

Meeting: IESBA Meeting

Meeting Location: Virtual meeting

Meeting Date: September 14-18, 21, 29 & October 1, 2020

Agenda Item

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IAASB-IESBA Coordination

Objectives

1. To receive a brief update on recent IAASB-IESBA coordination activities.
2. In relation to proposed ISQM 1,¹ to report back on the specific proposals of the International Auditing and Assurance Standards Board (IAASB) ISQM 1 Task Force.

IESBA Coordination Representatives

3. IESBA representatives involved in the coordination activities with the IAASB on the ISQM 1 project are as follows:
 - Liesbet Haustermans, Chair, IESBA Member and IESBA Liaison to IAASB
 - Andrew Pinkney, IESBA Technical Advisor
 - Jens Poll, IESBA Member

Activities since June 2020 IESBA Meeting

4. Since the June 2020 IESBA meeting, IESBA representatives and Staff have liaised with the IAASB's various Task Forces and Staff to discuss overlapping matters on the Boards' respective work streams.

Format of the Session

5. During the session, Ms. Haustermans will briefly update the Board on the coordination activities not otherwise covered in the project-specific sessions on the agenda.

Material for Reference Only

[Proposed International Standard on Quality Management \(ISQM\) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements](#)

[Proposed International Standard on Quality Management \(ISQM\) 2, Engagement Quality Reviews](#)

[Proposed ISA 220 \(Revised\), Quality Management for an Audit of Financial Statements](#)

¹ Proposed International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*