

Meeting: IESBA

Meeting Location: Virtual

Meeting Date: September 14-18, 21, 29 & October 1,
2020

Agenda Item

6

Definitions of Listed Entity and Public Interest Entity

Objectives of Agenda Item

1. To further discuss issues identified in the “Definitions of Listed Entity and Public Interest Entity” (PIE) project.
2. To provide feedback on the Task Force’s views and first read of the proposed text.

Task Force

3. Members:
 - Michael Ashley, Chair, IESBA Member
 - Liesbet Haustermans, IESBA Member
 - Ian McPhee, IESBA Member
 - Andrew Mintzer, IESBA Member

Correspondent members:

- Fiona Campbell, IAASB Deputy Chair
- Josephine Jackson, IAASB Member

Activities since Last IESBA Meeting

4. The Task Force met via videoconferences between July and August 2020 to develop the agenda materials for this meeting.
5. The Task Force Chair presented the Task Force’s views and preliminary draft of the proposed revisions to the Code at the July 2020 International Auditing and Assurance Standards Board (IAASB) virtual meeting.
6. In collaboration of IFAC’s Quality and Development team, the Task Force arranged for a questionnaire to be circulated to approximately 40 national and regional professional accountancy bodies between July and August 2020.
7. In late August 2020, the Task Force members met with representatives from Accountancy Europe via videoconference.
8. The Appendix provides the project history for the PIE project. Refer also to the [project webpage](#) for more information on the Task Force’s previous activities.

Material Presented

For Discussion

- Agenda Item 6-A Issues and Task Force Views
- Agenda Item 6-B First Read (Mark-up from June 2020 Version)

For Reference

- Agenda Item 6-C First Read (Clean)
- Agenda Item 6-D Draft July 2020 IAASB Virtual Meeting Minutes
- Agenda Item 6-E Questionnaire to Professional Accountancy Organizations

Action Requested

9. IESBA members are asked to:
 - (a) Consider the issues and the Task Force's views as set out in **Agenda Item 6-A**; and
 - (b) Provide input on the Matters for IESBA Consideration in **Agenda Item 6-A** and first-read of the proposed text in **Agenda Item 6-B**.

Project History

Project: Definitions of Listed Entity and Public Interest Entity

Summary

	CAG Meeting	IESBA Meeting
Project commencement, including: <ul style="list-style-type: none">• Approval of project proposal	March 2020	December 2019
Development of proposed international pronouncement (up to exposure)	March 2020	March 2020: June 2020