

Meeting: IESBA
Meeting Location: New York
Meeting Date: December 3-6, 2019

Agenda Item 3

Definitions of Listed Entity and PIE

Objective of Agenda Item

1. To consider and approve a project proposal addressing a review of the definitions of the terms “listed entity” and “public interest entity” (PIE) in the Code, and how the term PIE relates to the term “entity of significant public interest” in the standards of the International Auditing and Assurance Standards Board (IAASB).

Working Group

2. Members:
 - Michael Ashley, Chair, IESBA Member
 - Liesbet Haustermans, IESBA Member
 - Ian McPhee, IESBA Member
 - Andrew Mintzer, IESBA MemberCorrespondent members:
 - Fiona Campbell, IAASB Deputy Chair
 - Josephine Jackson, IAASB Technical Advisor

Activities since Last IESBA Meeting

3. The Working Group met via teleconference in October 2019 to review a draft of the project proposal prepared by IESBA Staff. A revised draft incorporating the Working Group’s input was then shared with the IESBA Planning Committee and IAASB Steering Committee for feedback. Taking into account the comments from the Planning and Steering Committee members, the Working Group then liaised via email to finalize the project proposal for presentation at this Board meeting.
4. The Working Group anticipates that the Consultative Advisory Groups of the two Boards will be briefed on the project proposal at their March 2020 meetings, and their early advice on general matters for consideration in the project sought at that time.

Material Presented

Agenda Item 9A Project Proposal

Action Requested

5. The IESBA is asked to consider the project proposal and, subject to any comments Board members may have, approve the project.