



International Accounting
Education
Standards Board

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Committee: International Accounting Education Standards Board (IAESB)
Meeting Location: Nairobi, Kenya
Meeting Date: April 18 - 20, 2018
SUBJECT: **Evaluation of Existing Standards**

1. As part of its information gathering activities, the ICT Taskforce is in the process of evaluating the current International Standards on Auditing (ISAs) issued by the International Auditing and Assurance Standards Board, Auditing Standards issued by the Public Company Accounting Oversight Board, and the Code of Ethics issued by International Ethics Standards Board for Accountants (collectively referred to as the “Standards”) to identify references, specific or implied, which indicate ICT related competencies and skills (collectively referred to as “skills”) needed to apply the Standards.

2. The following search terms related to ICT skills were used to identify areas in the Standards where further analysis is being performed.

Adaptability	Experience
Agility	Hardware
Analysis	Information
Application Controls	Information Technology
Behavioral Competence	Insight
Business Acumen	Intellectual Curiosity
Business Analytics	Model
Change Management	Oversight
Communicat_	Predictive
Computer	Process
Computer Assisted_	Professional Judgment (as it relates to ICT)
Convey	Professional Skepticism (as it relates to ICT)
Correspond_	Risk
Critical Thinking	Security
Data	Skill
Decision-making	Social Media
Digital	Software
Dissemination	Solve
Electronic	System
Emerging	Technolog_
Enterprise	Transmit
ERP	Visualize
Evaluat_ (in context of big data)	

3. Sections in the Standards identified through the use of these search terms were extracted, reviewed, evaluated for applicability and linked to ICT skills.
4. The ICT skills identified were then mapped to the five ICT Elements.
5. The output will inform the Taskforce as follows:
 - a) Are there ICT skills inherent in the Standards?
 - b) Are the ICT skills concentrated in one or more of the ICT Elements thereby suggesting a greater historical degree of importance or use?
 - c) How do the ICT skills identified compare to the skills inventory that is being developed by the Taskforce?