Agenda Item 4: Technical Director’s Report on Work Program

John Stanford, Technical Director

IPSASB Meeting
December 10–13, 2019
Abu Dhabi, United Arab Emirates
Objectives of Agenda Item (paras. 1 & 2)

- **Receive** Technical Director’s Report
- **Highlight** post-September changes on Day One initial review of work plan on Day One
- **Discuss** in-depth on Day One and on Day Four in light of meeting developments
Day One
Third Annual Review at last meeting of year

Developments, impact, including issues expected to arise in each project, project linkages

Assumes a ‘best case’ scenario, assuming no re-exposure except Leases

Four meetings between initial review of responses and pronouncement approval for major projects
Agenda Item 4—Work Program

Annual Review of Work Program: Background and Assumptions (paras. 7-8)

- Full staff complement and consultancy support
- Stepping down of TD to part-time role
- Recruitment initiative for Manager
- Impact of delays in recruitment and staffing changes
- Agenda items scheduled for all projects apart from during consultation periods, but subject to modification
Agenda Item 4—Work Program

Summary of changes agreed at September meeting (para. 9)

• Approval of Application Guidance, Collective and Individual Services
  – Deleted from Work Program
  – Editorial Group review complete
  – TD indication to Chair that no substantive changes
  – Submitted to PIC
  – Publication in January 2020
Agenda Item 4—Work Program

In –Depth Review: Initial Project Evaluation (paras. 10-12)

• Public Sector Financial Instruments
  – Initial review of responses: March 2020
  – Approval: September 2020

• Leases
  – Approval of ED or final pronouncement in March 2020 unrealistic
  – Even retention of single ‘right of use’ model would require additional ED
  – Timeline to be determined when decision made on approach
Agenda Item 4—Work Program

In-Depth Review Initial Project Evaluation (paras. 13-14)

• Revenue and Transfer Expenses
  – ED 70-72 scheduled for approval at this meeting

• Measurement
  – First high level review of responses at this meeting
  – Formal ED approval: September 2020
  – Final pronouncement approval: December 2021

• Infrastructure Assets and Heritage
  – Time allocations for this meeting restricted
  – ED approval: September 2020
  – Final pronouncement approval: December 2021
In-Depth Review Initial Project Evaluation (paras. )

- **Natural Resources and Limited Scope Review of Conceptual Framework**
  - Project brief approval: March 2020
  - CAG discussions in June 2019 (NR) and December 2019 (LSRCF)

- **Improvements**
  - *Improvements 2019* for approval at this meeting
  - ED, *Improvements 2020*, for approval: June 2020

- **Mid-Term Work Program Consultation**
  - CAG discussion: June 2020
  - Approval: December 2020
  - Publication: Early 2021
Indicative Time Allocations (March 2020-June 2020) (para. 19)

• Agenda Item 4.2
• Dependent on Work Program.
Day Four
Agenda Item 4—Work Program

In-Depth Review: Day Four Project Evaluation

- Public Sector Financial Instruments
- Leases
- Revenue and Transfer Expenses
- Measurement
- Infrastructure Assets and Heritage
- Natural Resources and Limited Scope Review of Conceptual Framework
- Improvements
- Mid-Term Work Period Consultation
Agenda Item 4—Work Program

Question for IPSASB (para. 20)

• **Instruct** changes to work program