

IPSASB REPRESENTATION LIAISON ACTIVITIES: JULY–SEPTEMBER 2020

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA AND THE MIDDLE-EAST	July 2	South Africa	ASB ⁱ	ASB Staff	Virtual Education Session on ED 70 and ED 71 with members of the Public Sector Accounting Forum.	Comments to be incorporated in the SA comment letter.
	July 3	South Africa	ASB	ASB Staff	Virtual Education Session on ED 72 with members of the Public Sector Accounting Forum.	Comments to be incorporated in the SA comment letter.
	July 13	South Africa	ASB	ASB Staff	Virtual Education Session on ED 70 and ED 71 with municipalities.	Comments to be incorporated in the SA comment letter.
	July 22	MENA ⁱⁱ Region (Virtual)	World Bank, IFAC ⁱⁱⁱ	I. Carruthers, A. Johnson	Webinar panel discussion as main session of World Bank on 'The Sustainability of Public Finance - Supporting Resilient Response and Recovery in the Public Sector' (884 Participants from 80 countries)	Launch of COVID-19 Intervention Assessment Tool. Need to implement accrual accounting for decision making and accountability increased by COVID-19.
	July 23	South Africa	ASB	ASB Staff	Virtual Education Session on ED 72 with municipalities and firms.	Comments to be incorporated in the SA comment letter.
	August 6-8	Tanga, Tanzania	NBAA ^{iv}	N. Kiure-Mssusa, W. Kalulu	Application of IPSAS in the Public Sector Financial Statements for the year ended 30	Improving Compliance with IPSAS.

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					June 2020.	
August 11	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 70 with public entities and provincial treasuries.	Comments to be incorporated in the SA comment letter.
August 12	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 71 with public entities and provincial treasuries.	Comments to be incorporated in the SA comment letter.
August 13	South Africa	ASB	ASB Staff	ASB Staff	Roundtable discussion on ED 72 with public entities and provincial treasuries.	Comments to be incorporated in the SA comment letter.
August 17	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 70 with firms.	Comments to be incorporated in the SA comment letter.
August 18	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 71 with firms.	Comments to be incorporated in the SA comment letter.
August 31	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 70 with the Public Sector Accounting Forum.	Comments to be incorporated in the SA comment letter.
September 2	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 71 with the Public Sector Accounting Forum.	Comments to be incorporated in the SA comment letter.
September 4	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 72 with the Public Sector Accounting Forum.	Comments to be incorporated in the SA comment letter.
September 14	South Africa	ASB	ASB Staff, L. Bodewig	ASB Staff, L. Bodewig	Roundtable discussion on ED 70 with municipalities.	Comments to be incorporated in the SA comment letter.

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	September 15	South Africa	ASB	ASB Staff, L. Bodewig	Roundtable discussion on ED 71 with municipalities.	Comments to be incorporated in the SA comment letter.
	September 17	South Africa	ASB	ASB Staff, L. Bodewig	Roundtable discussion on ED 72 with National Treasury.	Comments to be incorporated in the SA comment letter.
	September 28	South Africa	ASB	ASB Staff, L. Bodewig	Roundtable discussion on ED 70 with National Treasury.	Comments to be incorporated in the SA comment letter.
ASIA	July 25	New Delhi, India (Virtual)	ICAI ^v	I. Carruthers	Webinar presentation on 'Accrual Accounting: Towards more Transparency and Empowerment'.	Accrual implementation: practical lessons from UK experiences.
	August 5	Quezon City, Philippines	Secretary, DOF ^{vi} , Philippines	L. Chatto, A. Puserio	Updated the monitoring report on the status of implementation of IPSAS by all government corporations, including government financial institutions (GFIs), which are either classified as commercial public sector entities (CPSE) or non-CPSE, as at December 31, 2018. GFIs classified as non-CPSEs are required to implement IPSAS while those classified as CPSEs are required to adopt PFRS (based on IFRS).	The DOF Secretary was furnished with an updated status of implementation of IPSAS (as well as IFRS) by all government corporations classified as GFIs, which are either classified as CPSE or non-CPSE, as at December 31, 2018. Of the four GFIs classified as non-CPSEs that should implement IPSAS, only one (Veterans Federation of the Philippines (VFP)) was not compliant. The VFP still adopted Generally Accepted Accounting Principles (GAAP) and used accrual basis of accounting for revenue and cash basis for expenses as at December 31, 2018. The compliance by government corporations, including GFIs, with IPSAS or

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						<p>IFRS, as applicable, as at December 31, 2019 shall be updated based on the Commission on Audit's Annual Audit Reports and Annual Financial Report on Government Corporations and Water Districts for CY 2019. The DOF Secretary was also informed that the Commission on Audit closely collaborates with the Government Commission for GOCCs (GCG) on the adoption by all government corporations of the applicable accounting and financial reporting standards. Through the concerted efforts of the GCG and the Commission on Audit on this undertaking, the main purpose for mandating the adoption of these standards, which is to enhance the quality and uniformity of financial reporting by Philippine public sector entities, will be achieved, thus, ensuring accountability, transparency, and comparability of financial information with other public sector entities around the world.</p>
	September 1	East Asia Pacific (Virtual)	World Bank	I. Carruthers, R. Smith	Webinar presentations and participation in panel discussions on 'Promoting Debt Transparency and Reporting during COVID-19'.	Importance of high quality IPSAS-based information for decision making and accountability. Direct relevance of COVID-19 Intervention Assessment Tool.

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	September 2	Tokyo, Japan	Ministry of Internal Affairs and Communications	T. Fukiya, H. Takahashi	Discussions regarding ED 70-72.	
	September 4	Tokyo, Japan	Ministry of Finance	T. Fukiya, H. Takahashi	Discussions regarding ED 70-72.	
AUSTRALIA AND OCEANIA	July 14	Wellington, New Zealand (Virtual)	XRB ^{vii}	I. Carruthers, J. Gunn, R. Smith, A. Heffernan	Discussion with XRB CEO and Technical Director of views on IPSASB due process.	Agreement on high level issues and future discussions.
	July 15	Melbourne, Australia (Virtual)	AASB ^{viii}	I. Carruthers, M. Blake, C. Anstis	Participation in liaison meeting with new AASB Chair.	Relevance of IPSASB projects to AASB work and agreement to regular liaison meetings.
	August 6	New Zealand (Virtual)	XRB	T. Beardsworth	Update on IPSASB Strategy and Work Plan to board members and staff.	Highlighted current focus on of the IPSASB on: - Developing and Maintaining IPSAS and other high-quality financial reporting by the public sector; and Raising awareness of IPSAS and the benefits of accrual adoption by the public sector around the world.
	August 13	Wellington, New Zealand (Virtual)	NZASB ^{ix}	T. Beardsworth	Update on June IPSASB meeting.	Discussed the positive progression of projects on the June IPSASB meeting agenda. Also noted the virtual meetings of the IPSASB meetings were operating effectively to date.
	August 24	Melbourne, Australia (Virtual)	AASB	I. Carruthers, M. Blake, C. Anstis	Participation in liaison meeting with new AASB Chair.	Topics of mutual interest being covered in September IPSASB and AASB meetings.

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	September 1	Hobart, Australia	ACAG ^x FRAC ^{xi}	M. Blake,	Quarterly catch up with ACAG Chair and TD in the Tasmanian Audit Office.	To be completed.
	September 16-17	Melbourne, Australia	AASB	M. Blake, C. Anstis	Blake/Anstis IPSASB attendance report to the AASB.	To be completed.
EUROPE	July 2020	Switzerland	EFV ^{xii} FDK (Conference of cantonal minister of finance)	M. Wermuth, C. Beier	Preparation of the IPSAS-Newsletter for Switzerland.	Summary of IPSASB meeting in June and July.
	August 13	Switzerland	EFV, Federal Auditors	M. Wermuth,	Hearing on ED 70/71.	Some open questions discussed for the drafting of the comment letter by SRS-CSPCP.
	August 17	Zurich, Switzerland (Virtual)	Kanton Zurich met with representative from ZHAW Zurich University of Applied Sciences School of Engineering, Kanton Bern and Basle and Federal Finance Administration	M. Wermuth, C. Beier	Workshop “Application of IPSAS 32”	Requirements of IPSAS 32 in the context of Public Sector regulations in Switzerland (in theory and in practice)
	August 21	Zurich, Switzerland (Teleconference)	EFV	C. Beier	Mutual exchange of ideas.	Specific Requirements of IPSAS 41 (e.g. guarantees) in the context of Public Sector regulations in Switzerland.
	August 24	Zurich, Switzerland	Auditors of canton Zurich	C. Beier	Round table with the auditors of Kanton Zurich.	Requirements of IPSAS 41 in the context of Public Sector regulations in Switzerland.
	September 14	Bern, Switzerland	SRS-CSPCP ^{xiii}	C. Beier	Meeting with Board. We are preparing documents in advance and participate in	Several issues concerning the harmonization of the accounting framework between central government

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					discussions.	and state/municipal level. Alignment with statistical requirements.
	September 23	Luxembourg (Virtual)	Eurostat	I. Carruthers	Participation in EPSAS Cell meeting.	Relevance and robustness of IPSAS as basis for future proposed European Public Sector Accounting Standards.
	September 24	Stuttgart, Germany (Virtual)	EY ^{xiv}	K. Sánchez, T. Müller-Marqués Berger, R. Smith	Participation in EY webcast: The Impact of COVID-19 on the Public Sector–Get Ready for your 2020 Financial Statements!	Provide an update on IPSASB initiatives and guidance arising because of COVID-19, including the IPSASB staff Q&A–COVID-19: Relevant IPSASB Accounting Guidance and the COVID-19 Intervention Assessment Tool.
	September 28-29	London, United Kingdom (Virtual)	IASB ^{xv}	I. Carruthers, R. Smith	Attendance at the World Standard Setters Conference.	Relevance of IASB work program to IPSASB’s current projects and future work plan development.
	September 30-October 1	London, United Kingdom (Virtual)	IFASS ^{xvi}	I. Carruthers, R. Smith	Presentation to and participation in IFASS meeting.	Relevance of issues being considered by national standard setters to IPSASB’s current projects and future work plan development.
LATIN AMERICA AND THE CARIBBEAN	July 8	São Paulo, Brazil (Virtual)	CRC-SP ^{xvii}	P. Varela	Meeting of the Conselho Regional de Contabilidade de São Paulo.	The objective was to present the main points about the standards in the stage of exposure draft: (1) Leases and (2) Segment Reporting.
	July 22	Brasília, Brazil (Virtual)	CFC ^{xviii}	P. Varela	Live YouTube: CFCBSB Research Topics in Public Sector Accounting.	Discussion about the Research Topics in Public Sector Accounting.

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August 6	Brasília, Brazil (Virtual)	STN ^{xix}	P. Varela	Meeting of the Technical Committee linked to the National Treasury - CTCONF	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states, and central government).
August 13	Brasília, Brazil (Virtual)	STN	P. Varela,	Meeting of the Technical Committee linked to the National Treasury – CTCONF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states, and central government).
August 17-19	Brasília, Brazil (Virtual)	CFC	P. Varela, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
August 21	Brasília, Brazil (Virtual)	STN	P. Varela	Meeting of the Technical Committee linked to the National Treasury – CTCONF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states and central government).
September 21-23	Brasília, Brazil (Virtual)	CFC	P. Varela, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
September 23	Caribbean Regional Webinar (Virtual)	ACCA ^{xx}	R. Smith	Participation in ACCA webinar: Sustainable Public Finances Through COVID-19, A Caribbean Perspective.	Provide an update of IPSASB initiatives related to COVID-19, discussion of the importance of high quality IPSAS-based information for decision making and accountability. Direct relevance of COVID-19 Intervention Assessment Tool.

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NORTH AMERICA	July 9	Washington D.C., USA (Virtual)	IMF ^{xxi} , Eurostat, OECD ^{xxii}	I. Carruthers, J. Fonseca	Participated in small group of experts developing proposals on conceptual issues to be proposed for upcoming System of National Accounts revision.	Good degree of agreement between IPSASB and other 3 organizations on GFS issues to be proposed, which could increase GFS: IPSAS alignment.
	July 23	New York, USA (Virtual)	Emerging Markets Investors Alliance	I. Carruthers, R. Smith, J. Stanford	Alliance Debt and Fiscal Governance Working Group Monthly Presentation: IMF Vitor Gaspar.	Need for better data to support pandemic response decisions.
	July 27	Washington D.C., USA (Virtual)	IMF, Eurostat, OECD	I. Carruthers, J. Fonseca	Participated in small group of experts developing proposals on conceptual issues to be proposed for upcoming System of National Accounts revision.	Good degree of agreement between IPSASB and other 3 organizations on GFS issues to be proposed, which would increase GFS: IPSAS alignment.
	August 6	New York, USA (Virtual)	Emerging Markets Investors Alliance	I. Carruthers, B. Schatz	Alliance Debt and Fiscal Governance Working Group Monthly Presentation: Jacob Soll.	Crucial role of accrual accounting in ongoing success of countries.
	August 18	Washington D.C., USA (Virtual)	World Bank, IFAC	I. Carruthers, R. Smith	Liaison meeting to discuss opportunities to coordinate pandemic responses.	Direct relevance of COVID-19 Intervention Assessment Tool to World Bank work on estimating impact of debt relief and other assistance. Agreement to pilot in a number of countries.
	August 19	Washington D.C., USA (Virtual)	IMF, Eurostat, OECD	I. Carruthers, J. Fonseca	Participated in small group of experts developing proposals on conceptual issues to be proposed for	Review of conceptual issue topic papers to be presented to September GFS Advisory Group meeting.

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					upcoming System of National Accounts revision.	
August 20	New York, USA (Virtual)	IFAC International Panel on Accountancy Education	I. Carruthers		Presentation and panel discussion on public sector and accountancy education.	Need for universities and professional accountancy organizations to address the specific needs of the public sector in their courses, qualifications and CPD offers.
September 1	New York, USA (Virtual)	Emerging Markets Investors Alliance	I. Carruthers, R. Smith, J. Stanford		Presentation and Q&A on advances in fiscal transparency and public sector accounting in the COVID-19 era.	Relevance of IPSAS-based information to capital markets and their ability to be key advocates for accrual.
September 3	Washington D.C., USA (Virtual)	World Bank	I. Carruthers, R. Smith		Webinar presentation and participation in panels discussion on 'Promoting Debt Transparency and Reporting during COVID-19'.	Importance of high quality IPSAS-based information for decision making and accountability. Direct relevance of COVID-19 Intervention Assessment Tool.
September 3	New York, USA (Virtual)	IFAC Board	I. Carruthers		Update presentation and discussion on IPSASB work and plans.	Extent and relevance of IPSASB work both during last year and of recent pandemic responses.
September 7-8	Washington D.C., USA (Virtual)	IMF, Eurostat, OECD	M. Wermuth, A. Cheasty, R. Smith, J. Fonseca		Participation in GFS Advisory Committee meeting.	Approval of GFS issues to be proposed for upcoming System of National Accounts update, which could increase GFS: IPSAS alignment.

ⁱ ASB is the Accounting Standards Board

ⁱⁱ MENA is the Middle East and North Africa region

ⁱⁱⁱ IFAC is the International Federation of Accountants

^{iv} NBAA is the National Board of Accountants and Auditors

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- v ICAI is the Institute of Chartered Accountants of India
- vi DOF is the Department of Finance
- vii XRB is the New Zealand External Reporting Board
- viii AASB is the Australian Accounting Standards Board
- ix NZASB is the New Zealand Accounting Standards Board
- x ACAG is the Australasian Council of Auditors-General
- xi FRAC is the Financial Reporting and Auditing Committee
- xii EFV is the Federal Finance Administration
- xiii SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- xiv EY is Ernst & Young
- xv IASB is the International Accounting Standards Board
- xvi IFASS is the International Forum of Accounting Standard Setters
- xvii CRS-SP is the Conselho Regional de Contabilidade de São Paulo
- xviii CFC is the Conselho Federal de Contabilidade
- xix STN is the National Treasury Secretariat
- xx ACCA is the Association of Chartered Certified Accountants
- xxi IMF is the International Monetary Fund
- xxii OECD is the Organisation for Economic Co-operation and Development