

Meeting: IESBA
Meeting Location: New York, USA
Meeting Date: March 16-18, 2020

Agenda Item

2

Promoting the Role and Mindset Expected of Professional Accountants

Objectives of Agenda Item

1. To consider the significant issues and comments raised by respondents to the Exposure Draft (ED), [Proposed Revisions to the Code to Promote the Role and Mindset Expected of Professional Accountants](#) (Role and Mindset ED) and related Task Force proposals.
2. To provide input on the Task Force's suggested revisions to the ED (First Read).

The Task Force welcomes any advance comments and drafting suggestions on its proposed text in **Agenda Item 2-B**. Please email comments to: geoffkwan@ethicsboard.org.

Task Force

3. The Task Force comprises:
 - Richard Fleck, Chair and IESBA Deputy Chair
 - James Barbour, IESBA Technical Advisor
 - Hironori Fukukawa, IESBA Member
 - Trish Mulvaney, former IESBA Member

Activities since Last IESBA Discussion

4. The Task Force members met in-person in January 2020 to develop the agenda materials for this meeting.
5. To develop the proposed text, the Task Force sought input from the IAASB Professional Skepticism (PS) Subgroup in February 2020.
6. The Task Force Chair will also seek input from the IESBA CAG at its March 2020 meeting and will brief the Board on the key comments received from the CAG as well as feedback from the IAASB PS Subgroup.
7. Appendix 1 provides the project history for the Role and Mindset project. Refer also to the [project webpage](#) for more information on the Task Force's previous activities.

Next Steps

8. Subject to the outcome of the Board's deliberation in March, the Task Force anticipates seeking Board approval of the final pronouncement at the June 2020 IESBA meeting.

Materials Presented

For Discussion

Agenda Item 2-A Significant Comments and TF Proposals

Agenda Item 2-B Proposed Text (Mark-up from ED)

For Reference

Agenda Item 2-C Proposed Text (Clean)

Agenda Item 2-D.1 NVivo Report by ED Question – Q1 (FOR REFERENCE)

Agenda Item 2-D.2 NVivo Report by ED Question – Q2 (FOR REFERENCE)

Agenda Item 2-D.3 NVivo Report by ED Question – Q3 (FOR REFERENCE)

Agenda Item 2-D.4 NVivo Report by ED Question – Q4 (FOR REFERENCE)

Agenda Item 2-D.5 NVivo Report by ED Question – Q5 (FOR REFERENCE)

Agenda Item 2-D.6 NVivo Report by ED Question – Q6 (FOR REFERENCE)

Agenda Item 2-D.7 NVivo Report by ED Question – Q7 (FOR REFERENCE)

Agenda Item 2-D.8 NVivo Report by ED Question – General Comments (FOR REFERENCE)

Action Requested

9. IESBA members are asked to:

- (a) Consider key comments raised by respondents to the ED and the Task Force's proposals including the Matters for IESBA Consideration in **Agenda Item 2-A**; and
- (b) Provide input to the Task Force's suggested revisions to the ED in **Agenda Item 2-B**.

Project History

Project: Promoting the Role and Mindset Expected of Professional Accountants (formerly professional skepticism)

Summary

	CAG Meeting	IESBA Meeting
Information gathering/ Discussion	March 2018	March 2018
Project commencement, including: <ul style="list-style-type: none">• Consideration of feedback from consultation paper and roundtables• Approval of project proposal	September 2018	June 2018 September 2018
Development of proposed international pronouncement (up to exposure)	March 2019	December 2018 March 2019 June 2019
Exposure Draft	July 2019 – October 2019	