

Agenda—March 6, 2017 IESBA CAG Meeting
(As at March 1, 2017)

Location: IFAC Offices, 5th Floor, 529 5th Avenue, New York, NY 10017

#	Subject	Presented by	Time*
—	Private Session ¹ /Closed Session ²	Koktvedgaard	08:30 – 09:15
	IESBA CAG Public Sessions		
A	Welcome and Approval of Minutes of Previous Meeting To <i>APPROVE</i> the minutes of the September 2016 IESBA CAG meeting and the December 2016 and January 2017 teleconferences.	Koktvedgaard	09:15 – 09:30
B	Professional Skepticism <ul style="list-style-type: none"> To <i>REPORT BACK</i> on the December 2016 CAG discussion. To <i>OBTAIN</i> views on the IESBA Professional Skepticism Working Group's proposed way forward. 	Fleck	9:30 – 10:55
	BREAK		10:55 – 11:25
C	Revision of Part C of the Code – Phase 2 ^δ <ul style="list-style-type: none"> To <i>REPORT BACK</i> on the discussion at the September 2016 CAG meeting (Exposure Draft, Proposed Revisions to Clarify the Applicability of Provisions in Part C of the Extant Code to Professional Accountants in Public Practice was issued in January 2017 and is open for comment through April 25, 2017). To <i>OBTAIN</i> input on the issues and proposals relating to the revision of extant Section 350, <i>Inducements</i>. 	Snyder (Agélii by teleconference)	11:25 – 12:25
	LUNCH		12:25 – 13:25
D	Technology and Innovation To <i>RECEIVE</i> a presentation from Jeanne Boillet, EY Global Assurance Innovation Leader, regarding: (a) the transformative effect of trends and developments in technology and innovation on the Accounting and Finance functions; and (b) changes in business models; and to <i>SEEK AN INITIAL UNDERSTANDING</i> of possible ethical implications for the global accountancy profession.	Boillet	13:25 – 14:25
E	Strategy Survey	Fleck/Siong	14:25 – 16:00

¹ Representatives of the CAG Member Organizations and PIOB only

² No members of the public permitted

^δ IESBA approved a [close-off document](#) with revised provisions as a result of Phase 1 of the **Part C** project in December 2015. Those provisions were restructured and form part of [Structure ED-2](#). A "close-off document" refers to new or revised provisions developed under the extant structure and drafting conventions. These provisions will not be formally released until after they have been restructured using the new structure format.

The IESBA will consider with a view to approval for exposure proposals under Phase 2 of the **Part C** project at its March 2017 meeting.

#	Subject	Presented by	Time*
	To <i>OBTAIN</i> Representatives' views on the approach to, and content of, the survey of stakeholders for the purpose of developing the IESBA's Strategy and Work Plan 2019-2023.		
	BREAK		16:00 – 16:30
F	Fees To <i>RECEIVE</i> a presentation from Prof. David Hay about his final report on his review of academic research and other relevant literature to identify whether there are trends or other factors that indicate a relationship between fees charged by firms and threats to compliance with the fundamental principles and to independence.	Hay (via teleconference) Snyder	16:30 – 17:30
G	Report Backs – To <i>REPORT BACK</i> on September 2016 discussions regarding the following projects: <ul style="list-style-type: none"> • Structure of the Code (Exposure Draft, Improving the Structure of the Code of Ethics for Professional Accountants – Phase 2 (Structure ED-2) was issued in January 2017 and is open for comment through May 25, 2017). • Safeguards (Exposure Draft, Proposed Revisions Pertaining to Safeguards in the Code—Phase 2 and Related Conforming Amendments was issued in January 2017 and is open for comment through April 25, 2017). • Long Association[∞] 	Siong	17:30 – 17:50
–	Closing Remarks	Koktvedgaard	17:50 – 18:00

* The presentation times and length of discussion of topics may vary. The Private and Closed sessions may be shorter and therefore observers should note that the meeting could start at any time after 8:30 am.

IESBA Invitees

Fleck, Snyder, Agélii by teleconference

IESBA Staff

Gunn, Siong, Jules, Gandhi, Kwan

PIOB Observer

Mrs. Maria Helena Pettersson

Breakfast and Lunch

A light breakfast (pastries etc.) and lunch will be served in the meeting area.

Cocktail Reception

A joint IESBA/IAASB hosted CAG cocktail reception is planned for Tuesday March 7, 2017 immediately following the IAASB CAG meeting. Details will be provided separately.

[∞] IESBA approved revised provisions using the extant structure and drafting conventions for **Long Association** at its December 2016 meeting. Those provisions were restructured and form part of Structure ED-2.