

**Minutes of the 136th Meeting of the
INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD (IAASB)
Held on February 7, 2023, via Video Conference**

Voting Members

Present: Tom Seidenstein (Chair)
Josephine Jackson (Vice Chair)
Sue Almond
Julie Corden
William Edge
Kai Morten Hagen
Sachiko Kai
Edo Kienhuis
Diane Larsen
Prof. Warren Maroun
Prof. Kai-Uwe Marten
Neil Morris
Fernando Ruiz Monroy
Wendy Stevens
Isabelle Tracq-Sengeissen
Eric Turner

Technical Advisors (TA)

Helene Agélii (Mr. Hagen)
Sara Ashton (Ms. Almond)
Vivienne Bauer (Mr. Monroy)
Wolf Böhm (Prof. Marten)
Fabien Cerutti (Ms. Tracq-Sengeissen)
Antonis Diolas (Mr. Chiew)
Diane Hardesty (Ms. Larsen)
Rene Herman (Mr. Edge)
Susan Jones (Mr. Morris)
Yvette Lange (Prof. Maroun)
Thokozani Nkosi (Ms. Jackson)
Tania Sergott (Ms. Corden)
Jamie Shannon (Mr. Kienhuis)
Kazuko Yoshimura (Ms. Kai)

Apology

Chun Wee Chiew
Greg Schollum

Johanna Field (Mr. Turner)
Sylvia Van Dyk (Mr. Schollum)
Brian Wilson (Ms. Stevens)

Non-Voting Observers

Present: Jim Dalkin (IAASB Consultative Advisory Group (CAG) Chair), Yosh'inao Matsumoto (Japanese Financial Services Authority)
Apology: Rogier Wezenbeek (European Commission)

Public Interest Oversight Board (PIOB) Observer

Present: Mr. Michael Hafeman

IAASB Technical Staff

Present: Willie Botha (Program and Technical Director), Sally Ann Bailey, Ida Diu, Jan Thijs Drupsteen, Armand Kotze, Fadi Mansour, Kalina Shukarova Savovska, Hanken Talatala, Jasper van den Hout, Danielle Davies (Staff Fellow), Dan Montgomery (Senior Advisor – Technical Projects)

Apology: James Gunn (Managing Director, Professional Standards), Amy Fairchild, Claire Grayston, Adriana Chircusi (Staff Fellow)

International Accounting Standards Board (IASB)

Present: Rika Suzuki (IASB Member), Jenifer Minke-Girard (IASB Technical Staff)

Welcome and Introduction

- The Chair welcomed members, technical advisors (TAs), official observers, and public observers via YouTube, to the February 7, 2023 IAASB mid-quarter video conference.
- The Chair also welcomed Mr. Morris and, in his absence, Mr. Schollum to their first meeting as IAASB members.
- The Chair introduced the new IAASB Staff, Mr. Fadi Mansour and Ms. Ida Diu who both joined the IAASB as Senior Technical Managers from February 1, 2023.
- Lastly, the Chair welcomed Ms. Rika Suzuki, IASB Member and Jenifer Minke-Gerard, IASB Technical staff who joined the session to provide the IAASB an update on the IASB's ongoing activities and projects.

Meeting Topics

- [IASB Update \(Agenda Item 1\)](#)

IASB Update (Agenda Item 1)

Other Substantial Matters

1. Ms. Suzuki and Ms. Minke-Girard specifically focused on topics that could affect the work of the IAASB. Among various matters covered, the Board was updated on certain research and standard setting projects of the IASB as well as its future work plan. It was explained that there were a number of topics identified by stakeholders when responding to the IASB's Third Agenda Consultation that have not been included in the IASB's future work plan, including going concern. However, it was noted that the selection of any additional topics to be added to the future work plan would continue to depend on the circumstances and needs of the IASB's stakeholders at that time because the IASB's primary focus would be on completing the remaining 23 projects from the current agenda program.
2. In addition, Mr. Seidenstein highlighted that the IAASB's response to the Third Agenda Consultation noted calls from stakeholders to identify whether changes were needed in the financial reporting standards and the auditing standards related to going concern considerations. It was noted that, notwithstanding that the IASB did not add a project on going concern as part of its future work plan, there has been ongoing engagement and discussion on the topic of going concern.

PIOB Observer Remarks

3. Mr. Hafeman thanked the IASB presenters for their presentation on their current and future work program and noted that the continued communication between the two Boards would be helpful, as the work of the IASB will also have an impact on the work of the IAASB. Mr. Hafeman encouraged the two Boards to specifically continue the discussion on going concern, recognizing that it is not a

current project for the IASB, as it was important that information on going concern be as useful to stakeholders as possible.

Next Steps

4. The IAASB-IASB Liaison Working Group will be considering its next steps with respect to the recent developments of certain (current and future) projects discussed by the IASB presenters during the meeting.

Closing

Mr. Seidenstein thanked the IASB presenters, IAASB members, TAs and IAASB Staff for joining the call. He then closed the public session.

Next Meeting

The next quarterly IAASB meeting will be held in New York City from March 20–24, 2023. Details of the meeting will be communicated in due course.

DRAFT