

15/07/2011



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**The Institute of Certified
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Chief Executive: Eamonn Siggins

**Re: *Consultation Paper on the Revision of International Education Standard 4:
Professional Values, Ethics and Attitudes***

Dear Sir,

I am pleased to submit comments from the Institute of Certified Public Accountants in Ireland on the *Consultation Paper on the Revision of International Education Standard 4: Professional Values, Ethics and Attitudes*.

Any queries arising may be addressed to myself, Paul Heaney, at pheaney@cpaireland.ie, or by post.

Sincerely,

Paul Heaney.
Director: Education & Training

**IAESB Consultation Paper on the Revision of International
Education Standard 4 (April 2011)**

Professional Values, Ethics and Attitudes

Response and Comments

from

The Institute of Certified Public Accountants in Ireland

July 2011

Response to a Consultation Paper on the Revision of International Education Standard 4:

Professional Values, Ethics and Attitudes

The comments and / or suggestions of the Institute of Certified Public Accountants in Ireland (CPA Ireland) are in sequence below with the Consultation Paper issued in April 2011.

The Institute of Certified Public Accountants in Ireland (CPA) is one of the main Irish accountancy bodies with in excess of 5,000 members and students working in 32 countries around the world. The Institute is active in the profession at national and international level participating in the Consultative Committee of Accountancy Bodies – Ireland – CCAB (I) and together with other leading accountancy bodies the Institute was a founding member of the International Federation of Accountants (IFAC). The Institute is also a member of the Fédération des Experts Comptables Européens (FEE), the representative body for the main accountancy bodies in 25 European countries.

Question 1. *Is the proposed requirement for reflective activity in relation to ethics education appropriate?*

Response 1. It is the view of this Institute that reflective activity is required within IPD for aspiring professional accountants.

Question 2. *Does this requirement raise implementation issues?*

Response 2. This proposed requirement does not raise implementation issues for this Institute.

Question 3: *Is the objective to be achieved by a member body, stated in the proposed revised IES 4, appropriate?*

Response 3. It is the view of this Institute that the objective as stated in the draft IES 4 (April 2011) is appropriate.

Question 4. *Have the criteria identified by the IAESB for determining whether a requirement should be specified been applied appropriately and consistently, such that the resulting requirements promote consistency in implementation by member bodies?*

Response 4. Please see response to question 5

Question 5. *Are there any terms within the proposed IES 4 which require further clarification? If so, please explain the nature of the deficiencies.*

Response 5. Further guidance could be provided as to what constitutes appropriate assessment processes as referred to in paragraph 12. This would promote consistency in implementation by member bodies.

END