

# IES 7 Continuing Professional Development

IAESB Discussion of Issues

April 18, 2018

# Project History

**Apr '17**

IAESB  
approves  
exposure draft

**Oct - Nov '17**

Preliminary  
analysis of  
comments

**Jun - Sep '17**

IES 7 (revised)  
exposed for  
comment

**Dec '17 - Apr '18**

Comprehensive  
analysis of  
comments

# Analysis of Comments



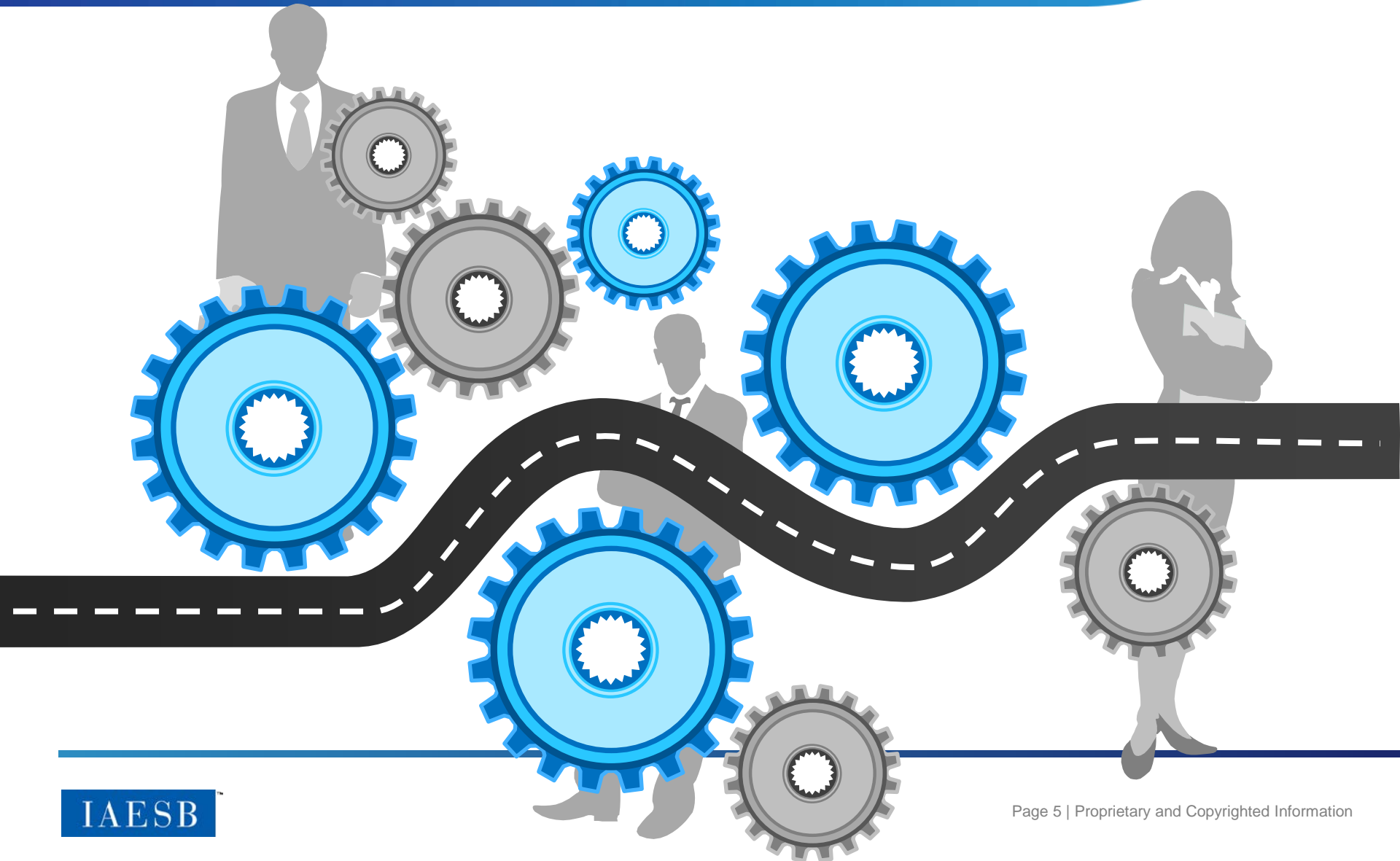
# Summary of Revisions

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	Standard		Explanatory Material		Total	
No changes	8	50%	11	26%	19	32%
Minor changes	7	44%	22	51%	29	49%
Substantive changes	1	6%	3	7%	4	7%
New paragraphs	0	0%	7	16%	7	12%
<b>TOTAL</b>	<b>16</b>		<b>43</b>		<b>59</b>	

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# Process for Discussion



# Prioritized Matters for Discussion

	Clean	Marked	Issue Paper
Removal of Minimum Hours	14	14	79-86; 139-150; 223-228

# Prioritized Matters for Discussion

	Clean	Marked	Issue Paper
Removal of Minimum Hours	14	14	79-86; 139-150; 223-228
Cross References in Explanatory Material	A23	A19	157-162
	A25	A22	157-162; 240-243
“CPD that develops and maintains”	12*	12	139-150

*\*Also impacts requirements 9 and 11*

# Scope of the Standard

Clean	Marked	Issue Paper
<b>1-4</b>	1-4	
<b>5</b>	5	19; 21-24
<b>6</b>	6	
<b>7</b>	7	
<b>A1</b>	A1	29
<b>A2</b>	NA2	75-77
<b>A3</b>	A2	31-33
<b>A4</b>	A3	35
<b>A5</b>	A4	
<b>A6</b>	A5	



# Objective

Clean	Marked	Issue Paper
8	8	43-62
A7	A6	66-70

# CPD for Professional Accountants

Clean	Marked	Issue Paper
<b>9</b>	9	79-86
<b>A8</b>	A7	100-106
<b>A9</b>	A8	88-98
<b>A10</b>	NA9	88-98
<b>A11</b>	A9	88-98
<b>A12</b>	A10	100-106; 211
<b>A13</b>	A11	108-109; 211
<b>A14</b>	A12	110; 211; 304
<b>A15</b>	A13	
<b>A16</b>	NA14	79-86
<b>A17</b>	A14	

# Promotion of and Access to CPD

Clean	Marked	Issue Paper
<b>10</b>	10	118-119
<b>11</b>	11	

<b>A18</b>	A15	88-98; 121
<b>A19</b>	A16	
<b>A20</b>	A17	21-26

# Measurement of CPD – General

Clean	Marked	Issue Paper
12	12	139-150
A21	NA18	214-215
A22	A18	

# Measurement of CPD – Output-based Approach

Clean	Marked	Issue Paper
13	13	139-150; 79-86
A23	A19	157-162
A24	A20	212-213; 215
-	A21	207-209

# Measurement of CPD – Input-based Approach

Clean	Marked	Issue Paper
14	14	79-86; 139-150; 223-228
A25	A22	157-162; 240-243
-	A23	245
A26	NA23	246-249
A27	A24	

# Measurement of CPD – Both Approaches

Clean	Marked	Issue Paper
A28	A25	256-260; 263-265

# Monitoring and Enforcement

Clean	Marked	Issue Paper
15	15	
16	16	
-	17	273
A29	A26	167
A30	NA27	167
A31	NA28	167
A32	A27	167; 169-183
A33	A28	167; 169-183
A34	A29	280
A35	A30	284-286
A36	A31	110
A37	A32	277
A38	A33	
A39	A34	
A40	A35	288-289
A41	A36	
A42	A37	
A43	A38	



# Next Steps

## IES 7 Effort

Apr - Jul '18

Finalize IES 7  
for vote-out

July 2018

IAESB votes  
out IES 7 for  
release

November 2018

IES 7  
(revised)  
released

## Guidance Effort

Apr - Jul '18

Prepare  
proposed  
approach to  
guidance

July 2018

IAESB votes  
on prioritized  
guidance  
approach

November 2018

IAESB votes on  
release of prioritized  
guidance  
deliverables