

MEASUREMENT

Tashriq Allie, Senior Manager
David Watkins, Task Force Chair

IPSASB Meeting – June 2022

Review of Responses for the COV Basis

45 responses received across the two COV SMCs

SMC 5

Agree and Partially Agree
29 responses (64%)

Disagree
16 responses (36%)

SMC 6

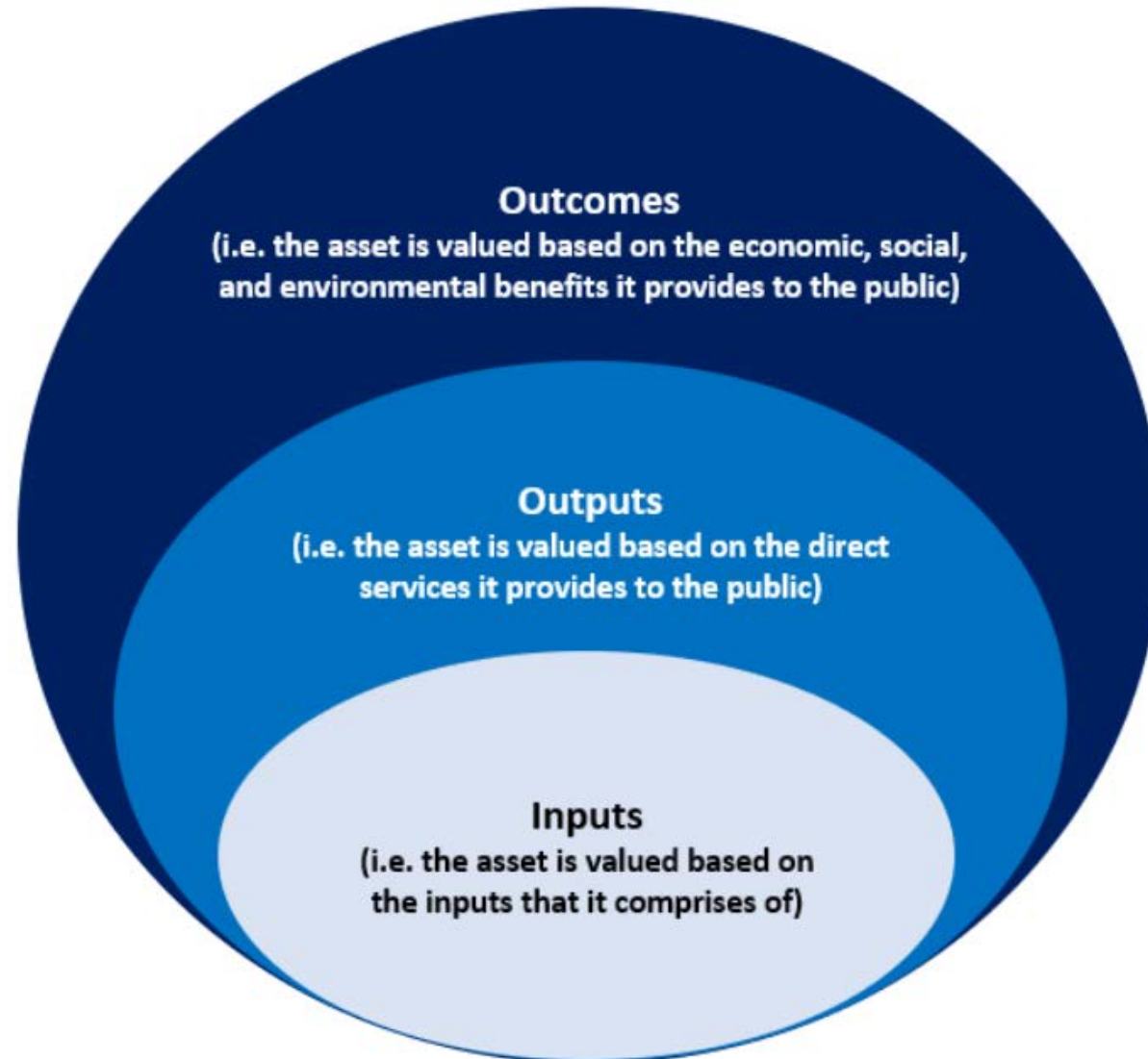
Agree and Partially Agree
27 responses (60%)

Disagree
18 responses (40%)

6 high-level themes

- Definition
- Valuation Practice
- Replacement Cost
- Additional Guidance and/or Examples
- Public Sector Fair Value
- Other Comments

Measuring Assets in the Public Sector



Measuring Assets in the Public Sector

Recommendation

- Staff recommends the IPSASB retain the proposal in ED 77 that the public sector measurement basis be based on the value of the underlying physical item (inputs).

Does the IPSASB agree with this recommendation?

Continue with Current Operational Value Principles

Recommendation

- Staff recommends that the IPSASB move forward with the COV proposals in ED 77.

Does the IPSASB agree with this recommendation?

Core Principles of a Public Sector Measurement Basis

Recommendation

- Staff recommends:
 - (a) Retaining the core COV principles proposed in ED 77; and
 - (b) Clarifying the core principles so they are better understood and implemented by stakeholders.

Does the IPSASB agree with this recommendation?

Renaming the Income Approach

Recommendation

- Staff recommends the name “Income Approach” be retained in [draft] IPSAS [X], Measurement.

Does the IPSASB agree with this recommendation?

Instructions from March 2022 Meeting

Recommendation

- Staff recommend the instructions provided by the IPSASB be actioned as noted in paragraph 4.

Does the IPSASB agree with this recommendation?

IPSASB

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