

Meeting: IESBA

Meeting Location: Virtual Meeting

Meeting Date: March 31, 2021

Agenda Item

9

Tax Planning and Related Services

Objective of Agenda Item

1. To receive an update from the Tax Planning and Related Services Working Group (TPWG) on its fact-finding work to date.

Working Group

2. Members:
 - Jens Poll, Chair, IESBA Member
 - Sanjiv Chaudhary, IESBA Member
 - Laurie Endsley, IESBA Member
 - Andrew Mintzer, IESBA Member

Working Group Activities Since Last IESBA Discussion in June 2020

3. Members of the TPWG met via videoconference in Q1 2021 to continue analysis of information, views and comments collected through research and outreach activities in 2020. Please refer to [Appendix 1](#) for a list of the outreach sessions conducted to date in 2020.
4. The TPWG Chair will provide an update to the IESBA CAG and the IESBA-National Standard Setters (NSS) liaison group in May 2021. The TPWG Chair will then brief the Board on the input received from the CAG and NSS during the June 2021 Board meeting.
5. The TPWG continues to conduct “desk research” in the area of tax planning, including reviews of publicly available reports, articles, podcasts, webinars and other relevant material.
6. A specific focus of the TPWG for Q2 and Q3 2021 will be outreach activities with regulatory and tax authority stakeholders.

Analysis to Date

7. Using insights gained from its research and outreach, the TPWG has been performing an analysis of the implications of tax planning activities for each of the fundamental principles (FPs) and the conceptual framework (CF). The purpose of this exercise is to develop a view as to whether the FPs and CF are sufficient to address behavioral issues associated with professional accountants' (PAs') activities related to tax planning and related services.
8. Whilst not yet complete, the analysis to date has yielded several observations that the TPWG is now evaluating further in terms of what, if any, responses would be appropriate for the IESBA to consider.

Next Steps

9. At the June 2021 IESBA meeting, the TPWG intends to brief the Board on its preliminary recommendations for the next phase of the Tax Planning and Related Services initiative.

Actions Requested

10. IESBA members are asked to note the update and provide input on the matters covered in **Agenda Item 9-A**.

Material Presented

Agenda Item 9-A Tax Planning and Related Services: Fact Finding Update

List of Stakeholders and Outreach Events Conducted to Date

