

Meeting: IAASB
Meeting Location: Virtual Zoom Meeting
Meeting Date: September 14–23, 2020

Agenda Item

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Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the June 15-19, 2020 IAASB virtual meeting by videoconference and the July 22 and August 11, 2020 IAASB videoconferences.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the June 2020 IAASB virtual meeting and up to the September 2020 IAASB virtual meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1-A	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in June 2020 (Clean)
Agenda Item 1-B	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in June 2020 (Marked)
Agenda Item 1-C	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in July 2020 (Clean)
Agenda Item 1-D	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in July 2020 (Marked)
Agenda Item 1-E	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in August 2020 (Clean)
Agenda Item 1-F	Draft Minutes of the IAASB Virtual Meeting by Videoconference Held in August 2020 (Marked)

Action Requested

3. The IAASB is asked to approve the minutes of the previous virtual meetings by videoconference as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next virtual meeting will take place on December 7-11, 2020 by videoconference. IAASB videoconferences are also planned for November 10 and 11, 2020.

Introduction and Opening Remarks
IAASB Main Agenda (September 2020)

5. The deadlines for agenda materials for the December 2020 Board meeting are as follows:
- Agenda materials posted electronically from November 13, 2020
 - Final date for agenda materials for posting by November 20, 2020

Appendix

IAASB – Outreach Activities Since June 2020 and Up to September 2020

COVID-19 Response

- **June 2020**
 - Meeting with Global Public Policy Committee (GPPC) Representatives – By Videoconference (Seidenstein)
- **July 2020**
 - Interview with IAASB Chair on the IAASB's Strategy and COVID-19 Response by the EY Reporting Insights Hub – By Videoconference (Seidenstein)
- **August 2020**
 - Meetings with National Auditing Standards Setters (NASS) Board Representatives – By Videoconference (Seidenstein, Gunn, Botha, Bahlmann, Donnelly)

Stakeholder Engagement—General Outreach Program

- **June 2020**
 - Meeting with Forum of Firms Representatives – By Videoconference (Seidenstein)
 - Presentation at Forum of Firms Meeting – By Videoconference (Seidenstein)
 - Participation at the Public Interest Oversight Board (PIOB) Quarterly Meeting – By Videoconference (Seidenstein, Gunn, Botha)
 - Meeting with the Chief Executive of the International Federation of Accountants (IFAC) and the Chair of the International Ethics Standards Board for Accountants (IESBA) – By Videoconference (Seidenstein)
 - Participated in a Joint Webinar Hosted by the Indonesian Institute of Certified Public Accountants (IAPI) and the Association of Chartered Certified Accountants (ACCA) – By Videoconference (Chiew)
- **July 2020**
 - Meetings with Founders Intelligence Representatives on Technology Transformation of Audit and Assurance – By Videoconference (Seidenstein, Gunn, Botha, James, Chan)
 - Meeting with the Project Team Promoting the Paris-Aligned Accounting – By Videoconference (Seidenstein, Ruiz Monroy, Gunn, Botha)
 - Presentation at the European Federation of Accountants and Auditors for SMEs (EFAA) – By Videoconference (Botha, Bahlmann)
 - Meeting with the Chair of the Canadian Auditing and Assurance Standards Board (CAASB) – By Videoconference (Seidenstein)

- Meeting with Bureau of Indian Standards (BIS) Representatives – By Videoconference (Botha, James)
- **August 2020**
 - Meetings with Founders Intelligence Representatives on Technology Transformation of Audit and Assurance – By Videoconference (Seidenstein, Gunn, Botha, James, Chan)
 - Meeting with the Project Team Promoting the Paris-Aligned Accounting – By Videoconference (Gunn, Botha, van den Hout)
 - Meeting with International Association for Accounting Education and Research (IAAER) Representatives – By Videoconference (Seidenstein, Botha, James)
 - Meeting with the Chair of the International Accounting Standards Board (IASB) – By Videoconference (Seidenstein)
- **September 2020**
 - Interview Regarding the International Organization of Supreme Audit Institutions' (INTOSAI) 2023-2028 Strategic Plan – By Videoconference (Gunn, Bahlmann)
 - Presentation at Nielen van de Laar Accountants – Utrecht, Netherlands (van den Hout)

Project Specific Outreach

ISA 600 (Group Audits)

- **June 2020**
 - Participated in the ISA 600 Webinar Jointly Held by the Australian Auditing and Assurance Standards Board (AUASB), the New Zealand Auditing and Assurance Standards Board (NZAuASB), and CPA Australia – By Videoconference (Jui, Herman, Van Dyk)
 - Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – By Videoconference (Jui)
 - Participated in the ISA 600 Webinar Held by the Hong Kong Institute of Certified Public Accountants (HKICPA) – By Videoconference (Jui, van den Hout, Montgomery)
 - Meeting with Basel Committee on Banking Supervision's (BCBS) Audit Subgroup Representatives – By Videoconference (Jui, Jackson)
- **July 2020**
 - Meeting with Hong Kong Financial Reporting Council (FRC) Representatives – By Videoconference (Jui, Jackson)
 - Participated in the ISA 600 Webinar Held by the South African Institute of Chartered Accountants (SAICA) – By Videoconference (Jui, van den Hout)
 - Meeting with Hong Kong Institute of Certified Public Accountants' (HKICPA) Auditing and Assurance Standards Committee Representatives – By Videoconference (Jui)

- **August 2020**
 - Meeting with Shenzhen Stock Exchange Representatives – By Videoconference (Jui)
 - Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – By Videoconference (Jui)
 - Meeting with Chinese Ministry of Finance Representatives – By Videoconference (Jui)
 - Participation at the PKF Global Audit Call – By Videoconference (Jui, van den Hout)
 - Hosted a Webinar on the Exposure Draft of Proposed ISA 600 (Revised) – By videoconference (Jui, Jackson, Jones, Montgomery, van den Hout)

Audits of Less Complex Entities

- **July 2020**
 - Meeting with the International Federation of Accountants' (IFAC) Small and Medium Practices (SMP) Advisory Group Representatives – By Videoconference (Hagen, Botha, Bahlmann, Savovska)
- **August 2020**
 - Meeting with the Less Complex Entity (LCE) Reference Group Representatives – By Videoconference (Hagen, Botha, Bahlmann, Savovska)
- **September 2020**
 - Meeting with the Less Complex Entity (LCE) Reference Group Representatives – By Videoconference (Hagen, Botha, Bahlmann)

ISA 540 (Revised) Implementation

- **July 2020**
 - Presentation at PKF International Limited – By Videoconference (Sharko, van den Hout)

Fraud Information Gathering

- **July 2020**
 - Meeting with the Chair of the Standards Coordination Working Group (SCWG) of the International Forum of Independent Audit Regulators (IFIAR) – By Videoconference (Botha, Bahlmann)
- **September 2020**
 - Hosted a Roundtable Discussion Focused on Fraud in the Digital Age: IAASB-Facilitated Roundtable Discussion on the Impact of Technology Advancements on Fraud Perpetration and Detection – By Videoconference (Seidenstein, Campbell, Dohrer, Jui, Vanker, Jackson, Kai, Cerutti, Gunn, Botha, Bahlmann, James, Klonaridis, Donnelly, Chan, Talatala)

Extended External Reporting (EER)

- **June 2020**
 - Participated at the Business Leaders Forum's Extended External Reporting (EER) Assurance Workshop – By Videoconference (Provost, Simnett)
 - Hosted the June10th Webinar on Extended External Reporting (EER) Assurance – Webinar (Provost)