

Proposed Conforming Amendments to the Preface and to ISAs Arising from Quality Management Projects

SUMMARY OF CHANGES FROM POSTED PAPER (APPENDIX 2)

Note to IAASB: This paper summarizes the final alignment changes to the conforming amendments arising from revisions to the Quality Management standards

Handbook Section	Change from Posted Agenda Item 6, Appendix 2
Preface, paragraph 12	Update reference in footnote 10
ISA 200, paragraph A19	Add “ISQM 1 requires the firm to <u>establish quality objectives that</u> address...” to align with proposed ISQM 1, paragraph 29 and update reference in footnote 13
ISA 210, paragraph A1	Update reference in footnote 20
ISA 230, paragraph 3	Add “, ... other <u>types of</u> engagement reviews ...” in fifth bullet to align with ISQM 1, paragraph A135 and update reference in footnote 25
ISA 230, paragraph A21	Update references in footnotes 33 and 34
ISA 230, paragraph A23	Update references in footnotes 35 and 36
ISA 250	No change
ISA 260, Appendix 1	Update reference in Appendix 1
ISA 300, paragraph 11A	No change
ISA 315 (example)	Update reference in footnote 55
ISA 500	No change
ISA 540	No change
ISA 600	No change
ISA 610, paragraph 34	Add “...enable the external auditor <u>to</u> determine that ...” in last sentence
ISA 620, paragraph A11	Add “An auditor’s internal expert may be a partner or staff (<u>i.e., personnel</u>), ...” in first sentence and update reference in footnote 68
ISA 620, paragraph A12	Change “An auditor’s external expert is not a member of the engagement team and <u>is</u> <u>may</u> <u>not</u> <u>be</u> subject to ...” in second sentence to align with proposed ISA 220 (Revised, paragraph A22 and update references in footnotes 70, 72 and 73
ISA 620, paragraph A13	Update reference in footnote 76
ISA 700, paragraph A61	Update reference in footnote 78

Conforming Amendments to ISAs Arising from QM Projects
IAASB Main Agenda (September 2020)

Handbook Section	Change from Posted Agenda Item 6, Appendix 2
ISA 701	No change
ISA 720 (Revised), paragraph A24	Delete extra “the” in first sentence
ISA 805	No change
IAPN 1000	No change