



International Federation of Accountants

545 Fifth Avenue, 14th Floor, New York, NY 10017 USA
Tel +1 (212) 286-9344 Fax +1 (212) 286-9570 www.ifac.org

**Agenda Item
5**

Meeting: IAASB
Meeting Location: San Francisco
Meeting Date: December 7-10, 2009

Assurance Engagements Other than Audits or Reviews of Historical Financial Information

Objective of Agenda Item

1. To provide feedback on the issues identified by the Task Force.

Task Force

- Bill Kinney, Chair, IAASB Member
- Diana Hillier, IAASB Member
- Jianhua Tang, IAASB Member
- Prof. Roger Simnett, co-chair of IAASB Emissions Task Force and former IAASB Member
- Wolfgang Böhm, IAASB Technical Advisor
- Andrew Baigent, National Audit Office, UK

Background

2. The project proposal was approved at the March 2009 IAASB meeting. The IAASB considered a preliminary Issues Paper at its June 2009 meeting, and had a further brief discussion of ISAE 3000 at its September 2009 meeting.
3. The Task Force met in October and November to consider issues relating to the revision of ISAE 3000.

Material Presented

Agenda Item 5-A ISAE 3000, “Assurance Engagements Other than Audits or Reviews of Historical Financial Information” – Issues and IAASB Task Force Proposals dated December 2009

Agenda Item 5-B International Framework for Assurance Engagements (for reference)

Agenda Item 5-C Extant ISAE 3000 (for reference)

Action Requested

4. The IAASB is asked to provide feedback on the issues identified in **Agenda Item 5-A**.