

**Meeting:** IAASB  
**Meeting Location:** New York, New York  
**Meeting Date:** March 20–24, 2023

# Agenda Item 1

## Introduction and Opening Remarks

### Objective of Agenda Item

1. To approve the minutes of the December 2022 IAASB meeting.

### Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the December 2022 IAASB meeting through February 2023. The names of the relevant IAASB participants who attended each activity are included in parentheses.

### Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on December 5–9, 2022 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on December 5–9, 2022 (Clean)

### Action Requested

3. The IAASB is asked to approve the minutes of the previous meetings as set out above.

### Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on June 20–23, 2023 in New York, New York.
5. The deadlines for agenda materials for the June 2023 Board meeting are as follows:
  - Agenda materials posted electronically from May 29, 2023
  - Final date for agenda materials for posting by June 2, 2023

## IAASB Outreach Activities Since November 2022 Through February 2023

### **Stakeholder Engagement—General Outreach Program**

- **November 2022 (previously not reported)**
  - Participation at the World Bank Centre for Financial Reporting Reform (CFRR) – Vienna, Austria (Almond)
  
- **December 2022**
  - Participation in Panel at the International Association for Accounting Education & Research (IAAER) World Congress of Accounting Educators and Researchers – Paris, France (Seidenstein, Marten, Botha)
  - Meeting with the President, Other Board Members and Senior Staff of Le Haut Conseil du Commissariat aux Comptes (H3C) (Audit Regulator in France) – Paris, France (Seidenstein, Botha)
  - Meeting with Leadership of Compagnie Nationale des Commissaires aux Comptes (CNCC) (Professional Accountancy Organization in France) – Paris, France (Seidenstein, Botha)
  - Participation at the Quarterly Meeting of the Public Interest Oversight Board (PIOB) – By Videoconference (Seidenstein, Gunn, Botha)
  - Participation at Meeting of the International Association of Insurance Supervisors (IAIS), Accounting and Auditing Working Group – By Videoconference (Seidenstein, Botha)
  - Meeting with the GPPC Chair and Grant Thornton International Executives – By Videoconference (Seidenstein)
  
- **January 2023**
  - Meeting with technical staff of the PIOB – By Videoconference (Botha)
  - Meeting with XBRL International Representatives – By Videoconference (Seidenstein, Botha, Montgomery)
  - Meeting with an IFRS Foundation Representative – By Videoconference (Seidenstein)
  - Meeting with Monitoring Group Co-Chair and U.S. Securities Exchange Commission (SEC) Chief Accountant – Washington, D.C., USA (Seidenstein)
  - Meeting with the Chief Executive Officer (CEO), International Valuation Standards Council (IVSC) – New York, USA (Seidenstein)
  - Meeting with European Society of Securities Analysts – New York, USA (Seidenstein)
  - Meeting with the Chief Executive, Center for Audit Quality (CAQ) – Washington, D.C., USA (Seidenstein)
  - Meeting with the Monitoring Group and the International Ethics Standards Board for Accountants (IESBA) Chair – By Videoconference (Seidenstein)

- Meeting with Leadership of Grant Thornton International – By Videoconference (Seidenstein, Almond, Botha)
- Meeting with Representatives from Tipping Point and Porticus on assurance of digital information – By Videoconference (Seidenstein, Botha, James)
- Meeting with International Federation of Accountants (IFAC), and International Standards Adoption and Implementation team on IAASB and related IFAC activities – By Videoconference (Botha)
- Interview with journalist for Bloomberg – By Videoconference (Seidenstein, Botha)
- Meeting with Institut der Wirtschaftsprüfer in Deutschland e.V. (IDW) Representatives – Dusseldorf, Germany (Seidenstein, Böhm)
- **February 2023**
  - Meeting with the Financial Services and Markets Authority (FSMA) President and the International Organization of Securities Commissions (IOSCO) Chair – Brussels, Belgium (Seidenstein)
  - Meeting with an Accountancy Europe Representative – Brussels, Belgium (Seidenstein)
  - Meeting with European Commission Staff – Brussels, Belgium (Seidenstein)
  - Meeting with the U.S. Public Company Accounting Oversight Board (PCAOB) Chair – By Videoconference (Seidenstein)
  - Meeting with Leadership and Technical Staff of the Institute of Chartered Accountants in England and Wales (ICAEW) – By Videoconference (Seidenstein, Botha)
  - Quarterly Meeting between IFAC and the Standard Setting Boards (SSBs) on International Standards Adoption and Implementations – By Videoconference (Botha)
  - Meeting with Representatives of the Pan African Federation of Accountants (PAFA) – By Videoconference (Botha)
  - Presentation to the PIOB on the International Foundation for Audit and Ethics – By Videoconference (joint session involving the IAASB and the IESBA) – By Videoconference (Seidenstein, Gunn, Botha)

### **Project-Specific Outreach**

#### **Audits of Less Complex Entities**

- **November 2022 (previously not reported)**
  - Meeting with LCE Reference Group – By Videoconference (Hagen, van den Hout, Fairchild)
- **February 2023**
  - Participation at European Federation of Accountants and Auditors for SMEs (EFAA)-IAASB-IFAC Webinar: Audits of Less Complex Entities Update – By Videoconference (Hagen, van den Hout, Fairchild)

## Going Concern

- **September 2022 (not previously reported)**
  - Meeting with Representatives of the Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) on targeted outreach undertaken in the U.S. – By Videoconference (Jackson, Stevens, Wilson, Bailey, Savovska)
- **January 2023**
  - Meeting with Representatives of the AICPA and the Auditing Standards Board of the AICPA on targeted outreach undertaken in the U.S. – By Videoconference (Jackson, Stevens, Wilson, Bailey, Savovska)
  - Meeting with Staff of the International Public Sector Accounting Standards Board (IPSASB) to provide an update on the key proposals made to enhance or clarify proposed ISA 570 (Revised 202X) – By Videoconference (Bailey, Savovska)

## Sustainability Assurance

- **December 2022**
  - Participation at the Association of Chartered Certified Accountants (ACCA) 12<sup>th</sup> International Public Sector Conference – By Videoconference (Provost)
  - Participation at IOSCO Roundtable – By Videoconference (Seidenstein)
  - Meeting with U.K. Financial Conduct Authority (FCA) and Co-Chair of the IOSCO Sustainability Assurance Workstream – By Videoconference (Seidenstein)
  - Meeting with senior staff of the International Organization for Standardization (ISO) and Co-Convener for the proposed ISO Project on the validation and verification of sustainability information (joint meeting involving the IAASB and the IESBA) – By Videoconference (Gunn, Botha)
  - Meeting with World Bank Representatives – Washington, D.C., USA (Seidenstein, Botha)
  - Meeting with Financial Stability Board (FSB) – By Videoconference (Seidenstein, Botha, Klonaridis, Grayston, Chircusi)
- **January 2023**
  - Meeting with Taskforce on Nature-related Financial Disclosures (TNFD) Staff and Global Public Policy Committee (GPCC) Representatives – By Videoconference (Seidenstein)
  - Meeting with AccountAbility Representatives – New York, USA (Seidenstein)
  - Meeting with the IAASB Sustainability Assurance Reference Group #2 (Assurance Practitioners and Experts from the Accounting Profession) – By Videoconference (Field, Jones, Shannon, Grayston, Chircusi)
  - Meeting with the IAASB Sustainability Assurance Reference Group #1 (Other Professional Assurance Providers and Experts) – By Videoconference (Field, Jones, Shannon, Botha, Grayston, Montgomery, Chircusi)

- Meeting with senior staff from the ISO Central Secretariat (joint meeting involving the IAASB and IESBA) – By Videoconference (Gunn, Botha)
  
- **February 2023**
  - Meeting with Chair of the European Financial Reporting Advisory Group (EFRAG) Sustainability Reporting Board – Brussels, Belgium (Seidenstein)
  - Participation on Panel at the International Sustainability Standards Board (ISSB) Sustainability Symposium – Montreal, Canada (Seidenstein)
  - Meeting with senior staff and a Standards Board Member of AccountAbility – By Videoconference (Botha)
  - Meeting with Program Director of the United Nations Environmental Program (UNEP), Financial Initiative – By Videoconference (Botha)
  - Meeting with Program Lead for the Assurance Framework of the United Nations Development Program (UNDP), Sustainable Development Goals (SDG) Impact Standards Initiative – By Videoconference (Botha)
  - Meeting with technical staff of the TNFD – By Videoconference (Gunn, Botha)
  - Meeting with Representatives of the Sustainable Finance Task Force of the IOSCO (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha, Grayston)