



The Institute of
Chartered Accountants
of Pakistan

HEAD OFFICE

The Technical Director
International Public Sector Accounting Standards Board
International Federation of Accountants
Toronto,
Canada

05 July 2010

Subject: **COMMENTS ON EXPOSURE DRAFT OF 'SERVICE CONCESSION ARRANGEMENTS-GRANTOR'**

Sir,

The Institute of Chartered Accountants of Pakistan welcomes the opportunity to offer comments on the above mentioned exposure draft.

Please find enclosed the comments of the relevant Committee of the Institute for your perusal.

If you require any further clarification, please do not hesitate to contact us.

Yours faithfully,

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COMMENTS ON EXPOSURE DRAFT OF 'SERVICE CONCESSION ARRANGEMENTS-GRANTOR'

Question 1:

The Exposure Draft addresses service concession arrangements from the grantor's perspective. It mirrors the principles set out in IFRIC 12 for accounting by the operator.

Do you agree with this approach?

Answer:

We agree with the approach suggested in the exposure draft for service concession arrangements from the grantors' perspective.

General comments:

We agree with the principles set out in the exposure draft.
