

**Promoting the Role and Mindset Expected of Professional Accountants
Notes on Proposed Changes to Posted Version****Purpose of This Paper**

1. This paper provides a brief summary of the Task Force's proposed revisions to the June 2020 posted version of the Task Force's proposed text (**Agenda Item 2-D**). This paper should be read in conjunction with the Task Force's proposed revisions set out in **Agenda Item 2-D.1**.

Task Force's Proposed Changes

2. On June 7, 2020, the Task Force met to consider the advance comments received on the Task Force's proposed revisions in **Agenda Item 2-B** and agreed to propose additional revisions to Section 100 of the Code.
3. These proposed additional revisions, which are set out in **Agenda Item 2-D.1**, include:
 - Moving the first sentence of proposed paragraph 100.5 in the June 2020 posted version to become paragraph 100.6 A1 - to become application material to support the first sentence of R100.3 of the extant Code (now paragraph R100.6)
 - Replacing "assist" with "enable" in 100.6 A1. The word "enable" is used in both extant paragraph 100.1 A1 and paragraph 100.1 A1 in the [Role and Mindset Exposure Draft](#).
 - Moving the second sentence of proposed paragraph 100.5 in the June posted version to become 100.6.A4
 - Developing paragraph 100.3 A2 of the extant Code, in particular, by adding, at the beginning, the sentence "Complying with the requirements of the Code does not imply that professional accountants will have always met such responsibility" - proposed paragraph 100.6 A3.
 - Making the second sentence of paragraph R100.3 of the extant Code into paragraph R100.7
 - Relocated the paragraphs in the June 2020 posted version as appropriate as a result of the above proposed revisions
4. The Task Force is of the view that the proposed additional revisions in the **Agenda Item 2-D.1** clarify the intent and rationale of the IESBA behind the proposed text in Section 100 and do not involve any material changes to the Task Force's proposed revisions in **Agenda Item 2-B**.
5. Upon review of the advanced comments received, the Task Force did not make any additional revisions to **Agenda Item 2-D** except for those set out in **Agenda Item 2-D.1**.
6. The Task Force Chair will discuss these proposed revisions with the IESBA during its Role and Mindset virtual session on June 8, 2020.