

PROGRAM AND TECHNICAL DIRECTOR'S REPORT ON WORK PROGRAM

Ross Smith, IPSASB Program and Technical
Director

IPSASB Meeting – June 2022

Program Management (1/2)

Changes to Work Program – March 2022

- IPSAS 44, *Non-current Assets Held for Sale and Discontinued Operations*
- CP, *Natural Resources*
- CP, *Advancing Public Sector Sustainability*
- Mid-Period Work Program Consultation
 - New Projects: Presentation of FS, Differential Reporting, and Reporting Sustainability Program Information
 - 2023 Pre-Commitments (IPSAS 21, IPSAS 31, IPSAS 33, Materiality Practice Statement)

Program Management (2/2)

June 2022 key to moving forward projects

- To sustain momentum/achieve project delivery timelines: decisions and instructions required on the items posed in agenda papers

Revisit work program on June 24th based on progress achieved during meeting

- Staff to provide updated view on timelines

Reporting Sustainability Program Information (1/2)

- Limited scope project to add non-authoritative guidance to RPG 1 and 3
- Guidance to clarify how existing reporting models in RPG 1 and 3 apply to green programs
- Allows for broader financial reporting information to be used for budgetary purposes
- Collaborating with OECD

Reporting Sustainability Program Information (1/2)

RPG 3, Non-authoritative guidance

- IG 1. Can an entity apply RPG 3 for reporting information related to green programs?
- IG 2. How does 3 apply to an individual green program?
- IE 1. Green bond example using RPG 3 model (links to debt dimension in RPG 1)
- IE 2. Carbon tax example using RPG 3 model (links to revenue dimension in RPG 1)
- IE 3. Investments in infrastructure to mitigate impact of climate related weather events example (links to service dimension in RPG 1)

RPG 1, Non-authoritative guidance

- IG 1. Can an entity apply RPG 1 for reporting information on the impact of green programs on the sustainability of an entity's overall finances?
- IG 2. How should green program impacts on dimensions of long-term sustainability be addressed?
- IG 3. Which principles and/or methodologies should be applied in reporting on impacts of green programs?

2022 Public Sector Standard Setters Forum

- September 2022 IPSASB will hold the 4th Public Sector Standard Setters Forum
- Hosted by the Portuguese OCC
- Opportunity for Public Sector Standard Setters to input into the IPSASB's future strategy and work program
- If interested, please register soon!

IPSASB 2.0:
**Taking it to
the Next Level**

2022 Public Sector
Standard Setters Forum

September 19-20, 2022
Cascais, Portugal

- Help shape IPSASB projects
- Input thinking on IPSASB's 2024-2028 Strategy
- Learn from other standard setters about their projects and issues
- Build your own international peer network

2022 PUBLIC SECTOR
STANDARD SETTERS FORUM

IPSASB

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