

Meeting: IESBA
Meeting Location: New York
Meeting Date: June 8-15, 2020

Agenda Item

8

Definitions of Listed Entity and Public Interest Entity

Objectives of Agenda Item

1. To discuss issues relating to the “Definitions of Listed Entity and Public Interest Entity” (PIE) Project.
2. To provide feedback on the Task Force’s views and preliminary draft of the proposed text.

Task Force

3. Members:
 - Michael Ashley, Chair, IESBA Member
 - Liesbet Haustermans, IESBA Member
 - Ian McPhee, IESBA Member
 - Andrew Mintzer, IESBA Member

Correspondent members:

- Fiona Campbell, IAASB Deputy Chair
- Josephine Jackson, IAASB Member

Activities since Last IESBA Meeting

4. The Task Force held teleconferences in April and May 2020 to develop the agenda materials for this meeting.
5. The Task Force Chair presented the Task Force’s preliminary views and strawman draft at the March 2020 Forum of Firms and May 2020 Joint IESBA-IAASB National Standard Setters (NSS) virtual meetings.
6. Task Force Members have also held stakeholder meetings with representatives from:
 - South Africa’s Independent Regulatory Board for Auditors (IRBA)
 - Australia’s Accounting Professional & Ethical Standards Board (APESB)
 - New Zealand’s External Reporting Board (XRB)
 - The Zambia Institute of Chartered Accountants (ZICA)
 - The Financial Stability Board (FSB)
7. The Task Force Chair is due to meet with members of the International Forum of Independent Audit Regulators’ (IFIAR’s) Standards Coordination Working Group in late May 2020.

8. The Appendix provides the project history for the PIE project. Refer also to the [project webpage](#) for more information on the Task Force's previous activities.

Material Presented

For Discussion

- Agenda Item 8-A Issues and Task Force Views
Agenda Item 8-B Preliminary Draft (Mark-up from Extant)

For Reference

- Agenda Item 8-C Preliminary Draft (Clean)
Agenda Item 8-D Compilation of Forum of Firms Responses – De-Identified
Agenda Item 8-E Compilation of NSS Responses

Action Requested

9. IESBA members are asked to:
- (a) Consider the issues and the Task Force's views as set out in **Agenda Item 8-A**; and
 - (b) Provide input on the Matters for IESBA Consideration in **Agenda Item 8-A** and preliminary draft of the proposed text in **Agenda Item 8-B**.

Project History

Project: Definitions of Listed Entity and Public Interest Entity

Summary

	CAG Meeting	IESBA Meeting
Project commencement, including: <ul style="list-style-type: none">• Approval of project proposal	March 2020	December 2019
Development of proposed international pronouncement (up to exposure)		March 2020