Constitution Review

Olivia Kirtley, Deputy President and Chair of the CRWG

February 25-26, 2013

CE Strategy Forum
Constitution Review Working Group (CRWG)

• IFAC Board
  – Approved project in September 2012
  – Approved CRWG Terms of Reference in November 2012

• CRWG Objective at CE Forum
  – Communicate identified issues and proposed timetable
  – Discussion of possible alternatives and other considerations
  – Develop feedback to CRWG and IFAC Board
CRWG Members

Board Members:
– Olivia Kirtley, Chair
– Jelil Bouraoui
– Jacques Potdevin
– Ganapathy Ramaswamy

Non-Board Members:
– Kevin Dancey
– Klaus Guenter Klein, FOF
– Aulana Peters, Public Member
– Jens Røder
– Manuel Sánchez y Madrid
Identified Issues

• Structure of IFAC Membership
  – Membership categories/ admission criteria/ voting rights?

• IFAC Board Membership & Meetings
  – Seat allocation, country limit, size, representation?
  – Process for selecting Board Subcommittees
  – Policy re: Independence / Conflict of Interest
  – Meetings
Identified Issues

• Governance Structure
  – Council vs. Board Powers & Authority
  – Roles of IFAC Officers - CEO / President / Deputy President
    • Terms of Office of President / Deputy President
  – Independence of the standard-setting boards
  – Nominations process and policies

• Operating Policies of Boards & Committees
## Proposed Timetable

<table>
<thead>
<tr>
<th>Month</th>
<th>Event</th>
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<tbody>
<tr>
<td>March</td>
<td>Consultation Paper in Survey Format</td>
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<tr>
<td>August</td>
<td>Exposure Draft</td>
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<tr>
<td>November</td>
<td>Discussion at Council Meeting</td>
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<tr>
<td>Q1 2014:*</td>
<td>Amended Constitution and Bylaws</td>
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*IFAC Board will be asked to consider calling for a Special meeting of the Council to be held in Q1 2014*
a) Do you agree with the scope of the review?
   - Issues identified and prioritization

b) Should other stakeholders be consulted? What/ When/ How?
   - I.e., stakeholders in addition to PIOB, MG and FoF

c) Do you agree with the proposed steps and timeline?
   - Including proposed Special Meeting of Council in Q1 2014?

d) Any advice for achieving required 2/3 vote?
CE Strategy Forum – Breakout Sessions

- 4 groups
- 3 breakout sessions
- Report back to full group after each breakout session
CE Strategy Forum – Breakout Sessions

- Breakout session 1
  - Discuss options to address IFAC Membership Structure issue

- Breakout session 2
  - Identify preferred options to address IFAC Membership Structure issue

- Breakout session 3
  - Discuss allocation of powers between Council and IFAC Board
  - Discuss roles and responsibilities of IFAC Officers
  - Discuss implications for terms of office of President / Deputy President
CE Strategy Forum – Matters for Consideration 2.2

a) Are you aware of any international, regional, or national developments that may be helpful in this review?

b) Are there any other international associations that may be relevant to this review?
   – E.g., IBA, IAA, IOSCO, WFE