

Meeting: IESBA
Meeting Location: Hybrid
Meeting Date: Nov 30, December 1-3, 8 & 16, 2021

Agenda Item

3

Quality Management-Related Conforming Amendments

Objectives of Agenda Item

1. To consider the significant comments raised by respondents to the August 2021 Exposure Draft, [Quality Management-Related Conforming Amendments to the Code](#) (ED), and related Task Force responses; and
2. To provide input on the Task Force's proposed revisions to the ED text.

The Task Force welcomes any advance comments and drafting suggestions on the proposed revised conforming amendments in **Agenda Item 3-B** via email at: Carla.vijian@ethicsboard.org.

Task Force

3. The Task Force comprises Liesbet Haustermans, IESBA liaison member to the IAASB, and Ken Siong, IESBA Program and Senior Director.

Work Stream Activities

4. The Task Force met in Q4 to review the responses to the ED¹ and develop the agenda materials for this meeting.

Approach to Board Session

5. During the session, Ms. Haustermans will present a summary of the significant comments to the ED (**Agenda Item 3-A**). She will then undertake a walk-through of the key comments received from respondents as per **Agenda Item 3-C**. In doing so, she will explain the rationale for various Task Force proposals as well as highlight any substantive matters for the Board's consideration. Proposed amendments arising from respondents' feedback are shown as marked up in **Agenda Item 3-B**.
6. A coordination teleconference was held with IAASB staff in November 2021 to discuss (a) the comment letters received, and (b) the IESBA Task Force's proposed changes to the ED text. The feedback from IAASB staff has been considered by the Task Force in developing **Agenda Items 3-B and 3-C**.

¹ All comment letters on the ED can be accessed [here](#).

Material Presented

Agenda Item 3-A	Summary of Significant Comments on the ED and Task Force Proposals
Agenda Item 3-B	Draft Changes to the Code (Marked-up from ED)
Agenda Item 3-C	Task Force Detailed Responses to ED Comments
Agenda Item 3-D	Due Process

Action Requested

7. IESBA members are asked to:
 - (a) Consider the matters raised in **Agenda Items 3-A** and **3-C** and the Task Force's proposed revisions to the ED text in **Agenda Item 3-B**;
 - (b) Consider whether there are any other matters raised by respondents to the ED that should be discussed by the IESBA; and
 - (b) Subject to any refinements, approve the final conforming amendments to the Code.