Agenda Item 5: Technical Director’s Report on Work Plan

John Stanford, Technical Director

IPSASB Meeting
March 12–15, 2019
Washington D.C., United States
Objective of Agenda Item

- Receive Technical Director’s Report
- Discuss work plan on Day one and reconsider on Day Four in light of meeting developments
Materials Presented

• Agenda Item 5.1 IPSASB Work Plan: March 2019
• Agenda Item 5.2 Indicative Agenda Time Allocations June 2019-December 2019
Summary of Changes Agreed at December 2018 Meeting

- Projects brought forward:
  - Heritage
    - No change to overall timeline of project
- Projects to be added to Work Plan
  - Natural Resources
    - To be added to Work Plan
  - Limited Scope Review of Conceptual Framework
    - To be added to Work Plan
Summary of Changes Since the December 2018 Meeting (1)

• Projects to be added to Work Plan
  – *Natural Resources*
    • Add to Work Plan following discussions at Public Sector Standard Setters’ Forum in June 2019
  – *Limited Scope Review of Conceptual Framework*
    • Add to Work Plan following discussions at Public Sector Standard Setters’ Forum in June 2019
Summary of Changes Since the December 2018 Meeting (1)

- Timing of Mid-Period Work Plan Consultation
  - Proposal to put back publication to H1 2021 from H2 2020 as in draft *Strategy & Work Plan 2019-2023*
  - Development in H2 2020
  - Changed timeline gives IPSASB more time to assess views of the research groups for:
    - Differential Reporting
    - Discount Rates
    - Presentation of Financial Statements
    - Tax Expenditures
Indicative Agenda Time Allocations

- Indicative time allocations for meetings in June, September and December 2019
  - Aid to future planning for members
Question for IPSASB

- Review the Work Plan in light of meeting developments on Day Four and **instruct** changes