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Technical Director  
International Public Sector Accounting Standards Board  
International Federation of Accountants  
277 Wellington Street, 4th Floor  
Toronto, Ontario M5V 3H2 CANADA

By email to: [EDComments@ifac.org](mailto:EDComments@ifac.org), [StephenieFox@ifac.org](mailto:StephenieFox@ifac.org)

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Dear Stephenie Fox

### **IPSASB Exposure Draft ED 42: Improvements to IPSASs**

CIPFA welcomes the opportunity to comment on this exposure draft, which has been reviewed by CIPFA's Accounting and Auditing Standards Panel.

We strongly support IPSASB's project to develop a suite of IFRS converged IPSASs on relevant issues, closely reflecting IFRS where this is possible, and providing interpretation or additional guidance where this is necessary. The proposed Improvements IPSAS is, in our view, an appropriate approach to maintaining the suite of converged standards.

We note that some of the improvements in the Improvement IFRS 2008 were incorporated in IPSAS Exposure Drafts on which CIPFA has already commented. CIPFA agrees that the remaining improvements which are proposed in this ED are appropriate and should be reflected in the IPSASs as proposed.

I hope this is a helpful contribution to IPSASB's development and maintenance of its suite of standards.

Yours sincerely

Una Foy  
Assistant Director  
Professional Standards and Central Government  
CIPFA  
3 Robert Street  
London  
WC2N 6RL  
t: 020 7543 5647  
e: [una.foy@cipfa.org.uk](mailto:una.foy@cipfa.org.uk)  
[www.cipfa.org.uk](http://www.cipfa.org.uk)



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