

IPSASB REPRESENTATION LIAISON ACTIVITIES: OCTOBER–DECEMBER 2020

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA AND THE MIDDLE EAST	October 1	Pretoria, South Africa (virtual)	ASB ⁱ	L. Bodewig, ASB Staff	Discussion on presentation and disclosure requirements proposed in ED 70 - ED 71.	Discussions formed part of comment letter to the IPSASB.
	October 2	Pretoria, South Africa (virtual)	ASB	L. Bodewig, ASB Staff	Discussion on presentation and disclosure requirements proposed in ED 72.	Discussions formed part of comment letter to the IPSASB.
	October 22	Harare, Zimbabwe (virtual)	ICAZ ⁱⁱ	I Carruthers, N. Kiure-Mssusa,	Presentation and attendance at the Zimbabwe Public Sector Convention.	Importance of IPSAS implementation and balance sheets management to strengthening PFM.
	October 23	Harare, Zimbabwe (virtual)	ICAZ	D. Watkins	ICAZ Presentation of IPSAS Certificates Presented on the importance of IPSAS implementation.	Nothing specific identified.
	October 23-27	Tanga, Tanzania	NBAA ⁱⁱⁱ	N. Kiure-Mssusa	Compliance with Accrual based IPSAS.	Getting Ready for IPSAS 41 – Financial Instruments.
	November 4-6	Morogoro, Tanzania	NBAA	N. Kiure-Mssusa, W. Kalulu	Participation in workshop: Public Sector Disclosures in the Financial Statements.	Responsibilities of those charged with Governance.
ASIA	October 9	Metro Manila, Philippines	GFMIC ^{iv} , Inc.	L. Chatto	Acted as Resource Person/Guest Speaker in the GFMIC, Inc. 2020 Webinars Series.	Discussed updates on public sector accounting rules and regulations.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	October 14	Quezon City, Philippines	Commission on Audit	A. Puserio	Attended the meeting on the proposed Commission on Audit issuance on Accounting and Financial Reporting Guidelines on Budgetary Support of the National Government to Government Corporations.	Technical assistance on the Accounting and Financial Reporting Guidelines on Budgetary Support of the National Government to Government Corporations in accordance with applicable accounting standards.
	October 19	Quezon City, Philippines	Commission on Audit	L. Chatto	Reviewed the IPSAS-compliant electronic New Government Accounting System (eNGAS) and electronic Budget (eBudget) System developed by the Commission on Audit and implementation in national government agencies and local government units.	Identified and recommended necessary enhancements/modifications of the eNGAS and eBudget System to ensure full compliance with IPSAS and other government accounting rules and regulations.
	October 26	Quezon City, Philippines	Commission on Audit	L. Chatto	Attended the virtual simulation of the Online Training on the Handbook on the Financial Transactions of the Sangguniang Kabataan (Youth Assembly) which was prepared using Cash-basis IPSAS.	Provided technical assistance in the preparation for the conduct of online training/capacity building of trainers and officials of the Sangguniang Kabataan on the use of the Handbook on the Financial Transactions of the Sangguniang Kabataan that was developed using Cash-basis IPSAS.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	October 26-28	Quezon City, Philippines	Commission on Audit	A. Puserio	Attended virtual meeting with the Training Management Team on the capacity building for the implementation of the Handbook on Financial Transactions of Sangguniang Kabataan.	Presentation of the Required General Purpose Financial Statements for a small unit in a local government entity (Sangguniang Kabataan) in accordance with the Cash-basis IPSAS.
	October 28-30	Quezon City, Philippines	Commission on Audit	A. Puserio	Attended virtual meeting/ consultation on proposed issuance on disposal of government property.	Technical assistance on the formulation of proposed issuance on disposal of government property in accordance with applicable accounting standards.
	November 3	Sejong-si, Republic of Korea (virtual)	KIPF 'Public Sector Accrual Accounting International Symposium	M. Wermuth, R. Smith	Attendance at the first symposium on Accounting for Public Pensions: Current Status and Issues in Korea, Switzerland, France, and Japan.	Sharing current status and issues among participating countries and discussing the treatment of public pension in the context of public sector accounting and the type of information to be provided.
	November 11	Quezon City, Philippines	Assistant Commissioners' Group, Commission on Audit	L. Chatto	Attended the meeting which included, as one of the agenda items, the proposed COA circular on the renaming of Philippine Public Sector Accounting Standards into International Public Sector Accounting Standards (IPSAS)	Discussed the rationale for the renaming of the Philippine Public Sector Accounting Standards into IPSAS since the Philippine public sector has directly adopted the IPSAS.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	November 13	Tokyo, Japan	MOF	T. Fukiya	Updates on IPSASB relating activities.	
AUSTRALIA AND OCEANIA	November 3	Hobart, Australia	ACAG ^{vi} FRAC ^{vii}	M. Blake	Quarterly catch up with the Auditor-General and chair FRAC of the Australasian Council of Auditors General and the technical director in the Tasmanian Audit Office – Jeff Tongs.	Focus on IPSASB's agenda for its December 2020 meeting. ACAG is following with interest the IPSASB's measurement project – in particular, how this might assist in resolving public sector measurement issues currently under discussion in Australia. ACAG also has an interest in responses the IPSASB receives to ED 71, despite not making a submission on EDs 70-72.
	November 4	Wellington, New Zealand (virtual)	NZASB ^{viii}	T. Beardsworth	General update on IPSASB activities.	Managing the package of ED's expected to be approved in December.
	November 4	Melbourne, Australia (virtual)	AASB ^{ix}	I. Carruthers, M. Blake, C. Anstis	Liaison meeting with AASB Chair.	Topics of mutual interest being covered in the next AASB and IPSASB meetings.
	November 11-12	Melbourne, Australia (virtual)	AASB	M. Blake, C. Anstis	Blake/Anstis report on the September IPSASB meeting to the AASB.	Report issued along with other AASB agenda papers for this meeting. The report focused on possible risks and opportunities for the AASB in terms of IPSASB accounting views in current projects.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
EUROPE	October 1	Vienna, Austria (virtual)	PULSAR ^x	R. Smith	Presentation on IPSASB COVID-19 related activities and publications, including the COVID-19 Intervention Assessment tool.	Update and discussion on IPSASB activities related to COVID-19, including summary of publications and resources available.
	October 7	Brussels, Belgium (virtual)	European Commission / UN System	E. Ng, E. Zhou, R. Smith	Discussion on ED 72 and application of proposed guidance on sample fact patterns.	Discussions formed part of comment letter to the IPSASB.
	October 14	Vienna, Austria (virtual)	PwC ^{xi}	B. Schatz, R. Smith	Participation in PwC webcast – Public Sector Workshop.	Provide an update on IPSASB Work Program and initiatives and guidance arising because of COVID-19.
	October 23	Paris, France (virtual)	PIC ^{xii}	I. Carruthers, J. Gunn, R. Smith	Participation in PIC meeting.	Updates on IPSASB activities, and discussion of PIC governance review findings.
	October 26	Zurich, Switzerland	EFV ^{xiii}	C. Beier	Mutual exchange of knowledge handling IPSAS 42 over email.	Specific Requirements of IPSAS 42 in the context of Public Sector regulations in Switzerland.
	October 27	Zurich, Switzerland	Swiss GAAP FER	C. Beier	TBG: 8. Meeting – Review of draft of a standard on non-exchange revenue.	Post implementation review of accounting for subsidies/transfers from public sector in the Swiss accounting standards for private sector: Developing of a new standard.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	October 29	Nuremberg, Germany (virtual)	arf Gesellschaft für Organisationsentwicklung mbH (advisor for PFM)	C. Beier	Round table with CFO of States Hamburg and Bavaria, of City Cologne, representatives of German Federal Finance Ministry, European Commission.	Actual IPSAS work program exchange to actual Measurement project.
	November 4	London, United Kingdom (virtual)	ACCA ^{xiv}	W. Kalulu	Discussion on Expectation Gap.	Closing expectation gap in auditing public sector IPSAS compliant financial statements.
	November 9-10	Luxembourg (virtual)	Eurostat, EPSAS Working Group	I. Carruthers	Participation in and presentation to EPSAS Working group meeting.	Update on IPSASB's work and relevance of IPSAS as potential basis for future EPSAS standards.
	November 11	Vienna, Austria (virtual)	PULSAR ^{xv}	R. Smith	Interpretation of financial information and the use of performance indicators in the public sector. IPSASB presentation on presenting financial information in IPSAS and RPGs.	Discussion on the importance of using financial information in the public sector for decision making and the need for specific public sector performance indicators.
	November 19	London, United Kingdom (virtual)	HM Treasury (FRAB ^{xvi})	L. Pamment	Presentation on IPSASB activities and forward work plan to the FRAB.	Encouragement for FRAB to engage more actively with IPSASB consultations and pronouncements.
	November 24	Brussels, Belgium (virtual)	European Commission	I. Carruthers J. Stanford	Participants in EU Advisory Group of Experts on Accounting Standards.	Update of EU Accounting Rules for recent IPSAS changes and comments on ED 72.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	November 27	Brasilia, Brazil (virtual)	University of Brasilia	I. Carruthers	Presentation to Conference on Accounting and Governance.	Contribution of accrual-based information to strengthening PFM and sustainability.
	November 30	Zurich, Switzerland	Swiss GAAP FER	C. Beier	TBG: 9. Meeting – Review of draft of a standard on non-exchange revenue.	Post implementation review of accounting for subsidies/ transfers from public sector in the Swiss accounting standards for private sector: Drafting the new standard.
	December 4	London, United Kingdom (virtual)	ACCA's Virtual Public Sector Conference	R. Smith	Participant in session titled—Good practice in financial management and implementing international standards.	
	December 17	Bern, Switzerland	SRS-CSPCP ^{xvii}	C. Beier, M. Wermuth	Meeting with Board. We are preparing documents in advance and participate in discussions.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.
LATIN AMERICA AND THE CARIBBEAN	October 8	Brasília, Brazil (virtual)	University of Brasília, ENAP ^{xviii}	P. Varela	YouTube Webinar: Enap Public Sector Accountants: transparency bearer in COVID-19 times.	Presentation and discussion about the role of accountants in promoting transparency, not only centered on budgeting information, but also information based on accrual accounting.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	October 20-23	Brasília, Brazil (virtual)	STN ^{xix}	P. Varela	Meeting of the Technical Committee linked to the National Treasury—CTCONF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states, and central government).
	October 27	São Paulo, Brazil (virtual)	Fundação Instituto de Pesquisas Econômicas – FINEP Academia Paulista de Contabilidade	P. Varela	Participation at III International Congress in Public Accounts. Panel: Brazilian Public Sector Accounting Standards.	Presentation and discussion about the convergence process to IPSAS in Brazil.
	October 28	Natal, Brazil (virtual)	Associação Brasileira de Contadores Públicos, Instituto Social Iris, Rede CQ	P. Varela, J. Fonseca	Presentation and discussion at the X Congress CQ, COVID -19: Relevant IPSASB Accounting Guidance.	Provide an overview of IPSASB accounting guidance for public policy interventions related to COVID-19 pandemic and international experiences on IPSAS adoption and implementation at national and subnational level.
	November 12	São Paulo, Brazil (virtual)	Fundação Instituto de Pesquisas Contábeis, Atuariais e Financeiras - FINECAFI	P. Varela	Webinar: FINECAFI Review Twelve Years of Convergence of Brazilian Standards to IPSAS: advances and limits of research.	Discussion about the research topics in public sector accounting, more specifically, the convergence process to IPSAS in Brazil.
	November 16-18	Brasília, Brazil (virtual)	CFC ^{xx}	P. Varela, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	November 27	Brasília, Brazil (virtual)	University of Brasília - UNB	P. Varela	UNB Conference in Accounting and Governance. Panel: Accrual-based Accounting and Decisions in the Public Sector.	The objective is to present and discuss how accrual-based information can be used in the decision-making process.
	December 2	São Paulo, Brazil (virtual)	Conselho Regional de Contabilidade de São Paulo - CRCSP	P. Varela	Participation in CRCSP meeting Panel: Governance and Public Sector Accounting.	The objective is to present and discuss the benefits of accrual-based accounting for governance in the public sector.
NORTH AMERICA	October 8	New York, USA (virtual)	IFAC ^{xxi} / GAVI ^{xxii}	R. Smith	Presentation on IPSASB COVID-19 related activities and publications, including the COVID-19 Intervention Assessment Tool.	Strong interest in the COVID-19 Intervention Assessment Tool, in relation to how it might be of useful for the health sector, specifically in relation to the work of GAVI.
	October 14	New York, USA (virtual)	IFAC ^{xxiii}	I. Carruthers	Public Sector Perspectives video with the IAASB and IESBA SSB ^{xxiv} Chairs on Supporting the Profession through COVID-19: Standard-Setting Priorities.	Discussion to mark World Standards Day on importance of IPSAS, ISAs and Ethics Code to professionals addressing pandemic impacts.
	October 14	Washington D.C., USA (virtual)	World Bank, Annual Meetings	I. Carruthers	Panelist for WB Annual Meetings seminar on Debt transparency for a Resilient recovery.	Key role of IPSAS in making impacts of pandemic on governments' finances transparent.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2020)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
	October 20	Ottawa, Canada (virtual)	CPA Canada, Public Sector Conference	I. Carruthers, R. Smith	Joint presentation at CPA Canada Public Sector Conference.	Update on IPSASB's activities and due processes, and how these will form a strong foundation for public sector standard setting in Canada going forward.
	November 11	New York, USA (virtual)	IFAC	I. Carruthers	Annual update presentation on IPSASB's activities.	Role and importance of IFAC and its PAOs in supporting PFM reforms, particularly post pandemic.
	November 12	Toronto, Canada (virtual)	PSAB ^{xxv}	IPSASB Staff	Annual PSAB-IPSASB joint staff meeting.	Update on PSAB decision to include IPSAS formally in its standard setting framework as part of the decision on their International Strategy.
	November 23	Washington D.C., USA (virtual)	IMF ^{xxvi}	I. Carruthers	Meeting with IMF Statistics department.	IPSAS relevance and role in GFS update process.
	December 1	Washington D.C., USA (virtual)	World Bank	I. Carruthers	Presentation to Europe and Central Asia debt and investment transparency workshop.	Importance of IPSAS in debt transparency.

ⁱ ASB is the Accounting Standards Board

ⁱⁱ ICAZ is the Institute of Chartered Accountants of Zimbabwe

ⁱⁱⁱ NBAA is the National Board of Accountants and Auditors

^{iv} GFMIC is the Government Financial Management Innovators Circle

^v KIPF is the Korea Institute of Public Finance

^{vi} ACAG is the Australasian Council of Auditors-General

^{vii} FRAC is the Financial Reporting and Auditing Committee

^{viii} NZASB is the New Zealand Accounting Standards Board

^{ix} AASB is the Australian Accounting Standards Board

^x PULSAR is The Public Sector Accounting and Reporting Program

- ^{xi} PwC is PricewaterhouseCoopers
- ^{xii} PIC is the Public Interest Committee
- ^{xiii} EFV is the Federal Finance Administration
- ^{xiv} ACCA is the Association of Chartered Certified Accountants
- ^{xv} PULSAR is The Public Sector Accounting and Reporting Program
- ^{xvi} FRAB is the Financial Reporting Advisory Board
- ^{xvii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- ^{xviii} ENAP is the Escola Nacional de Administração Pública
- ^{xix} STN is the National Treasury Secretariat
- ^{xx} CFC is the Conselho Federal de Contabilidade
- ^{xxi} IFAC is the International Federation of Accountants
- ^{xxii} GAVI is the Global Alliance for Vaccines and Immunization
- ^{xxiii} IFAC is the International Federation of Accountants
- ^{xxiv} SSB is the Standard Setting Boards of the International Federation of Accountants
- ^{xxv} PSAB is the Public Sector Accounting Board (Canada)
- ^{xxvi} IMF is the International Monetary Fund