

**Meeting:** IESBA  
**Meeting Location:** New York, USA  
**Meeting Date:** March 12-14, 2018

## Agenda Item **10**

### IFAC Global Status Report on Adoption

#### Objective of Agenda Item

1. To receive an update from Joseph Bryson, IFAC Director, Quality & Development, regarding IFAC's work to document the latest status of global adoption of international standards, with a specific focus on the IESBA *Code of Ethics for Professional Accountants*.

#### Background

2. In December 2017, the IFAC released a [report](#) which provides an analysis of the status of adoption of international standards and best practices. The report also highlights the role of IFAC member organizations in the adoption process, and their fulfillment of IFAC requirements—the [Statements of Membership Obligations](#).
3. The data were collected as part of the IFAC Member Compliance Program and cover 104 member organizations and the 80 jurisdictions in which they operate. The report also highlights useful available resources, guidance, and examples of best practices.

#### Action Requested

4. The Board is asked for views on or reactions to the matters raised in the presentation.

#### Material for Reference

IFAC Report, [International Standards: 2017 Global Status Report](#)