

Meeting: IAASB
Meeting Location: Paris
Meeting Date: March 14-18, 2011

Agenda Item

2

Assurance Engagements

Objectives of Agenda Item

1. To approve for public exposure:
 - a) A revised draft of International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*;
 - b) A revised draft of the *International Framework for Assurance Engagements* (the Framework); and
 - c) Related conforming amendments.

Task Force

2. Members:
 - Bill Kinney, Chair, IAASB Member
 - Andrew Baigent, National Audit Office, UK
 - Wolfgang Böhm, IAASB Technical Advisor
 - Diana Hillier, IAASB Deputy Chair
 - Prof. Roger Simnett, co-chair of IAASB Emissions Task Force and former IAASB Member
 - Sylvia Smith, IAASB Technical Advisor

Activities since Last IAASB Discussion

3. The Task Force has held a physical meeting and a number of conference calls since the December 2010 IAASB meeting.

Drafts to be Discussed at the Meeting

4. The versions of the proposed revised ISAE 3000 and the Framework to be discussed at the meeting will be the marked versions, i.e. **Agenda Items 2-C** and **2-E**.

Material Presented

- Agenda Item 2-A Assurance Engagements—Issues and IAASB Task Force Proposals dated March 2011
- Agenda Item 2-B Proposed ISAE 3000 dated March 2011 (Clean)
- Agenda Item 2-C Proposed ISAE 3000 dated March 2011 (Marked from December 2010 draft)
- Agenda Item 2-D Proposed Framework dated March 2011 (Clean)
- Agenda Item 2-E Proposed Framework dated March 2011 (Marked from December 2010 draft)
- Agenda Item 2-F Proposed Conforming Amendments

Action Requested

5. The IAASB is asked to:
- a) Consider the issues presented in **Agenda Item 2-A**;
 - b) Consider and approve for public exposure the proposed revised ISAE 3000 and Framework; and
 - c) Consider and approve for public exposure the conforming amendments presented in **Agenda Item 2-F**.