

The IAESB is committed to the goal of developing and maintaining a set of IESs that:
Are accepted worldwide, believing that high quality and relevant IESs foster global excellence,
Enhance the competence of individuals operating in the global accountancy profession, and in turn
Contribute to strengthened public trust and confidence.

Standards Development

A continuous process involving a constant scanning of the environment, anticipating change, evaluating the current state and needs of stakeholders, and timely issuing International Education Standards (IESs) when and if warranted, to serve the public interest.

High quality IESs that support the skill sets demanded of future professional accountants require an on-going evidence gathering process.

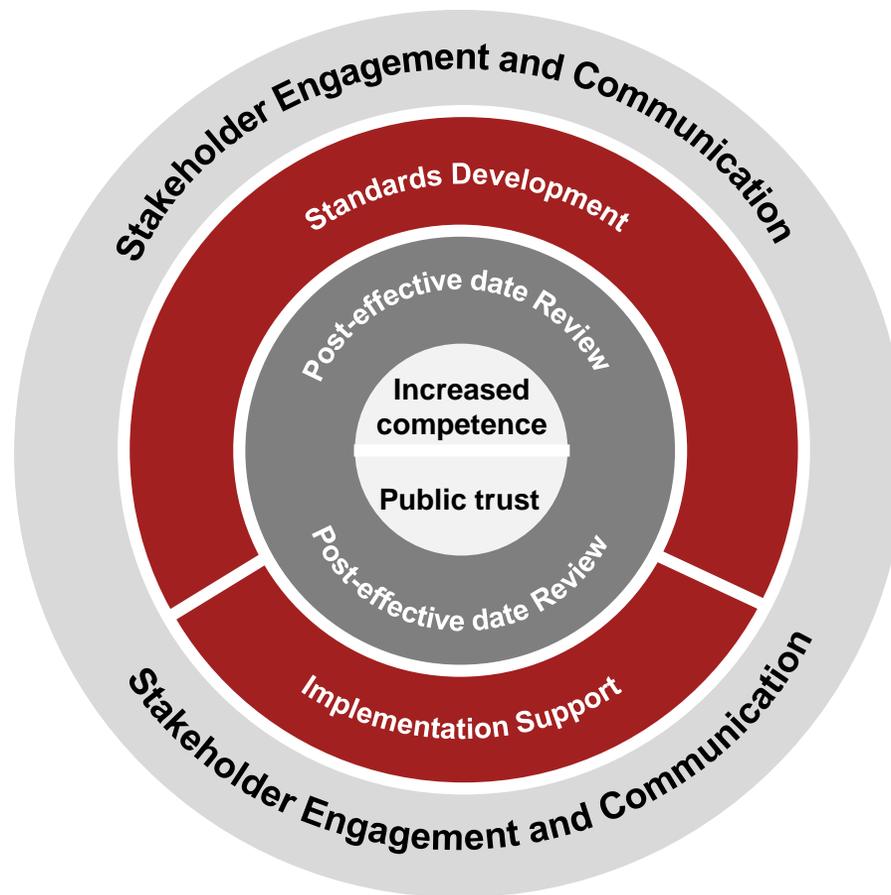
The following areas represent those considered to be strategically important to professional accounting education over the next 5 years:

- IES 7, *Continuing Professional Development*
- Professional Scepticism
- Public Sector Accounting, Reporting, and Assurance
- Information and Communications Technology skills

Stakeholder Engagement and Communication

Working with stakeholders to identify, develop and execute engagement and communication activities that:

- Raise awareness
- Improve dialogue
- Support the public interest.



Post-effective Date Review

Understanding whether the IESs are operating as intended is essential for continuous improvement globally. Findings from these reviews will assist in facilitating further global adoption and obtaining a fuller understanding of how the IESs are meeting the needs of stakeholders.

Recognizing the need for a meaningful period of time to have lapsed since issuance of the IESs, the formal post-effective date review will be conducted after a reasonable time period from the effective date of the IESs.

Implementation Support

Informed by input from stakeholders, the IAESB will assess critical implementation challenges and their impact on IES development and implementation.

Support developed will:

- Increase the awareness of the IESs
- Reinforce the value of implementing a learning outcomes approach
- Engage on emerging issues - informed by thought leadership.