

IESBA

eCode

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IESBA Meeting

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Objectives of this Session

- Report on early discussions about developing an eCode
- Obtain views on possible features in an International eCode



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The eCode Initiative

- Take advantage of technological advancements in a way that is user-friendly, efficient and effective
 - Innovative ways to increase functionality, accessibility and ease of use, with ready-access to the latest edition of the Code
 - Increased visibility will contribute to branding and use of the Code
- Help users understand and find what is relevant in the Code
- Facilitate learning, compliance and enforcement
 - Designed for new and infrequent users as well as experienced users

Public interest in the eCode

- The eCode will contribute to successful implementation of and compliance with the Restructured Code
 - Users, particularly new and infrequent users, will benefit
 - Users will be guided to appropriate application of the Code and be less likely to ignore changes that have been made
 - Increased prominence of overarching requirements
 - More robust conceptual framework approach, safeguards, etc
 - More broadly applicable PAIB provisions



Background

- Web-based version of Code on IESBA's web-site
 - Contents and keyword search capability; key definitions displayed
 - Earlier editions also available
- Code forms the basis for other publications, notably
 - Translations (pdf version available on IESBA's web-site)
 - Codes published by jurisdictions that adopted the Code
 - Manuals prepared by some members of the Forum of Firms

Background

- Structure project identified need for enhanced navigability
 - Input and initial consideration throughout the Structure project
- Current web-based Code was launched in 2014
- More extensive enhancements now that Code restructured
 - More integrated structure
 - More robust conceptual framework approach and safeguards
 - More broadly applicable PAIB provisions
 - Branded International Independence Standards

What We Are Hearing

- Improve navigability
 - Facilitate identification of and reference to relevant material
 - Consider filters (e.g. focus on PIEs, focus on auditors, etc)
- Improve functionality
 - Ease of access to the Code and to tools that support use of the Code
 - Enable copying, notations, bookmarking, etc

What We Are Thinking About

- Navigability and functionality
 - Exploring possibilities, including formats increasing prominence of fundamental principles, conceptual framework and other material
 - Advanced search, hyperlinks, copying, notations, bookmarking, etc.
 - Linkage to non-authoritative material
 - Keep in mind variety of users, with varying knowledge of Code
- Ready-access to latest Code, easily updated (cloud, app)
- Consider availability of enhancements for translations, etc

Timeline and Other Matters

- eCode will be available in 2019
- Linkage to non-authoritative content will be impacted by availability of such content
- Timing of possible development of a mobile app will be considered as the initiative progresses



What WG Would Like From Board

- Reactions to our thinking
- How this aligns with how you use and, going forward, would like to use the Code in your organization
- Your experience with tools having similar objectives
- Your views on possible features in an International eCode



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