



26 January 2011

# 2010 WFE Market Highlights

## 1. Domestic equity market capitalization

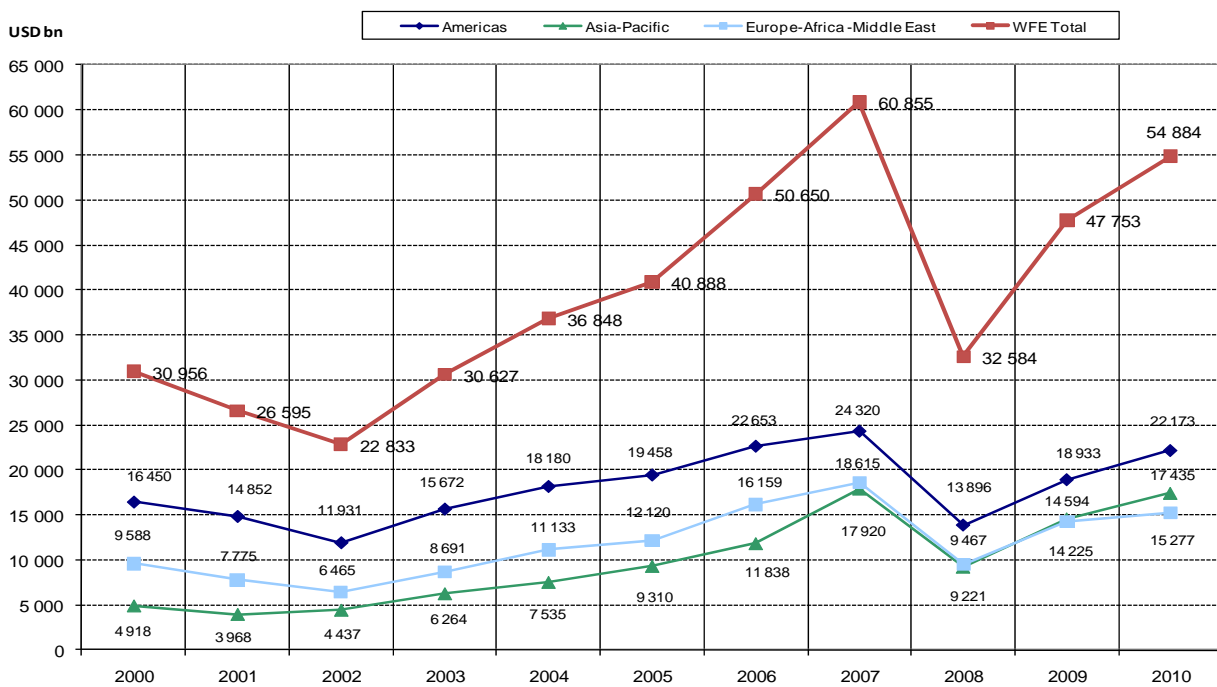
- ◆ Regional and total WFE domestic equity market capitalization performances at year-end 2010 compared to year-end 2009

Time zone	USD bn	USD bn	% change
	end-2010	end-2009	in USD
Americas	22 173	18 923	17.1%
Asia-Pacific	17 435	14 594	19.5%
Europe Africa Middle East	15 277	14 225	7.4%
<b>Total WFE</b>	<b>54 884</b>	<b>47 753</b>	<b>14.9%</b>

- ◆ Largest domestic equity market capitalizations at year-end 2010 and 2009

	Exchange	USD bn	USD bn	% change	% change
		end-2010	end-2009	in USD	in local currency
1	NYSE Euronext (US)	13 394	11 838	13.2%	13.2%
2	NASDAQ OMX (US)	3 889	3 239	20.1%	20.1%
3	Tokyo Stock Exchange Group	3 828	3 306	15.8%	0.9%
4	London Stock Exchange Group	3 613	3 454	4.6%	11.9%
5	NYSE Euronext (Europe)	2 930	2 869	2.1%	9.2%
6	Shanghai Stock Exchange	2 716	2 705	0.4%	-3.1%
7	Hong Kong Exchanges	2 711	2 305	17.6%	17.9%
8	TMX Group	2 170	1 677	29.4%	22.7%
9	Bombay SE	1 632	1 306	24.9%	20.0%
9	National Stock Exchange India	1 597	1 225	30.4%	25.3%
10	BM&FBOVESPA	1 546	1 337	15.6%	10.1%

◆ Recent evolution of domestic equity market capitalization by time zones in USD

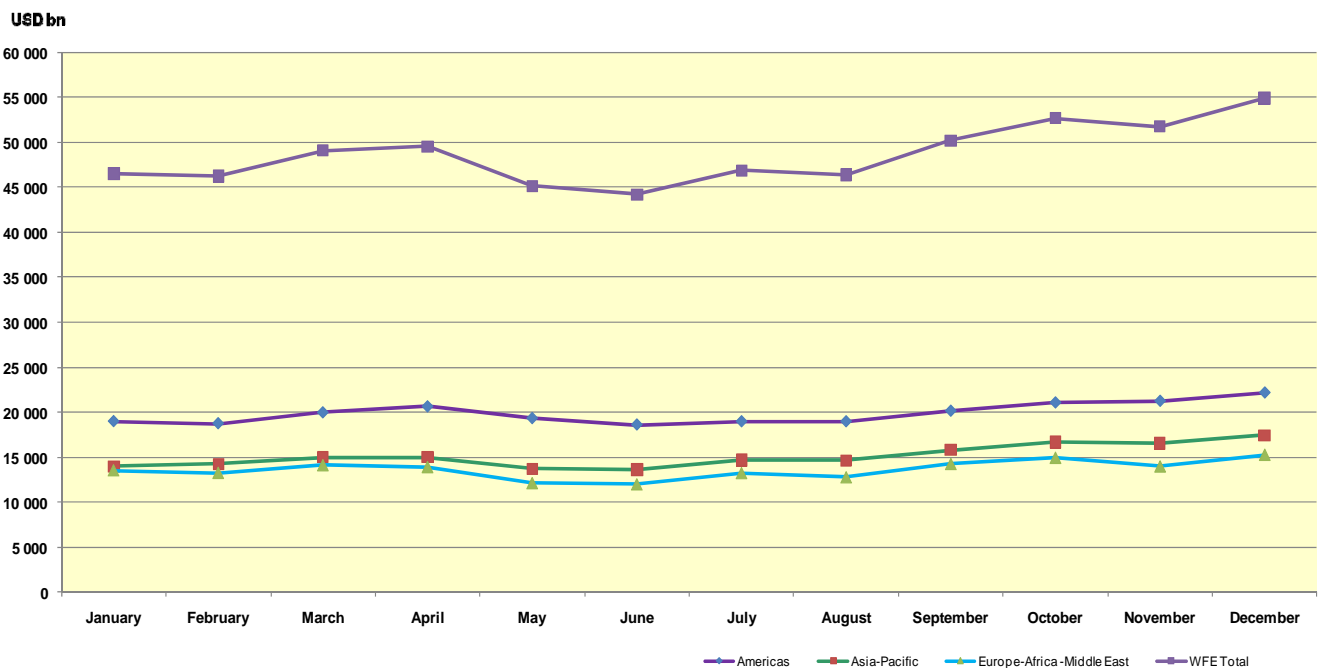


WFE total (USD bn)	30,956	26,595	22,833	30,627	36,848	40,888	50,650	60,855	32,584	47,753	54,884
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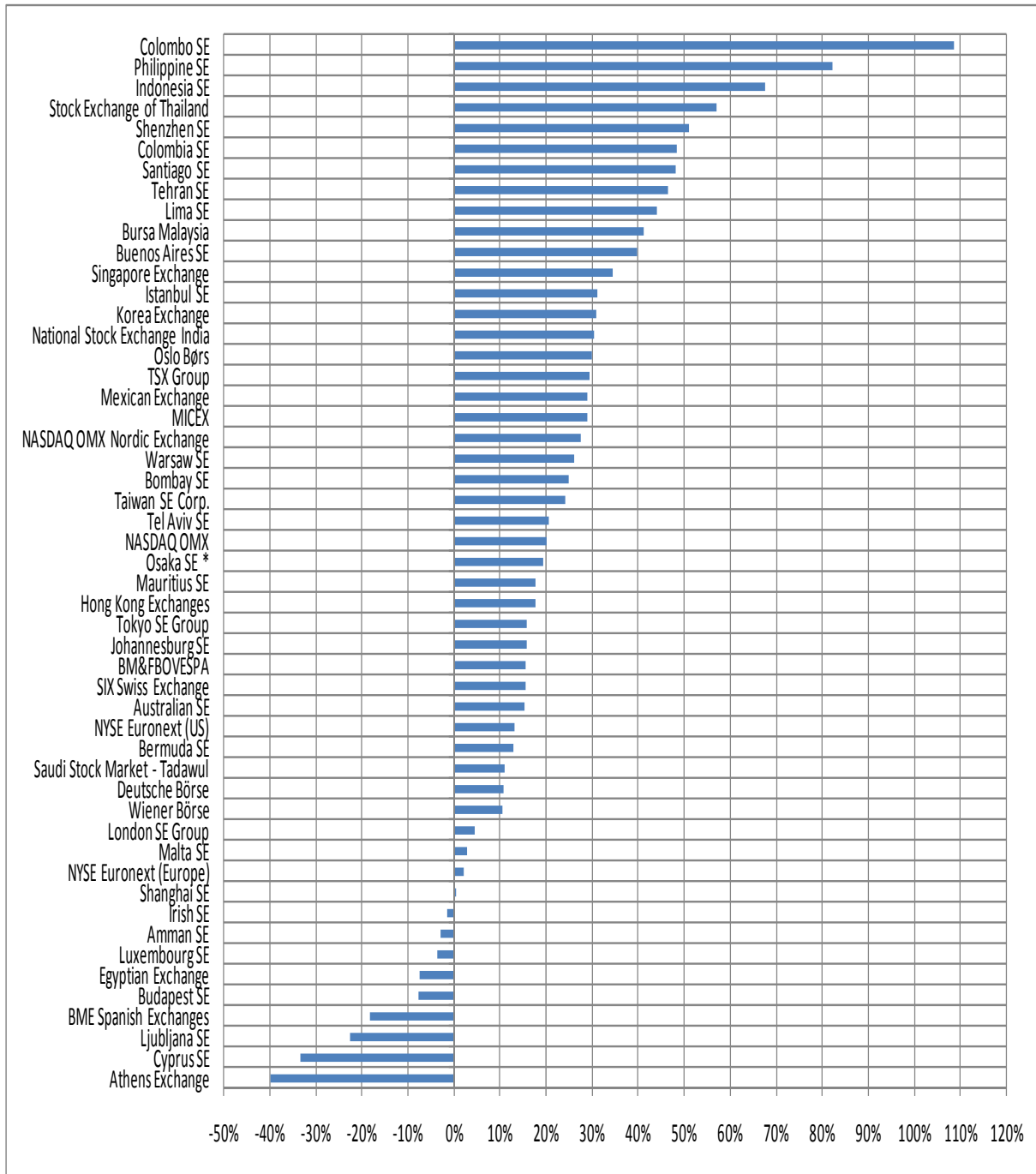
Notes : WFE membership has increased over the decade. Historical series were not adjusted.

◆ Zoom on 2010 - Monthly evolution of domestic equity market capitalization by time zones in USD billion

Evolution of domestic market capitalization during 2010



## Variations in 2010 domestic market capitalization by member – in USD (comparison of December 2010 with December 2009)



**Note:**

\* Osaka Securities Exchange merged with JASDAQ in 2010. In order to compare the performance of Osaka Securities Exchange on a comparable basis, JASDAQ's market capitalization was added to the 2009 OSE's data.

## 2. Share trading value

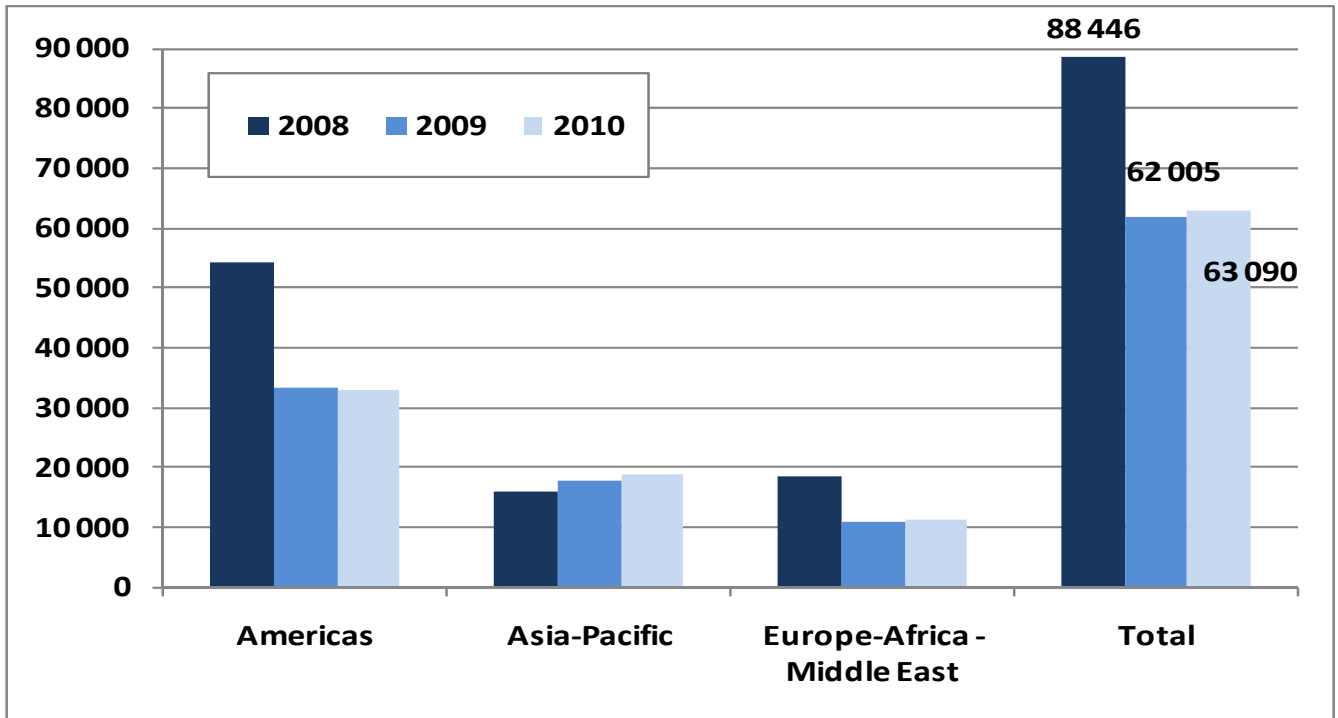
- ◆ Regional and total WFE Electronic order book share trading value performances in 2010 compared top 2009

Time zone	USD bn	USD bn	% change
	Jan-Dec 2010	Jan-Dec 2009	in USD
Americas	32 903	33 165	-0.8%
Asia-Pacific	18 911	17 994	5.1%
Europe Africa Middle East	11 277	10 843	4.0%
<b>Total WFE</b>	<b>63 090</b>	<b>62 002</b>	<b>1.8%</b>

- ◆ Largest exchanges by value of share trading in the Electronic order book in 2010 and 2009

	Exchange	USD bn	USD bn	% change	% change
		2010	2009	In USD	in local currency
1	NYSE Euronext US	17 796	17 521	1.6%	1.6%
2	NASDAQ OMX US	12 659	13 608	-7.0%	-7.0%
3	Shanghai Stock Exchange	4 496	5 056	-11.1%	-12.2%
4	Tokyo Stock Exchange Group	3 788	3 704	2.3%	-4.8%
5	Shenzhen Stock Exchange	3 573	2 772	28.9%	27.3%
6	London Stock Exchange Group	2 741	2 717	0.9%	7.3%
7	NYSE Euronext Europe	2 018	1 935	4.3%	10.8%
8	Deutsche Börse	1 628	1 516	7.4%	14.1%
9	Korea Exchange	1 607	1 570	2.4%	-5.6%
10	Hong Kong Exchanges	1 496	1 416	5.7%	5.9%

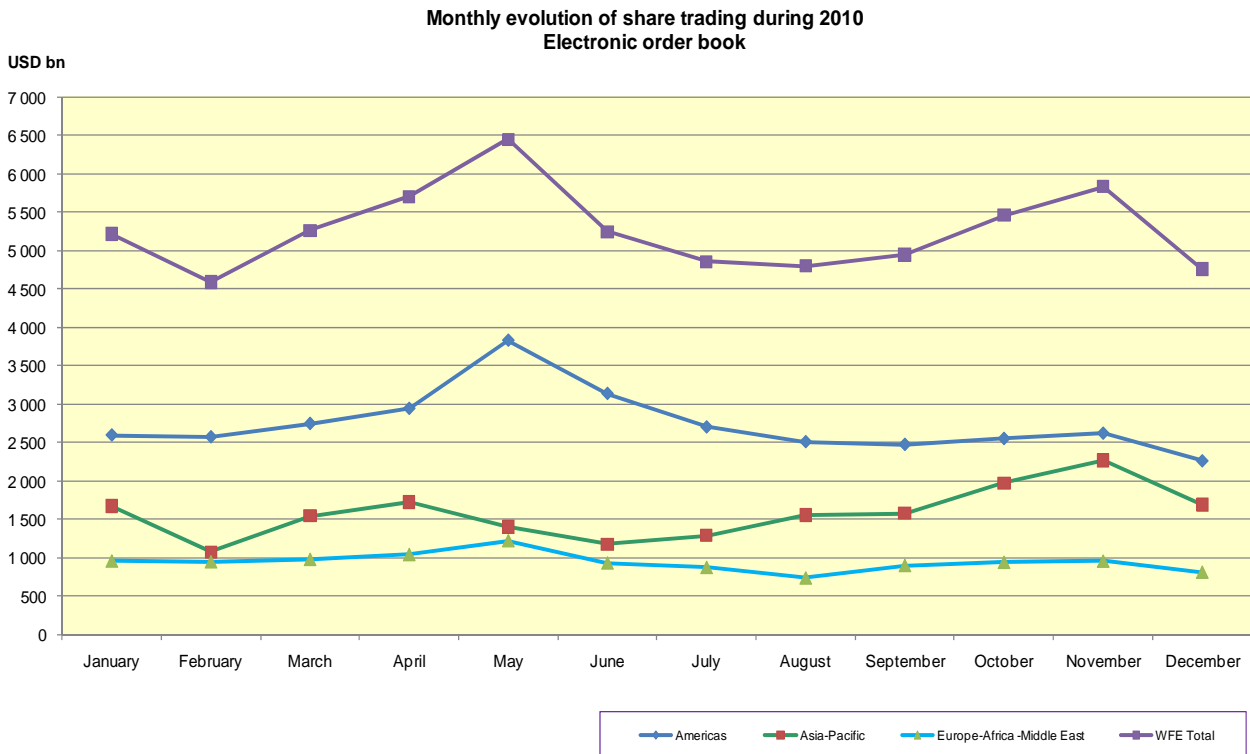
◆ Recent evolution of Electronic order book share trading value by time zones in USD bn



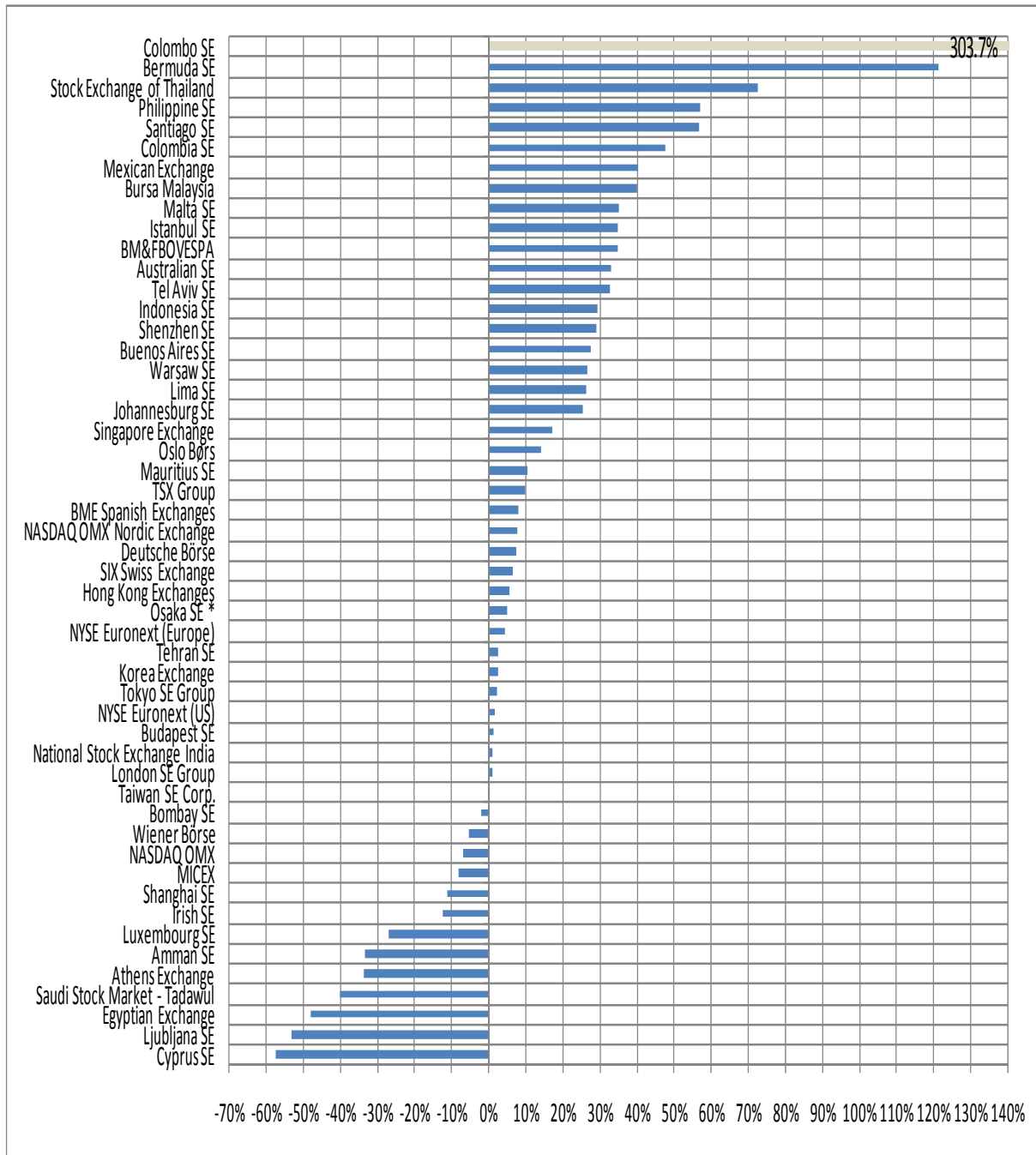
Note:

NYSE Euronext (US) and NASDAQ OMX (US) started to provide separate electronic order book data for share trading value in 2008 only. Previous years data are not comparable.

◆ Zoom on 2010 - Monthly evolution of electronic order book share trading value by time zone in USD billion



Variations in 2010 Electronic order book share trading value by member – in USD  
 (Comparison of the period January - December 2010 with the same period of 2009)



**Note:**

\* Osaka Securities Exchange merged with JASDAQ in 2010. In order to compare the performance of Osaka Securities Exchange on a comparable basis, JASDAQ's trading value was added to the 2009 OSE's data.

### 3. Investment flows – capital raised by shares (IPOs and secondary market issues)

- ◆ Total WFE number of new IPOs and investment flows value performance in 2010 compared with 2009

Time zone	Jan-Dec 2010	Jan-Dec 2009	% change
<b>Number of new companies listed</b>	2 339	1 062	120.2%
<b>Of which IPOs</b>	1 783	774	130.4%
<b>IPOs (value in USD bn)</b>	296,2	132,6	123.4%

- ◆ Largest exchanges by investment flows in 2010 and 2009

	Exchange	USD bn	USD bn	% change
		2010	2009	In USD
1	NYSE Euronext US	208,1	234,2	-11.1%
2	Hong Kong Exchanges	109,5	82,8	32.2%
3	BM&FBOVESPA	100,5	41,7	141.0%
4	Shanghai Stock Exchange	83,5	47,7	75.1%
5	NYSE Euronext (Europe)	79,1	129,2	-38.8%
6	London Stock Exchange Group	60,7	155,8	-61.0%
7	Shenzhen Stock Exchange	60,3	25,4	137.4%
8	Australian Securities Exchange	53,8	86,2	-37.6%
9	Tokyo Stock Exchange Group	50,2	65,9	-23.8%
10	BME Spanish Exchanges	36,6	21,6	69.4%

















