New Zealand's Office of the Auditor General and Audit New Zealand – Wellington, New Zealand (Seidenstein, Campbell)
 - Meeting with the Director of Capital Markets, Financial Markets Authority of New Zealand – Wellington, New Zealand (Seidenstein, Campbell)
 - Meeting with Representatives from the Ministry of Business, Innovation and Employment (MBIE) of New Zealand – Wellington, New Zealand (Seidenstein, Campbell)
 - Meeting with Members of the Australian Auditing and Assurance Standards Board (AuASB), the Chair of the Financial Reporting Council (FRC) of Australia, and the Lead of the Australian Securities and Investment Commission's (ASIC) Financial Reporting and Audit Team – Melbourne, Australia (Seidenstein, Campbell, Simnett)
 - Meeting with the Chair and CEO of the Australian Accounting Standards Board (AASB) – Melbourne, Australia (Seidenstein, Campbell, Simnett)
 - Meeting with the Chair of the Financial Reporting Council (FRC) of Australia – Melbourne, Australia (Seidenstein, Campbell, Simnett)
 - Meeting with Australian Auditing and Assurance Standards Board (AuASB) Representatives – Melbourne, Australia (Seidenstein, Simnett)

- Meeting with Australian Securities and Investment Commission (ASIC) Representatives – Melbourne, Australia (Seidenstein, Simnett)
- Meeting with Ernst & Young (EY) Australia Leadership – Melbourne, Australia (Seidenstein, Campbell)
- Meeting with Chartered Accountants Australia and New Zealand (CA ANZ) Representatives – Melbourne, Australia (Seidenstein, Campbell)
- Podcast at Chartered Accountants Australia and New Zealand (CA ANZ) – Melbourne, Australia (Seidenstein, Campbell)
- Podcast at CPA Australia – Melbourne, Australia (Seidenstein, Campbell)
- Meeting with Board of Directors of CPA Australia – Melbourne, Australia (Seidenstein, Campbell, Simnett)
- Presentation and Panel Discussion at the Joint Public Seminar Hosted by CPA Australia and the Australian Auditing and Assurance Standards Board (AuASB) – Melbourne, Australia (Seidenstein, Campbell, Simnett)
- Meeting with CPA Australia Representatives – Melbourne, Australia (Seidenstein, Campbell, Simnett)
- Presentation at Accounting Professional & Ethical Standards Board (APESB) Meeting – Melbourne, Australia (Seidenstein, Campbell)

Project Specific Outreach

ISA 600 (Group Audits)

- **January 2020**
 - Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – Beijing, China (Jui)
 - Meeting with U.S. Public Company Accounting Oversight Board (PCAOB) Representatives – By Teleconference (Jui, Montgomery, van den Hout)
 - Meeting with Chinese Ministry of Finance Representatives – Beijing, China (Jui)
- **February 2020**
 - Meeting with Japanese Institute of Certified Public Accountants (JICPA) Representatives – Tokyo, Japan (Jui)
 - Meeting with the Australian Auditing and Assurance Standards Board (AuASB) Representatives – Melbourne, Australia (Jui)
- **March 2020**
 - Meeting with International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) Representatives – By Teleconference (Jackson, van den Hout)

Quality Management Projects

- **December 2019**
 - Meeting with Global Public Policy Committee (GPPC) Representatives – By Teleconference (Corden, French, Klonaridis)

- **January 2020**
 - Presentation to Members of CPA Australia – Kuala Lumpur, Malaysia (Jui, Provost, James)
 - Meeting with Representatives from RSM International (RSM) and Crowe LLP – By Teleconference (Corden, Klonaridis, Chan)
 - Meeting with Representatives from Bunting, Tripp & Ingley (BTI) and PKF International (PKF) – By Teleconference (Corden, Klonaridis, Chan)

- **February 2020**
 - Meeting with International Association of Insurance Supervisors (IAIS) Representatives – By Teleconference (Corden, Klonaridis, Chan)
 - Meeting with Basel Committee on Banking Supervision (BCBS) Representatives – By Teleconference (Corden, Klonaridis, Chan)

- **March 2020**
 - Presentation to Small- and Medium-Practices Committee (SMPC) Representatives – By Teleconference (Corden, Provost, Vanker, Chan, James, Klonaridis, Talatala, Thurgood)

Audits of Less Complex Entities

- **February 2020**
 - Presentation at the Auditing and Assurance for Listed and Non-Listed Entities Conference (AALNEC) – Melbourne, Australia (Simnett)

Audit Evidence

- **November 2019 (not previously reported)**
 - Meeting with “Second Tier” Firms (Forum of Firms) – By Teleconference (Dohrer, Botha, Klonaridis, Minnaar)

- **January 2020**
 - Meeting with National Auditing Standard Setters (NSS) and Professional Accountancy Organizations (PAOs) – By Teleconference (Dohrer, Botha, Minnaar)
 - Meeting with Committee of European Auditing Oversight Bodies (CEAOB) Representatives – By Teleconference (Dohrer, Minnaar)

- **February 2020**
 - Meeting with the Small- and Medium-Practices Committee's (SMPC) IAASB Rapid Response Task Force (IRRF) – By Teleconference (Dohrer, Minnaar)

Technology

- **October 2019 (not previously reported)**
 - Meeting with Representatives of the Office of the Chief Auditor of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Teleconference (Dohrer, James, Minnaar)
- **November 2019 (not previously reported)**
 - Meeting with Representatives of the Office of the Chief Auditor of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Teleconference (Dohrer, Bahlmann, Minnaar)

ISA 540 (Revised) Implementation

- **January 2020**
 - Meeting with Global Public Policy Committee (GPPC) Representatives – By Teleconference (Sharko, Shannon, James, Talatala)
 - Meeting with U.S. Public Company Accounting Oversight Board (PCAOB) Representatives – By Teleconference (Sharko, Fields, Shannon, Talatala)
 - Meeting with Global Public Policy Committee (GPPC) Representatives – By Teleconference (Sharko, Shannon, James, Talatala)