

## Discussion Group Session B— Other SWP Focus Areas Requiring Joined-up Thinking

### Action Requested

Participants are asked to discuss other SWP focus areas requiring joined-up thinking, with a focus on *commonality of interests – exploring the what and why*.

For purposes of this discussion, participants may agree to select one or more of the items in the list introduced in the previous session (as reproduced below) or identify other SWP topics.

IESBA	Possible Commonality	IAASB
<b>Relating to Standard Setting</b>		
Emerging or newer <b>models of service delivery</b> [planned future workstream]	<ul style="list-style-type: none"> <li>• <i>Application of fundamental / foundational requirements</i></li> <li>• <i>Modernizing standards</i></li> <li>• <i>New relationships</i></li> </ul>	<b>Audit delivery models</b> – firm structures; service delivery centres; ‘Engagement team’ [touchpoint in current projects]
Audit firms’ <b>business model</b> [PIOB public interest issue]	<ul style="list-style-type: none"> <li>• <i>Threats to behavior/audit quality</i></li> <li>• <i>Complexity (many elements)</i></li> <li>• <i>‘Commercial considerations’</i></li> </ul>	Audit firms’ <b>business model</b> [PIOB public interest issue]
<b>Other Strategic Topics</b>		
<b>Outreach</b> activities – part of expanding the IESBA’s perspectives and inputs	<ul style="list-style-type: none"> <li>• <i>Overlap of stakeholders</i></li> <li>• <i>Adoption and implementation</i></li> <li>• <i>Issues affecting SSBs standards</i></li> <li>• <i>Opportunities to collaborate</i></li> </ul>	<b>Outreach</b> activities – part of deepening IAASB’s relationships with stakeholders
<b>Research</b> and other <b>fact finding</b> – part of evidence or analysis in expanding the IESBA’s perspectives and inputs	<ul style="list-style-type: none"> <li>• <i>Evidence-based standard setting</i></li> <li>• <i>Better informed work plans and more structured processes</i></li> </ul>	<b>Information-gathering</b> and <b>research</b> activities – part of IAASB Framework for Activities as a foundation for future workstreams
Issuing of <b>non-authoritative publications</b> – part of actions to advance the Code’s relevance and impact	<ul style="list-style-type: none"> <li>• <i>Adoption and implementation</i></li> <li>• <i>Role of SSBs – clear criteria and boundaries</i></li> </ul>	Developing <b>guidance and support materials</b> – Complements core activities in ensuring standards that are relevant, robust and operable