

Meeting: IESBA
Meeting Location: New York
Meeting Date: December 3-6, 2019

Agenda Item 10

EIOC Update

Objectives of Agenda Item

1. To brief Board members on recent external developments noted by the Emerging Issues and Outreach Committee (EIOC).
2. To receive an oral update on the meeting with the Committee of European Auditing Oversight Bodies (CEOAB) in Romania.
3. To receive a presentation on United Kingdom audit developments.
4. To receive an update on the inquiry into the regulation of auditing in Australia.

EIOC

5. Members:
 - Winifred Kiryabwire, Chair
 - Denise Canavan, IESBA Technical Advisor
 - Patricia Mulvaney, IESBA Member
 - Sundeep Takwani, IESBA Technical AdvisorObserver:
 - Gaylen Hansen, Chair, IESBA Consultative Advisory Group (CAG)

Activities since Last IESBA Meeting

6. The EIOC met in person in the margins of the September 2019 IESBA meeting and via conference call in October 2019 to discuss several recent external developments it had noted and to agree matters to bring to the Board's attention.

Material Presented

Agenda Item 10-A IFIAR 2018 Survey of Inspections Report
Agenda Item 10-B FRC Annual Enforcement Review

Action Requested

7. IESBA members are asked to consider the presentation and provide any comments or reactions to the matters raised, including any potential IESBA actions that may be warranted.