

Meeting: IESBA
Meeting Location: New York, USA
Meeting Date: September 16-19, 2019

Agenda Item

5

Alignment of Part 4B with ISAE 3000 (Revised)

Objectives of Agenda Item

1. To consider the significant issues and comments raised by respondents to the March 2019 Exposure Draft (ED), [Proposed Revisions to Part 4B of the Code to Reflect Terms and Concepts Used in ISAE 3000 \(Revised\)](#) and related Task Force proposals; and
2. To provide input on the Task Force's suggested revisions to the proposed text of the Part 4B of the Code.

The proposed text in **Agenda Item 5B** is to be read in conjunction with the issues paper in **Agenda Item 5A**. The Task Force welcomes any advance comments and drafting suggestions via email at: Carla.vijian@ethicsboard.org. Board Members should be aware that **Agenda item 5B** does not contain any changes which are being proposed by the Non-assurance Services Task Force. These changes will be the subject of a separate paper.

Task Force Members

3. The Task Force comprises:
 - Liesbet Haustermans, Chair and IESBA Member
 - Saadiya Adam, IESBA Technical Advisor
 - Caroline Lee, IESBA Member
 - Andrew Pinkney, IESBA Technical Advisor
 - Peter Hughes, former IESBA Member (providing technical support)

Activities since the IESBA's Approval of the Exposure Draft

4. The Task Force held a physical meeting in July 2019 and a subsequent teleconference to review the responses to the ED and develop the agenda materials for this meeting.
5. The Task Force Chair discussed with IAASB representatives at a teleconference two topics arising from the comment letters received, in particular the definition of Assurance Client in the ED and the definition of Underlying Subject Matter in ISAE 3000 (Revised). Their feedback has been considered by the Task Force in developing the agenda materials.
6. At the September 2019 IESBA Consultative Advisory Group (CAG) meeting, the Task Force will present a summary of the significant comments raised by respondents to the Part 4B ED and obtain

the CAG's input on its related proposals. The Task Force Chair will update the Board on the main outcomes of the CAG discussion during the September 2019 IESBA meeting.

Material Presented

Agenda Item 5A	Analysis of Responses to Part 4B Alignment to ISAE 3000 (Revised) ED
Agenda Item 5B	Draft Changes to Part 4B of the Code (Mark-up from ED)
Agenda Item 5C	Draft Changes to Part 4B of the Code (Clean)
Agenda Item 5D	Task Force Detailed Responses to Alignment of Part 4B ED Comment Letters

Action Requested

7. IESBA members are asked to:
 - (a) Consider the matters raised in Agenda Item 5A and the Task Force's suggested revisions to the proposed Part 4B in Agenda Item 5B; and
 - (b) Provide input to the Task Force.

Forward Timeline

8. It is anticipated that the proposed text to Part 4B will be approved by the IESBA in December 2019 with an effective date that aligns to that as per the proposal in the ED.