

Meeting: IAASB
Meeting Location: New York, New York
Meeting Date: December 5–9, 2022

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the September 2022 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the June 2022 IAASB meeting through November 2022.¹ The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1-A	Draft Minutes of the IAASB Meeting Held on September 12-16, 2022 (Clean)
Agenda Item 1-B	Draft Minutes of the IAASB Meeting Held on September 12-16, 2022 (Marked)

Action Requested

3. The IAASB is asked to approve the minutes of the previous meetings as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on March 20–24, 2023 in New York, New York.
5. The deadlines for agenda materials for the March 2023 Board meeting are as follows:
 - Agenda materials posted electronically from February 27, 2023
 - Final date for agenda materials for posting by March 3, 2023

¹ For details of presentations and outreach activities undertaken during 2022, preceding the June 2022 IAASB meeting, refer to Agenda Item 1 for each of the [March 2022](#) and [June 2022](#) IAASB meetings.

IAASB Outreach Activities Since June 2022 Through November 2022

Stakeholder Engagement—General Outreach Program

- **June 2022 (not previously reported)**
 - Participation at the 2022 Annual Conference of the Foundation for Auditing Research – Breukelen, The Netherlands (Kienhuis)
 - Participation at Urbach Hacker Young International Limited (UHY) Asia Pacific Regional Meeting – Singapore (Chiew)
- **July 2022**
 - Meeting with Technical Specialist, Sustainable Finance and Stewardship Mark, UK Financial Services Authority (FSA) – London, United Kingdom (Seidenstein)
 - Meeting with the Public Interest Oversight Board (PIOB) Standard-Setting Boards (SSB) Nominating Committee Chair – Madrid, Spain (Seidenstein)
 - Participation at Quarterly Meeting of the PIOB – Madrid, Spain (Seidenstein, Gunn); by Videoconference (Botha)
 - Meeting with Institute of Chartered Accountants in England and Wales (ICAEW) Representatives – London, United Kingdom (Seidenstein, Botha)
 - Meeting with the Association of Chartered Certified Accountants (ACCA) Representatives – London, United Kingdom (Seidenstein, Botha)
 - Meeting with International Federation of Accountants (IFAC) Chair – London, United Kingdom (Seidenstein)
 - Meeting with International Corporate Governance Network (ICGN) Representatives – London, United Kingdom (Seidenstein, Botha)
 - Meeting with International Financial Reporting Standards (IFRS) Foundation and International Sustainability Standards Board (ISSB) Representatives – London, United Kingdom (Seidenstein, Botha)
 - Meeting with International Accounting Standards Board (IASB) Leadership – London, United Kingdom (Seidenstein, Botha)
 - Meeting with the Professional Organization of Accountants in the Netherlands (Koninklijke Nederlandse Beroepsorganisatie van Accountants) (NBA) Representatives – Amsterdam, Netherlands (Seidenstein, Botha, van den Hout)
 - Meeting with a Board Member and Staff of the Dutch Authority for the Financial Markets (De Autoriteit Financiële Markten) (AFM) – Amsterdam, Netherlands (Seidenstein, Botha, van den Hout)
 - Meeting with European Commission, Unit for Corporate Reporting, Audit and Credit Rating Agencies Representatives – Brussels, Belgium (Seidenstein, Botha)

Introduction and Opening Remarks
IAASB Main Agenda (December 2022)

- Meeting with Accountancy Europe Leadership – Brussels, Belgium (Seidenstein, Botha, van den Hout)
- Participating at a session of the Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Seidenstein)
- Meeting with an Accountancy Correspondent, Financial Times – By Videoconference (Seidenstein)
- Meeting with Senior Staff of the Bank of England and Basel Committee – London, United Kingdom (Seidenstein)
- Meeting with Director Standards, Independent Regulatory Board for Auditors (IRBA) of South Africa – New York, United States (Botha)
- Participation at New Zealand External Reporting Advisory Panel – By Videoconference (Provost)
- Participation at Morrison Global Webinar: Navigating the New International Standards on Quality Management – By Videoconference (Chiew)
- Presentation and discussion on IAASB's Quality Management Standards at the plenary of Japan Network for International Forum of Independent Audit Regulators (IFIAR) – Tokyo, Japan (Kai)
- **August 2022**
 - Presentation to 21st Turkish Accountancy Congress – By Videoconference (Seidenstein)
 - Participation at the Annual Conference of the Nordic Federation of Public Accountants – Reykjavík, Iceland (Seidenstein, Hagen, Agéllii)
 - Meeting with Canadian Auditing and Assurance Standards Board (AASB) Chair – By Videoconference (Seidenstein)
 - Participation as a panelist on the webinar “Vision for the future” hosted by the Japanese Institute of Certified Public Accountants (JICPA) and the Ministry of Foreign Affairs of Japan – By Videoconference (Kai)
 - Meeting with PIOB Representatives (in advance of the September 2022 IAASB and October 2022 PIOB meetings) – By Videoconference (Seidenstein, Gunn, Botha)
- **September 2022**
 - Meeting with Canadian AASB Chair and Staff – Toronto, Canada (Seidenstein, Corden, Turner, Botha)
 - Meeting with Canadian Public Accountability Board (CPAB) Chair and Staff – Toronto, Canada (Seidenstein, Botha)
 - Meeting with Director, Research and Educational Activities of the International Association for Accounting Education and Research (IAAER) – New York, United States (Seidenstein, Botha, Fairchild)

- Meeting with New Zealand External Reporting Board (NZ XRB) Chief Executive and Director Auditing and Assurance – By Videoconference (Seidenstein, Botha)
- Meeting with PIOB SSB Nominating Committee – Madrid, Spain (Seidenstein)
- Meeting with IFIAR Chair – Madrid, Spain (Seidenstein)
- Meeting with Head of Global Investor Engagement, PricewaterhouseCoopers (PwC) – London, United Kingdom (Seidenstein)
- Meeting with Chief Executive of the JICPA – New York, United States (Botha)
- Participation at the Institute of Internal Auditors (IIA) Roundtable on Professional Standards – Washington DC, United States (Botha)

- **October 2022**
 - Participation at Quarterly Meeting of the PIOB – Madrid, Spain (Seidenstein, Gunn); by Videoconference (Botha)
 - Participation on panel at 3rd PIOB Public Interest Workshop – Madrid, Spain (Seidenstein)
 - Meeting with CEO – Public Accounting, AICPA – New York, USA (Seidenstein)
 - Presentation at the ICAEW Audit and Assurance Faculty Conference – By Videoconference (Almond, Jackson)
 - Presentation to and participated in panel at a meeting of UHY International – Amsterdam, Netherlands (Almond)
 - Meeting with Monitoring Group Co-Chair and Acting Chief Accountant, US Securities and Exchange Commission (SEC) – By Videoconference (Seidenstein)
 - Meeting with Controller, World Bank Group – Washington, DC, USA (Seidenstein)
 - Presentation to the International Organization of Supreme Auditing Institutions (INTOSAI), Financial Audit and Accounting Subcommittee – By Videoconference (Botha, Bailey, van den Hout)
 - Presentation to the Small and Medium Practice Advisory Group of the International Federation of Accountants (IFAC) – By Videoconference (Botha, Bailey, van den Hout, Savovska)
 - Presentation to the Basel Committee, Accounting and Audit Expert Group – By Videoconference (Jui, Botha)
 - Participation at IBRACON Conference to discuss the IAASB's Less Complex Entities (LCE) project and revisions to ISA 315 (Revised 2019) – São Paulo, Brazil (Bauer)
 - Meeting with local Audit Firm Leadership of certain Audit Firms in South Africa – Johannesburg, South Africa (Seidenstein, Maroun, Bailey)

- **November 2022**
 - Participation at IFAC Council Meeting – By Videoconference (Seidenstein)
 - Presentation of IAASB Update to the Forum of Firms (FoF) – New York, United States (Botha)

- Presentation and discussion on IAASB's projects (Sustainability and LCE) at the meeting of JICPA and KICPA – By Videoconference (Kai)
- Presentation to The European Group of International Accountancy Networks and Associations (EGIAN) on the IAASB's current standard-setting projects – By Videoconference (Kienhuis)
- Meeting with the Independent Regulatory Board for Auditors (IRBA) – Johannesburg, South Africa (Seidenstein, Bailey)
- Meeting with certain Investor Community Representatives in South Africa – Johannesburg, South Africa (Seidenstein, Maroun, Bailey)
- Meeting with Representatives of IFIAR's Standards Coordination Working Group – By Videoconference (Seidenstein, Botha)
- Presentation to meeting of the Global Accounting Alliance (GAA) – By Videoconference (Seidenstein)
- Meeting with PIOB SSB Nominating Committee – Madrid, Spain (Seidenstein)
- Meeting with IAAER Leadership – By Videoconference (Seidenstein, Botha, Marten, Fairchild)
- Meeting with PIOB Representatives (in advance of the December 2022 IAASB and PIOB meetings) – By Videoconference (Seidenstein, Gunn, Botha)
- Meeting between IAASB and Public Company Accounting Oversight Board (PCAOB) Technical Staff – By Videoconference (Botha, Klonaridis, Bailey, van den Hout)
- Meeting with Staff of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- Meeting with CEO, XBRL International – Mumbai, India (Seidenstein)
- Meeting with Vice Chair, PwC, and Founder, AssuranceMark – Bethesda, USA (Seidenstein)
- Presentation at the World Bank Senior Officials' Workshop and Ministerial Conference – Vienna, Austria (Almond)
- Participation at Committee for European Auditing Oversight Bodies (CEAOB), joint meeting of the International Auditing Standards and Inspections Subgroups – Amsterdam, Netherlands (Seidenstein, Botha, van den Hout)

Project-Specific Outreach

Audits of Less Complex Entities

- **July 2022**

- Meeting with Chair of IFIAR's Standards Coordination Working Group – Amsterdam, Netherlands (Seidenstein, Botha, van den Hout)
- Meeting with Representatives of IFIAR's Standards Coordination Working Group – By Videoconference (Seidenstein, Hagen, Botha, van den Hout, Fairchild)

- **September 2022**

- Meeting with LCE Reference Group – By Videoconference (Hagen, van den Hout, Fairchild, Yoshimura)

Disruptive Technologies

- **November 2022**

- Representation and discussion with Forum of Firms – Hybrid, by Videoconference and in-person in New York, United States (Fairchild, Davies)
- Meeting of IAASB Digital Advisory Group – London, United Kingdom (Seidenstein, Fairchild, Davies)

Fraud

- **July 2022**

- Meeting with an Australian Shareholders' Association Representative – By Videoconference (Provost, Bailey)
- Meeting with a Nissay Asset Management Representative – By Videoconference (Jui, Bailey)
- Meeting with a Securities Analyst Association of Japan Representative – By Videoconference (Jui, Bailey)
- Meeting with a Sumitomo Mitsui Banking Corporation (SMBC) Nikko Securities Inc. Representative – By Videoconference (Jui, Bailey)
- Meeting with a Daiwa Securities Group Inc. Representative – By Videoconference (Jui, Bailey)
- Meeting with a Mizuho Securities Co., Ltd. Representative – By Videoconference (Jui, Bailey)
- Meeting with a Nippon Life Global Investors Singapore Limited Representative – By Videoconference (Jui, Bailey)
- Meeting with a European Financial Reporting Advisory Group (EFRAG) Representative – By Videoconference (Jackson, van den Hout)
- Meeting with an ICGN Representative – By Videoconference (Larsen, Bailey)
- Meeting with an Asian Development Bank Institute (ADBI) Representative – By Videoconference (Jui, Bailey)
- Meeting with a Tanzania Chamber of Commerce Representative – By Videoconference (Provost, Bailey)
- Meeting with an Investec / The Corporate Reporting Users' Forum (CRUF) South Africa Representative – By Videoconference (Larsen, Bailey)
- Meeting with a Sailbridge Capital LLC Representative – By Videoconference (Corden, van den Hout)
- Meeting with a European Federation of Financial Analysts' Societies Representative – By Videoconference (Corden, van den Hout)

- Meeting with a Laurium Capital Representative – By Videoconference (Corden, van den Hout)
- **September 2022**
 - Meeting with Representatives of the Auditing Standards Board of the AICPA on targeted outreach undertaken in the US – By Videoconference (Jackson, Stevens, Wilson, Bailey, Savovska)
- **October 2022**
 - Participation in Podcast for KPMG Future of Audit: Fraud in Focus – Recorded (Seidenstein)
 - Meeting with an Australian Shareholders' Association Representative – By Videoconference (Provost, Bailey)
 - Meeting with CPAB Representatives – By Videoconference (Jackson)
- **November 2022**
 - Meeting with the Fraud Working Group of the NBA to discuss the status of the Fraud Project – By Videoconference (Kienhuis, Van den Hout)
 - Meeting with Representatives of the International Organization of Securities Commissions' (IOSCO) Issuer Accounting, Audit and Disclosures (Committee 1), Auditing Subcommittee – By Videoconference (Jui, Corden, Bailey, van den Hout)

Listed Entity and Public Interest Entity

- **November 2022**
 - Deep-dive session with Forum of Firms – Hybrid, by Videoconference and in-person in New York, United States (Jackson, Botha, Klonaridis, Savovska, Fairchild, Davies)

Sustainability Assurance

- **June 2022 (not previously reported)**
 - Meeting with ISSB Technical Staff – By Videoconference (Klonaridis, Chircusi)
- **July 2022**
 - South African Institute of Chartered Accountants–Pan African Federation of Accountants (SAICA-PAFA) Working Group with preparers, auditors and investors – Johannesburg, South Africa (Maroun)
 - Meeting with the Sustainability Assurance Reference Group #1, Professional Assurance Providers (non-professional accountants) – By Videoconference (Grayston, Chircusi)
- **August 2022**
 - Participation in University-lead research interviews – By Videoconference (Maroun)
 - Meeting with Financial Stability Board (FSB) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston, Chircusi)

- Quarterly Standard-setters Sustainability Meeting between IAASB, IESBA and International Public Sector Accounting Standards Board (IPSASB) – By Videoconference (Botha, Klonaridis, Grayston)
- Meeting with the U.S. SEC Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston, Chircusi)
- Meeting with the Global Reporting Initiative (GRI) and IESBA – By Videoconference (Seidenstein, Klonaridis, Grayston)
- **September 2022**
 - Presentation to ISSB Board members – By Videoconference (Seidenstein, Botha, Klonaridis, Chircusi)
 - Meeting with IESBA Staff and Working Group Chair – By Videoconference (Klonaridis, Grayston)
 - Meeting with IOSCO Sustainability Task Force, Assurance Workstream Representatives – By Videoconference (Klonaridis, Grayston, Chircusi)
 - SAICA–PAFA Working Group with preparers, auditors and investors – Johannesburg, South Africa (Maroun)
 - Meeting with CEAOB Representatives – By Videoconference (Botha, Klonaridis, Grayston, Chircusi)
 - Participation in IFAC, JICPA & Jeju Group Sustainability Assurance Webinar – By Videoconference (Grayston)
- **October 2022**
 - Participation on panel at the ICGN Seoul Conference 2022, hosted by the Korea Exchange (KRX) and the Korea Corporate Governance Service (KCGS) – Seoul, South Korea (Seidenstein)
 - Speech for Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili (CNDCEC – Italy Professional Accountancy Organization)) Bologna Conference on “The Value of Sustainability” – Recorded (Seidenstein)
 - Presentation to Global Sustainability Standards Board (GSSB) of the GRI – By Videoconference (Seidenstein, Grayston)
 - Presentation to IFAC Planning Committee on IAASB Sustainability Assurance Project – By Videoconference (Grayston)
 - Meeting with IAASB Sustainability Assurance Reference Group #1 (Other Professional Assurance Providers and Experts – By Videoconference (Klonaridis, Grayston, Jones, Shannon, Fields)
 - Presentation to IOSCO Sustainability Task Force, Assurance Workstream (joint session involving the IAASB and IESBA) – By Videoconference (Botha, Klonaridis)

- Meeting between IOSCO Secretary General and the IAASB and IESBA Chairs – Madrid, Spain (Seidenstein)
- Meeting with the Reference Group #2 (Professional Assurance Practitioners and Experts from the Accounting Profession) – By Videoconference (Klonaridis, Grayston)
- Presentation to membership of Accountancy Europe – By Videoconference (Botha)
- **November 2022**
 - Participation on panel discussion at United Nations Conference on Trade and Development International Standards of Accounting and Reporting (UNCTAD ISAR) – Geneva, Switzerland (Tracq-sengeissen)
 - Meeting with US SEC Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston)
 - Participation on two panels at IFAC World Congress of Accountants, hosted by IFAC and the Institute of Chartered Accountants of India (ICAI) – Mumbai, India (Seidenstein)
 - Participation in Baruch Conference Sustainability Panel Discussion – New York, USA (Klonaridis)
 - Presentation of Sustainability Assurance Seminars to a broad range of stakeholders from the preparer, those charge with governance, regulatory, investor and assurance practitioner communities – Johannesburg, South Africa (Seidenstein, Maroun)
 - Meeting with Investor Community Representatives – Johannesburg, South Africa (Seidenstein, Bailey)
 - Meeting with European Commission Representative, Unit for Corporate Reporting, Audit and Credit Rating Agencies – By Videoconference (Seidenstein, Botha)