

Agenda Item 1.6

IPSASB REPRESENTATION LIAISON ACTIVITIES: APRIL–JUNE 2022

| Region | Meeting Date(s) | City, Country | Organization | IPSASB Attendees | Event Details | Key Message/Issues Identified for Feedback to IPSASB | *Strategic Themes |
|----------------------------|-----------------|----------------------------------|---------------------------------------|----------------------------|--|--|-------------------|
| AFRICA AND THE MIDDLE EAST | April 9 | Arusha, Tanzania | NBAA ⁱ | N. Kiure-Mssusa, W. Kalulu | Compliance with IPSAS 41 and TFRS 1 Reporting by Those Charges with Governance. | Communication with various stakeholders. | D, E |
| | April 21 | Pretoria, South Africa (virtual) | ASB ⁱⁱ | L. Bodewig | Roundtable discussion on IPSASB ED on <i>Proposed Conceptual Framework Update: Chapter 3, Qualitative Characteristics and Chapter 5, Elements in Financial Statements.</i> | General support for proposals. | A |
| | May 9 | Tanga, Tanzania | IIA ⁱⁱⁱ - Tanzania Chapter | N. Kiure-Mssusa | The role of the Board in strengthening Public Sector Governance. | IPSAS and Public Financial Management. | D |

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2022)

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| | May 10 | Pretoria, South Africa (virtual) | ASB | L. Bodewig | Discussion with the Public Sector Accounting Forum on IPSASB ED on <i>Proposed Conceptual Framework Update: Chapter 3, Qualitative Characteristics and Chapter 5, Elements in Financial Statements.</i> | General support for proposals. | A |
| | May 11-12 | Kibaha, Tanzania | TASAC ^{iv} | N. Kiure-Mssusa | IPSAS Updates and Implementation of TFRS 1 Reporting by Those Charged with Governance. | Continuous compliance with IPSAS. | D |
| | May 23-26 | Riyadh, Saudi Arabia | World Bank Group | H.A. Metzger, T. Müller-Marqués Berger | Delivered a four-day workshop at the General Court of Audit on Auditing after C2A Transition. | | |
| | May 29 | Riyadh, Saudi Arabia | General Court of Audit, Saudi Arabia | A. Al-Mehthil | Panelist at 18th Annual Conference. | The Reflection of Shifting to the Accrual Basis of Accounting on Auditing in the Public Sector. | D |
| | June 8 | Riyadh, Saudi Arabia | Ministry of Finance, Saudi Arabia | A. Al-Mehthil | Attendance at Accounting Standards Committee 7th meeting. | Discuss topics related to existing IPSAS standards along with upcoming standards includes Public Sector Sustainability Reporting. | A |

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| | June 13-18 | Dar es Salaam, Tanzania | Ernst & Young | N. Kiure-Mssusa, W. Kalulu | Way forward on IPSAS implementation for the year ending 30 June 2022. | Ensuring continuous compliance with IPSAS. | D |
| ASIA | April 2 | Tokyo, Japan (virtual) | Japan Society of International governmental accounting research | T. Fukiya | Comparison of IPSAS and Japanese national financial statements. | <ul style="list-style-type: none"> • Input for cabinet staff will be needed. • There are difficulties to be solved to change Japanese standard. • Is there any difference regarding interest rate? | D |
| | April 18-May 25 | Philippines (virtual) | Accounting Systems Development and Other Services Office, GAS, COA | L. Chatto | Adoption and Implementation of IPSAS 18, 22, 30, 33-43. | Requested COA on the status of the adoption and implementation of IPSAS 18, 22, 30, 33-43. | D, E |
| | April 19 | Tokyo, Japan (virtual) | Seidanren | T. Fukiya, H. Takahashi | Comparison of IPSAS and Japanese national financial statements. | <ul style="list-style-type: none"> • Generally, agree with the view of JICPA. • How to shorten the issuance date of F/S. • Most important gap. | D |
| | April 25 | Tokyo, Japan (virtual) | MOF, Ministry of Internal Affairs and Communications, Board of Japan | M. Kobayashi, T. Fukiya, H. Takahashi | Explanation of ED 81. | <ul style="list-style-type: none"> • Relationship between two objectives (accountability and decision-making) and materiality. • Intended users of IPSASB's financial reporting. • Practical case of obscuring. | |

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| | TBD | Tokyo/Japan (Virtual) | MOF, Ministry of Internal Affairs and Communications, Board of Japan | M. Kobayashi T. Fukiya H. Takahashi | Updates of IPSASB activities | | |
| | April 1-8 | Philippines (virtual) | Accounting Systems Development and Other Services Office, GAS ^v , COA ^{vi} , SAI Philippines | L. Chatto | Preparation for the CIGAR ^{vii} Mini Symposium 2022. | Provided technical assistance to the Director, ASDOSO, GAS, COA in the preparation of presentation material on “The Challenges for Sustainable Development and Practices of Government Accounting in Asia: <i>From the Perspective of Usefulness of Accrual Information</i> ” for the CIGAR Mini Symposium 2022. | D |
| | April 8 | Philippines (virtual) | Accounting Systems Development and Other Services Office, GAS, COA | L. Chatto | Submission of comments on ED 82, <i>Retirement Benefit Plans</i> . | Requested COA to submit comments on ED 82, by August 1, 2022. | A |
| | May 13 | Philippines (virtual) | ASDOSO, GAS, COA | L. Chatto | Submission of comments/ inputs on IPSASB Consultation Paper (CP) on <i>Advancing Public Sector Sustainability Reporting and Natural Resources</i> . | Requested COA to submit comments/inputs on the CPs <i>Advancing Public Sector Sustainability Reporting and Natural Resources</i> . | A |

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| | May 18 | Philippines (virtual) | IESBA ^{viii} | L. Chatto | Attendance at webinar on Instilling Public Trust and Confidence in Sustainability Reporting and Assurance. | Participated in the IESBA webinar. | C |
| | May 26 | Philippines (virtual) | DAP ^{ix} | L. Chatto | Meeting of Resource Persons on Public Sector Finance Module of the DAP's Public Development Management Program. | Discuss topics to be covered on the Public Sector Finance Module for the Senior Executive Class Batch 11. | E |
| | June 8 | Kuala Lumpur, Malaysia (virtual) | MIA ^x | I. Carruthers | Panelist at annual conference. | IPSASB CP on Advancing Public Sector Sustainability Reporting. | C |
| | June 15 | Philippines (virtual) | DAP | L. Chatto | Public Sector Finance Module of DAP's Public Development Management Program. | Act as resource person on the topic 'Understanding Financial Accounts in the Government' (including IPSAS as financial reporting framework in the Philippine Government) in the SEC Batch 11, PSF Module of DAP's PDMP. | E |
| | June 29-30 | Japan (virtual) | Board of Audit of Japan | L. Chatto | CIGAR Mini Symposium 2022. | Participate in the symposium. | D |

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| AUSTRALIA AND OCEANIA | April 5 | Wellington, New Zealand (virtual) | XRB ^{xi} | T. Beardsworth | IPSASB Update at New Zealand Accounting Standards Board Meeting. | Positive progression of current projects. | |
| EUROPE | March 30 | Bonn, Germany (virtual) | FAAS ^{xii} of INTOSAI ^{xiii} | M. Esser-Müllenbach | Audits of Less Complex Entities – Development of a Separate Standard Public Sector Specific Issues. | Discussion of issues that pertain specifically to public sector entities related to the IAASB Audits of Less Complex Entities project with INTOSAI FAAS Representatives. | D-E |
| | April 5 | Vienna, Austria (virtual) | World Bank, PULSAR ^{xiv} | I. Carruthers | Presentation at PULSAR event on successful IPSAS implementation. | Importance of IPSAS in strengthening PFM. | E |
| | April 6 | Amsterdam, Netherlands (Virtual) | GRI ^{xv} | I. Carruthers R. Smith | Discussion on GRI standards, and work program | Introductory meeting to discuss GRI and IPSAS guidance/frameworks and standard setting process/activities. | D–E |
| | April 8 | Rome, Italy | Ministry of Economy and Finance, Ragioneria Generale dello Stato | K. Sanchez, F. Mocavini | Presentation of ED 78 in the seminar “Heritage assets in financial reporting”. | Italy and Greece are supportive of the income approach for the measurement of heritage assets. Eurostat commented that the current operational value proposition is provocative and will probably lead to interesting debates and discussion in the future. | A |

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| | April 14 | Berlin, Germany (virtual) | United Nations | T. Klare | Preparation of panel input for the UN IPSAS Task Force and UN Finance and Budget Network meetings. | Inquiry on UN handling of certain IPSAS requirements. | D-E |
| | April 21 | Zurich and Nuremberg, Germany (virtual) | Canton of Zurich & arf Gesellschaft für Organisationsentwicklung GmbH (advisor for PFM) | C. Beier, M. Esser-Mülltenbach, M. Wermuth, T. Klare | Round table with CFO of States of Bavaria, Nordrhein Westfalen, Baden Wurttemberg, representatives of German, Swiss and Austrian Federal Finance Ministry, European Commission. Presentation on CP Natural Resources and Sustainability. | Updates from IPSASB and EPSAS WG as well as hearing on CP on Natural Resources. | A-D |
| | May 3 | Bonn and Berlin, Germany (virtual) | Institute of Public Auditors in Germany (IDW) - Technical Committee for Public Enterprises and Administrations, Working Group EPSAS/IPSAS (ÖFA-AG EPSAS/IPSAS) | M. Esser-Muellenbach, T. Klare | Update on IPSASB activities. Discussion of IPSAS ED 81 and ED 82. | Call for and organization of comments on ED 81 and ED 82. | A-B |

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| | May 3-4 | Bonn and Berlin, Germany (virtual) | IAASB ^{xvi} | M. Esser-Muellenbach, T. Klare | Discussion on Audits of Less Complex Entities. | Progressing the new proposed standard of audits of LCE. | D-E |
| | May 17 | Luxembourg (virtual) | Eurostat | I. Carruthers | Participation in EPSAS Expert Group. | IPSASB update. | A-C |
| | May 18 | Berlin, Germany (virtual) | United Nations Panel of External Auditors | M. Esser-Muellenbach, T. Klare | Panel discussion for UN Finance and Budget Network meeting after feedback and circulation of agenda papers. | Revenue recognition under current IPSAS 23 and in the future. | D-E |
| | May 24 | Geneva, Switzerland (virtual) | UN System | I. Carruthers | Participation in Finance and Budget Network. | Panel discussion on IPSAS implementation issues. | A, B |
| | May 26 | Vienna, Austria (virtual) | World Bank, PULSAR | I. Carruthers, R. Smith | Presentation to PULSAR event on 'Pathways to Accrual' e-tool. | Highlighting key features of Pathways to Accrual model. | D |
| | June 1 | Berne, Switzerland (virtual) | SRS-CSPCP ^{xvii} | C. Beier | Hearing on ED 82. | Preparing the Swiss answers to IPSASB. | B |
| | June 9 | Switzerland | SRS-CSPCP | C. Beier, M. Wermuth | Meeting with the board. | Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements. | A |
| | June 28 | Switzerland | EFV ^{xviii} , FDK (Conference of cantonal minister of finance) | C. Beier, M. Wermuth | Preparation of the IPSAS-Newsletter for Switzerland. | Summary of June IPSASB meeting. | A |

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| | June 28-29 | Albania (virtual) | CIPFA / Slovenian Aid / Center of Excellence in Finance - Conference | R. Smith | Lessons learnt and challenges ahead for property asset management and financial reporting frameworks and practices | | D-E |
| | June 30 | Mannheim, Germany | Ernst and Young / arf Gesellschaft für Organisationsentwicklung GmbH (advisor for PFM) | M. Wermuth, T. Klare | Update on IPSAS. | Event on international public sector accounting developments. | A-D |
| LATIN AMERICA AND THE CARIBBEAN | April 12 | Brasília, Brazil (virtual) | CNM ^{xix} | P. Varela | Panelist at CNM Technical Seminar to discuss simplified IPSAS needs for municipalities. | Presentation on IPSAS workplan update and discussion on Differential Reporting. | D |
| | April 27-June 30 | Brasília, Brazil (virtual) | Secretaria do Tesouro Nacional –STN Instituto Rui Barbosa – IRB Associação dos Membros dos Tribunais de Contas do Brasil – ATRICON World Bank | P. Varela | Giving support, as a coordinator, to provide the event - Training on Financial Auditing Practices: compliance with IPSAS and National Standards based on IPSAS. | The main objective of the training event is to provide means for the 33 Brazilian courts of accounts to carry out financial audits based on the standards in order to create enforcement mechanisms for their effective application. | D |

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| | May 10-13 | Brasília, Brazil (virtual) | STN ^{xx} | P. Varela | Participation in meeting of the technical committee linked to the National Treasury – CTONF. | Technical committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states and central government). | B |
| | June 30 | Mexico City, Mexico | FOCAL ^{xxi} | K. Sanchez | Presentation on ED 82, Retirement Benefit Plans. | To be completed. | D |
| NORTH AMERICA | April 5 and 28 | Toronto, Canada (virtual) | PSAB ^{xxii} | R. Pichard I. Carruthers R. Smith | Attendance at quarterly meeting with PSAB Chair, focus on sustainability. | Overview of recent key developments and potential collaboration opportunities. | C |
| | May 2 | Washington D.C., USA (virtual) | World Bank RAMP ^{xxiii} | R. Smith | Discuss of the applicability of IPSAS for sovereign wealth funds | Principles related to the types of entities for which IPSAS have been designed helpful in assessing when entities should apply IPSAS vs. private sector standards. | D |
| | May 5 | New York, USA (virtual) | Emerging Markets Investors' Alliance | I. Carruthers | Presentation during webinar on Sovereign Climate and Nature Reporting. | Key proposals in IPSASB CP on Advancing Public Sector Sustainability Reporting. | C |
| | May 12 | Toronto, Canada (virtual) | PSAB | R. Pichard R. Smith | Discussion Group, Presentation and discussion on Sustainability CP. | Key proposals in IPSASB CP on Advancing Public Sector Sustainability Reporting. | C |

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| | May 12 | New York, USA (virtual) | NRGI ^{xxiv} | I. Carruthers R. Smith | Discussion of the remit of NRGI and their interest in Natural Resources Accounting / Sustainability | Introductory meeting to discuss possible opportunities to collaborate. | D–E |
| | June 1 | New York, USA (virtual) | IFAC ^{xxv} Public Policy and Regulatory Advisory Group | I. Carruthers | Presentation to PPRAG ^{xxvi} during overview of IFAC's sustainability reporting activities. | Key proposals in IPSASB CP on Advancing Public Sector Sustainability Reporting. | C |
| | June 3 | New York USA | IFAC | I. Carruthers | Presentation on IPSASB updates to the IFAC Board. | Overview of key developments since September 2021 and potential future priorities. | A-E |
| | June 7 | New York, USA (virtual) | IAASB | H.A. Metzger | Participation in a reference expert group to assist with the development of standards on Assurance on Sustainability and ESG Reporting presentation. | Introductory meeting to discuss details. | |

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| | June 21 | New York, USA | IFAC | A. Al-Mehthil | World Bank/IFAC - PFM Webinar Case Study, Saudi Experience in converting to accrual and adapting accounting standards. | Benefits of converting to accrual. Transparency, manage performance The Journey to accrual is quite long yet benefits outweigh the cost. | D |
| | June 22 | Toronto, Canada (virtual) | CPA Canada and First Nation organizations (First Nation Financial Management Board, First Nation Major Projects Coalition) | R. Pichard A. Llambi | Education session on ISSB ^{xxvii} Exposure Drafts and other sustainability developments, presentation of IPSASB sustainability CP. | Discuss indigenous perspectives and importance of indigenous input into sustainability standards. | C |
| | June 28 | Toronto, Canada (virtual) | PSAB | R. Pichard | Attendance and participation at PSAB meeting. | To engage in discussions on topics related to international standards. | C |

***IPSASB Strategic Themes**

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| Theme A | Setting standards on public sector specific issues |
| Theme B | Maintaining IFRS alignment |
| Theme C | Developing guidance to meet user' broader financial reporting needs |
| Theme D | Promoting IPSAS adoption and implementation |
| Theme E | Advocating the benefits of accrual in strengthening PFM |

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- ⁱ NBAA is the National Board of Accountants and Auditors
 - ⁱⁱ ASB is the Accounting Standards Board
 - ⁱⁱⁱ IIA is the Institute of Internal Auditors
 - ^{iv} TASAC is the Tanzania Shipping Corporation Agencies
 - ^v GAS is the Government Accountancy Sector
 - ^{vi} COA is the Commission on Audit
 - ^{vii} CIGAR is Comparative International Governmental Accounting Research
 - ^{viii} IESBA is the International Ethics Standards Boards of Accountants
 - ^{ix} DAP is the Development Academy of the Philippines
 - ^x MIA is the Malaysian Institute of Accountants
 - ^{xi} XRB is the New Zealand External Reporting Board
 - ^{xii} FAAS is the Financial Audit and Accounting Subcommittee
 - ^{xiii} INTOSAI is the International Organisation of Supreme Audit Institutions
 - ^{xiv} PULSAR is The Public Sector Accounting and Reporting Program
 - ^{xv} GRI is the Global Reporting Initiative
 - ^{xvi} IAASB is the International Auditing and Assurance Standards Board
 - ^{xvii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
 - ^{xviii} EFV is the Federal Finance Administration
 - ^{xix} CNM is the Confederação Nacional dos Municípios
 - ^{xx} STN is the National Treasury Secretariat
 - ^{xxi} FOCAL is the Governmental Accounting Forum of Latin America
 - ^{xxii} PSAB is the Public Sector Accounting Board Canada
 - ^{xxiii} WB RAMP is the Reserve Advisory and Management Partnership program
 - ^{xxiv} NRGi is the Natural Resources Governance Institute
 - ^{xxv} IFAC is the International Federation of Accountants
 - ^{xxvi} PPRAG is the Public Policy and Regulatory Advisory Group
 - ^{xxvii} ISSB is the International Sustainability Standards Board