

Implementation Support Work Group (ISWG)

Presentation to the IAESB - Completed/ongoing projects

Bali - Indonesia

Thursday, April 11, 2019

Summary of the Projects

1. IES 4 – Implementation experiences and good practice examples.
2. Inventory of support materials.
3. Framework for maintenance of implementation support material.
4. Drafting regulations for implementation support material.

Summary of the Projects

- 1. IES 4 – Implementation experiences and good practice examples.**
 - Completed with recommendations for follow up.
 - Report and recommendations adopted by CAG and IAESB.
 - Two videos featured on the IAESB eNews on the experiences/challenges of implementation of IES 4 and good practice examples.
 - Articles highlighting the key findings also featured on the eNews

Summary of the Projects

1. IES 4 – Implementation experiences and good practice examples.

Other recommendations

- The existing support material on implementation of IES 4 is inadequate. In particular, there is a gap on good practice examples on implementation of IES 4 including assessment of demonstration of achievement of learning outcomes.
- Need for enhanced awareness on existing support material and development of additional support material ideally using interactive media such as videos and webinars and incorporating some good practice examples from select PAOs.

Summary of the Projects

1. IES 4 – Implementation experiences and good practice examples.

Other recommendations cont...

- Need for a review of the adequacy and comprehensiveness of existing learning outcomes under IES 4.
- Need for greater engagement with other stakeholders involved in implementation of IESs including universities.
- Follow up with PAOs that have expressed a willingness to share some good practice examples such as CPA Australia.
- Need for further survey on how various PAOs have incorporated ethics in CPD practices.
- The engagement with other standards setting boards, including the IESBA, should be enhanced.

Summary of the Projects

2. Inventory of support materials

- A complete inventory of existing support material was developed.
- The IAESB [Accounting Education Resources](#) web page organizes implementation materials to support accountancy education. These materials support academics, training providers, professional accountancy organizations, and employers in all aspects of accountancy education. The web page also includes a listing of the full library of additional implementation support materials.
- Certain support material require review, which may be considered as part of the review of IESs 2,3 and 4.

Summary of the Projects

3. Framework for maintenance of implementation support material.

- The framework defines the circumstances for:
 - Amendments to an existing support material.
 - Withdrawal of a support material.
 - Introduction of a new support material.
- Need for regular review of the framework taking cognisance of emerging issues.

THANK YOU