

Meeting: IAASB
Meeting Location: New York, New York
Meeting Date: June 13–17, 2022

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the March 14–18, 23 (hybrid) and April 26, 2022 (videoconference) IAASB meetings.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the March 2022 IAASB meeting and up to the June 2022 IAASB meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1-A	Draft Minutes of the IAASB Meeting (Hybrid) on March 14–18 and 23, 2022 (Clean)
Agenda Item 1-B	Draft Minutes of the IAASB Meeting (Hybrid) Held on March 14–18 and 23, 2022 (Marked)
Agenda Item 1-C	Draft Minutes of the IAASB Meeting (Videoconference) Held on April 26, 2022 (Clean)
Agenda Item 1-D	Draft Minutes of the IAASB Meeting (Videoconference) Held on April 26, 2022 (Marked)

Action Requested

3. The IAASB is asked to approve the minutes of the previous meetings as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on September 12–16, 2022 in New York, New York.
5. The deadlines for agenda materials for the September 2022 Board meeting are as follows:
 - Agenda materials posted electronically from August 22, 2022
 - Final date for agenda materials for posting by August 26, 2022

Appendix

IAASB – Outreach Activities Since March 2022 and Up to June 2022¹

Stakeholder Engagement—General Outreach Program

- **February 2022**
 - Speaker at the Small and Medium Practices (SMP) and Small- and Medium-sized Entities (SME) Renewal and Resilience Global Support Series – Digital Transformation and Competencies – By Videoconference (Fairchild)
 - Closed Meeting with Various Stakeholders, Including Representatives from Users, Preparers, Those Charged with Governance (TCWG), a Regulator, a Stock Exchange and an Accounting Standard-Setter – By Videoconference (Kai)
 - Meeting with Public Interest Oversight Board (PIOB) Representatives (in advance of the March 2022 IAASB and April 2022 PIOB meetings) – By Videoconference (Seidenstein, Gunn)

- **March 2022**
 - Participation at the International Federation of Accountants (IFAC) Board Meeting – By Videoconference (Seidenstein, Gunn, Botha)
 - Meeting with the International Valuation Standards Council's (IVSC) Chief Executive Officer (CEO) and Senior Advisor – By Videoconference (Seidenstein)
 - Meeting with the Chair of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Seidenstein)
 - Meeting with the Monitoring Group Co-Chair and U.S. Securities and Exchange Commission (SEC) Acting Chief Accountant – By Videoconference (Seidenstein)
 - Meeting with a Member of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Seidenstein)
 - Presentation for KMPG Americas – By Videoconference (Bahlmann)
 - Presentation at the Forum of Firms Meeting - IAASB Update – London, United Kingdom (Jackson, Klonaridis)
 - Participated as Panelist at the Japanese Institute of Certified Public Accountants' (JICPA) Webinar Regarding the CPA's Role on Ensuring Credibility of Climate Change Disclosures – By Videoconference (Kai)
 - Participated as Speaker at the International Organization of Securities Commissions (IOSCO) – International Valuation Standards Council (IVSC) Virtual Roundtable on Valuations – By Videoconference (Seidenstein)
 - Meeting with Staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Gunn, Botha, Klonaridis, Bailey)

¹ This list includes outreach activities previously not reported for January to March 2022.

- **April 2022**

- Meeting with the International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) Representatives – By Videoconference (Seidenstein, Jui, Botha, Bahlmann)
- Participation at Quarterly Meeting of the Public Interest Oversight Board (PIOB) – By Videoconference (Seidenstein, Botha, Gunn)
- Meeting with the Co-head of Sustainability Investing at Bridgewater Associates – By Videoconference (Seidenstein)
- Meeting with the Public Interest Oversight Board (PIOB) Standard-Setting Boards (SSB) Nominating Committee – By Videoconference (Seidenstein)
- Meeting with a Representative from the UK Financial Conduct Authority (FCA) – By Videoconference (Seidenstein)
- Meeting with the Chair of the International Accounting Standards Board (IASB) – By Videoconference (Seidenstein)
- Meeting with the Chief Executive Officer (CEO) of Public Accounting at the Association of International Certified Professional Accountants – By Videoconference (Seidenstein)
- Meeting with Panelists in Advance of the International Forum of Independent Audit Regulators (IFIAR) Plenary Panel – By Videoconference (Seidenstein)
- Meeting with PwC's Global Leader for Public Policy and Regulation – By Videoconference (Seidenstein)
- Meeting with Deloitte's Global Regulatory and Public Policy Leader – By Videoconference (Seidenstein)
- Meeting with the Director of External Affairs at the IFRS Foundation – By Videoconference (Seidenstein)
- Meeting with PwC's Vice Chair – US Trust Solutions Co-Leader – By Videoconference (Seidenstein)
- Presentation at the Small and Medium Practices Advisory Group (SMPAG) – By Videoconference (Seidenstein, Bahlmann)
- Meeting with the Chair and the Vice-Chair of the International Sustainability Standards Board (ISSB) – By Videoconference (Seidenstein)
- Meeting with a Member and an Adviser to a Board Member of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Seidenstein)
- Participation in the International Forum of Independent Audit Regulators' (IFIAR) Plenary Panel – By Videoconference (Seidenstein)
- Meeting with the Co-Chair of the Monitoring Group – By Videoconference (Seidenstein, Edge)
- Meeting with the Public Interest Oversight Board (PIOB) Standard-Setting Boards (SSB) Nominating Committee – By Videoconference (Seidenstein)

- **May 2022**
 - Meeting with International Association for Accounting Education and Research (IAAER) Representatives – By Videoconference (Seidenstein, Botha, Fairchild)
 - Meeting with the Public Interest Oversight Board (PIOB) Standard-Setting Boards (SSB) Nominating Committee – By Videoconference (Seidenstein)
 - Meeting with the Northwestern Kellogg School Entrepreneurship Class – By Videoconference (Seidenstein)
 - IAASB Virtual Meeting with National Auditing Standards Setters (NASS) – By Videoconference (Seidenstein, Jui, Hagen, Provost, Gunn, Botha, Bahlmann, Klonaridis, Bailey, van den Hout, Fairchild, Grayston, Talatala, Kotze, Montgomery, Chircusi, Davies)
 - Meeting with the Public Interest Oversight Board (PIOB) Standard-Setting Boards (SSB) Nominating Committee – By Videoconference (Seidenstein)
 - Meeting with the Digital Advisory Group for the IAASB Disruptive Technology Workstream – London, United Kingdom and by Videoconference (Seidenstein, Fairchild, Davies)
 - Meeting with the Vice-Chair of the International Sustainability Standards Board (ISSB) – London, United Kingdom (Seidenstein)
 - Meeting with Representatives of the International Accounting Standards Board (IASB) – By Videoconference (Botha, Bahlmann, Bailey)
 - Meeting with Leadership and Staff of the Auditing and Assurance Standards Board of India – By Videoconference (Gunn, Botha)
 - Meeting with the Chief Auditor and Staff of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Botha, Klonaridis)
 - Meeting with Staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Botha)

- **June 2022**
 - Meeting with Monitoring Group Representatives – By Videoconference (Seidenstein)
 - Participation at the International Federation of Accountants (IFAC) Board Meeting – New York, United States (Seidenstein, Gunn, Botha)

Project Specific Outreach

Audits of Less Complex Entities

- **May 2022**
 - Conference and Roundtables on Progressing the New Proposed Standard for Audits of Less Complex Entities (LCEs), Hosted by the Compagnie Nationale des Commissaires aux Comptes (CNCC) and the Conseil Supérieur de l'Ordre des Experts-Comptables (CSOEC) – Paris, France and by Videoconference (Seidenstein, Jui, Hagen, Almond, Chiew, Corden, Kai, Tracq-Sengeissen, Agélii, Bauer, Diolas, Shannon, Botha, Bahlmann, Fairchild)

Audit Evidence

- **June 2022**
 - Presentation for the Small and Medium Practices Advisory Group (SMPAG) – By Videoconference (Almond, Minnaar, Montgomery)

Fraud

- **April 2022**
 - Meeting with Chinese Institute of Certified Public Accountants (CICPA) Representatives – By Videoconference (Jui)
- **May 2022**
 - Meeting with Canadian Public Accountability Board (CPAB) Representatives – By Videoconference (Jackson)
 - Meeting with Representatives of the Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Provost, Bailey, van den Hout)

Going Concern

- **April 2022**
 - Meeting with Canadian Public Accountability Board (CPAB) Representatives – By Videoconference (Jackson)
- **May 2022**
 - Meeting with International Public Sector Accounting Standards Board (IPSASB) Representatives – By Videoconference (Bailey, Savovska)

Sustainability Assurance

- **March 2022**
 - Presentation at the Forum of Firms Meeting – Deep-dive on Sustainability / Environmental, Social, and Governance (ESG) Assurance – London, United Kingdom and by Videoconference (Botha, Klonaridis, Chircusi)
 - Meeting with Accounting for Sustainability (A4S) Representatives – London, United Kingdom (Klonaridis)
- **April 2022**
 - Meeting with International Organization of Securities Commissions (IOSCO) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston)
 - Participated at the B20 Sustainability Roundtable Discussion: Sustainability Reporting Standards Outlook – By Videoconference (Tracq-sengeissen, Grayston)
 - Meeting with International Organization of Securities Commissions (IOSCO) Representatives – By Videoconference (Klonaridis, Grayston, Chircusi)

- Participated at the ASEAN Federation of Accountants (AFA) Regional Sustainability Assurance Webinar: The State of Play in Sustainability Assurance – By Videoconference (Provost, Grayston)
- **May 2022**
 - Meeting with the International Organization of Supreme Audit Institutions' (INTOSAI) Working Group on Environmental Auditing (WGEA) – By Videoconference (Grayston, Chircusi)
 - Meeting with International Ethics Standards Board for Accountants (IESBA) and International Public Sector Accounting Standards Board (IPSASB) Representatives – By Videoconference (Botha, Klonaridis, Grayston, Chircusi)
 - Meeting with European Commission Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Chircusi)
 - Meeting with Financial Stability Board (FSB) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Chircusi)
 - Meeting with International Organization of Securities Commissions (IOSCO) Representatives (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston)
 - Meeting with the Global Public Policy Committee's (GPPC) Environmental, Social and Governance (ESG) Group Representatives – By Videoconference (Seidenstein, Klonaridis, Grayston, Chircusi)
 - Meeting with U.S. Securities and Exchange Commission (SEC) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston, Chircusi)
 - Meeting with International Sustainability Standards Board (ISSB) Representatives – By Videoconference (Klonaridis, Chircusi)
 - Meeting with International Organization of Securities Commissions (IOSCO) Representatives (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Seidenstein, Botha)
- **June 2022**
 - Meeting with Global Reporting Initiative (GRI) Representatives (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston)
 - Meeting with Committee of European Auditing Oversight Bodies (CEAOB) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston, Chircusi)
 - Presentation at the Financial Stability Board's (FSB) 2022 Roundtable on External Audit – Madrid, Spain (Jackson)