Teleconference Agenda

- Project Roadmap
- High Level Summary of Feedback on Key Areas of Strategy and Work Plan Consultation
- IPSASB September 2018 Meeting Feedback
<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>September IPSASB Meeting</td>
<td></td>
</tr>
<tr>
<td>September 26 – CAG Teleconference</td>
<td></td>
</tr>
<tr>
<td>October 17 – PIC Video Conference</td>
<td></td>
</tr>
<tr>
<td>Task Force Meetings as Needed – October/November 2018</td>
<td></td>
</tr>
<tr>
<td>Approval by IPSASB – December 2018</td>
<td></td>
</tr>
</tbody>
</table>
Strategy & Work Plan: Building partnerships and stakeholder profile

4 Regional Roundtables

<table>
<thead>
<tr>
<th>In total…</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Attendees</td>
<td>384</td>
</tr>
<tr>
<td>Organizations</td>
<td>300+</td>
</tr>
<tr>
<td>Countries</td>
<td>108</td>
</tr>
</tbody>
</table>

**Europe**
- Location: Brussels, Belgium
- Partner: Accountancy Europe

**Latin-America**
- Location: Brasilia, Brazil
- Partners: Federal Accounting Council, National Treasury, Brazilian Accounting Foundation

**Asia**
- Location: Manila, Philippines
- Partner: Asian Development Bank

**Africa**
- Location: Addis Ababa
- Partner: African Union
Summary and Analysis of Consultation Feedback

Roundtables
- Consultation process a success
- Broad attendance
- Partner support critical – link with broader PFM events useful

Comment Letters
- 61% increase in responses received vs. 2014
- Broadening of respondents by functional background
- 130% increase of responses from non-English speakers; significant increases from Latin America, Africa and Asia

Summary
- Strong consultation results and feedback legitimize the strategy and work plan
- Shows the importance of being inclusive in the development of the CP (engagement with the NSSs, PIC and CAG in CP Development)
- Benefits demonstrated on the use of roundtables and working with partners for important consultations
Very strong support for the following Specific Matters for Comment (SMC):

- SMC 1 - Strategic Objective
- SMC 2 - Strategic Themes
- SMC 3 – Project Prioritization Criteria
- SMC 7 – Themes D & E

No significant public interest issues highlighted related to these SMCs
Roundtable and Comment Letter Feedback

SMC 4 – Theme A – Setting Standards on Public Sector Specific Issues

• Comments received:
  • Support was strong for a continued focus on Theme A
  • Concern with the proposal to add 4 projects given current work plan and resources
    • Natural Resources and Limited Scope Review of Conceptual Framework received highest support
    • Discount Rates and Differential Reporting received less support and respondents identified issues with these projects
SMC 4 – Theme A – Setting Standards on Public Sector Specific Issues

- Response to comments received:
  - Modified to only add two projects – Natural Resources and Limited Scope Review of Conceptual Framework
  - Invite National Standard Setters to undertake initial scoping and research on selected projects
Roundtable and Comment Letter Feedback

SMC 5 – Theme B – Maintaining IFRS Alignment

- Comments received:
  - Strong support for maintaining IFRS alignment
  - Less support for proposal to update IPSAS 18, Segment Reporting
SMC 5 – Theme B – Maintaining IFRS Alignment

• Response to comments received:
  • Continue to work to maintain IFRS alignment
  • Add no specific new projects at this time
  • Work to reduce unnecessary differences by:
    • Annual improvements
    • Narrow scope amendment projects
    • Larger Projects – when resources available
Other Issues

Enhanced Implementation Support

• Update of IPSASB Study 14
• Implementation and Interpretations Task Force
• Implementation Support Resources Webpage
IPSASB September Discussion Update

Link to IPSASB September 2018 Meeting Papers, for information only: